

**Finance Committee Meeting Agenda
Tuesday, November 10, 2015
7:45 P.M. – TEAO, Room 200**

Page Number

1. Approval of Minutes – Meeting of October 13, 20152

2. Monthly/Year to Date Financial Reports – October 20154

3. Legislative Update

4. Public Comment

5. 2014-2015 Year-end Analysis52

**6. 2014-2015 Local Audit Presentation – Edward Furman, CPA,
Partner of Maillie,LLP 54
(June 2015 Year End Financial Report)**

7. Fund Balance Commitments179

8. Special Education – Individualized Student Services180

9. 2016-17 Budget Calendar199

10. Other

11. Public Comment

12. Future Meetings to be held at 7:00 P.M at the TEAO in Room 200

a. Monday, December 14, 2015

Committee Goals

1. Assist in the formulation and review of the District budget. Identify and review budget impact items.
2. Maintain the five year budget projection model using financial strategies and assumptions approved by the Committee.
3. Review fund balance commitment strategies for budget development and analyze the impact of the strategy for the future.
4. Identify the District’s finance and budget related information to be communicated to our community residents and work with the District’s communication contact to compose and distribute the information.
5. Support advocacy strategy to promote legislation related to improving the District’s financial and budget situation.
6. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan.

Draft
Finance Committee Meeting Minutes

October 13, 2015
TEAO Room 200
7:00 P.M.

Attending all or part of the meeting:

Board Committee Members: Virginia Lastner, Chair, Kevin Buraks, Karen Cruickshank, Douglas Carlson

Other Board Members: Kristine Graham, Dr. Peter Motel, Rev. Scott Dorsey

T/E School District Representatives: Dr. Rich Gusick, Dr. Andrea Chipego, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Wendy Towle, Mark Cataldi, Dr. Mike Szymendera

Other: None

Community Members: Douglas Anestad, Jerry Henige, Ray Clarke, Kate Murphy, Peg Layden, Neill Kling, Roberta Hotinski

Approval of Minutes:

- The Committee approved the minutes of the September 8th meeting.

Monthly/Year to Date Financial Report – September 2015:

- The Committee reviewed the Treasurer’s reports for September 2015. Mr. Francella reported that due to the PA state budget impasse, subsidy payments are down approximately \$1M compared to the prior year at this time. Local revenue is on par with the prior year and spending is slightly higher compared to the last year at this time. September expenditure variances for salary and benefit have been addressed with budget transfer made in October.
- No update to pending tax appeals this month.

2016-17 Budget Calendar:

- Mr. McDonnell reviewed the District’s 2016-17 Budget Calendar including Act 1 and school code deadlines.
- Mr. McDonnell reviewed his previous report to the Committee regarding the 2016-17 Act 1 index of 2.4% equating to approximately \$2.4M in property tax revenue if applied to the District’s current millage rate and the assessed property values from Chester County.

Public School Employees’ Retirement System (PSERS):

- Mr. McDonnell gave an overview of PSERS including plan funding, current rates, legislation and impact on the District budget. Mr. McDonnell encouraged concerned residents to contact legislators regarding the PSERS impact on future District budgets.

Draft
Finance Committee Meeting Minutes

Other:

- Virginia Lastner, Chairperson asked Dr. Towle to report on the October 1st student enrollment. Dr. Towle reported that as of October 1, 2015, 6,575 students were enrolled and reported to the State. One year ago, the District consultant demographer had projected 6,576 students for this school year. She added that projected FTE count for teachers was 470 and the actual to date is 466.2. Dr. Gusick commented that it's possible these teachers FTE could be impacted by future changes in enrollment.

Public Comment:

- Douglas Anestad commented on PSERS and the demographer's report.
- Ray Clarke commented on the financial report and PSERS.

Adjournment:

- The meeting adjourned at approximately 8:08 P.M.

Next Meeting:

The next meeting is Tuesday, November 10, 2015 at 7:45 P.M.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
October 2015**

SCHEDULES

PAGES

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
OCTOBER
2015- 2016

		A	B	C = B - A	D = C / A	E	F	G = F - E	H = G / E
		Budget	Year-To-Date	Budget	% of	Budget	Year-To-Date	Budget	% of
		2015-2016	Income	Variance	Variance	2014-2015	Income	Variance	Variance
Local Income:									
6111	Real Estate Taxes	96,947,464.00	93,035,451.44	(3,912,012.56)	-4.04%	93,252,700.00	89,289,608.24	(3,963,091.76)	-4.25%
6112	Interim R E Taxes	270,348.00	279,647.04	9,299.04	3.44%	224,565.00	52,047.33	(172,517.67)	-76.82%
6113	Public Utility	113,108.00	109,405.12	(3,702.88)	-3.27%	113,629.00	117,885.83	4,256.83	3.75%
6150	R.E. Transfer - 511	2,113,469.00	1,658,467.90	(455,001.10)	-21.53%	1,798,370.00	883,067.41	(915,302.59)	-50.90%
6154	Amusement Tax	24,945.00	9,409.40	(15,535.60)	-62.28%	24,945.00	9,083.13	(15,861.87)	-63.59%
6400	Delinquent Tax	1,432,886.00	157,385.71	(1,275,500.29)	-89.02%	1,462,033.00	220,593.93	(1,241,439.07)	-84.91%
6510	Investment Income	213,656.00	88,144.48	(125,511.52)	-58.74%	282,262.00	67,107.62	(215,154.38)	-76.23%
6700	Parking Revenue	54,000.00	54,000.00	0.00	0.00%	54,000.00	51,140.00	(2,860.00)	-5.30%
6700	Student Activities Revenue	138,500.00	86,810.50	(51,689.50)	-37.32%	138,500.00	81,000.00	(57,500.00)	-41.52%
6800	Revenue from the IU	803,873.00	0.00	(803,873.00)	-100.00%	794,850.00	0.00	(794,850.00)	-100.00%
6910	Rentals	519,243.00	59,274.50	(459,968.50)	-88.58%	504,160.00	112,494.44	(391,665.56)	-77.69%
6911	Teamer Field Rental	0.00	0.00	0.00	0.00%	0.00	3,600.00	3,600.00	0.00%
6920	PTO Donations	67,063.00	150.00	(66,913.00)	-99.78%	60,963.00	76,469.42	15,506.42	25.44%
6940	Current tuition	14,656.00	0.00	(14,656.00)	-100.00%	15,505.00	0.00	(15,505.00)	-100.00%
6990	Miscellaneous Revenue	84,756.00	64,735.23	(20,020.77)	-23.62%	76,299.00	28,477.62	(47,821.38)	-62.68%
6990	Advertising Revenue	0.00	0.00	0.00	0.00%	0.00	3,708.00	3,708.00	0.00%
	Total Local Income	102,797,967.00	95,602,881.32	(7,195,085.68)	-7.00%	98,802,781.00	90,996,282.97	(7,806,498.03)	-7.90%
State Income:									
7110	Basic Subsidy	3,186,363.00	0.00	(3,186,363.00)	-100.00%	3,082,002.00	748,596.00	(2,333,406.00)	-75.71%
7160	Tuition for Orphans	59,293.00	0.00	(59,293.00)	-100.00%	39,000.00	0.00	(39,000.00)	-100.00%
7271	Special Education	2,290,935.00	0.00	(2,290,935.00)	-100.00%	2,204,726.00	666,242.00	(1,538,484.00)	-69.78%
7310	Transportation	1,588,878.00	0.00	(1,588,878.00)	-100.00%	1,464,683.00	302,840.00	(1,161,843.00)	-79.32%
7320	Rentals and Sinking Fund	338,379.00	0.00	(338,379.00)	-100.00%	338,363.00	34,063.01	(304,299.99)	-89.93%
7330	Health Services	157,596.00	0.00	(157,596.00)	-100.00%	157,595.00	0.00	(157,595.00)	-100.00%
7340	State Property Tax Reduction	2,099,834.00	2,099,834.39	0.39	0.00%	2,099,990.00	2,099,989.65	(0.35)	0.00%
7501	PA Accountability Grants	147,247.00	0.00	(147,247.00)	-100.00%	50,894.00	73,624.00	22,730.00	44.66%
7599	Other State Rev	0.00	0.00	0.00	0.00%	6,711.00	0.00	(6,711.00)	-100.00%
7810	Social Security	2,210,964.00	0.00	(2,210,964.00)	-100.00%	2,164,110.00	691,616.00	(1,472,494.00)	-68.04%
7820	Retirement	7,249,691.00	0.00	(7,249,691.00)	-100.00%	5,751,056.00	0.00	(5,751,056.00)	-100.00%
	Total State Income	19,329,180.00	2,099,834.39	(17,229,345.61)	-89.14%	17,359,130.00	4,616,970.66	(12,742,159.34)	-73.40%
8000	Federal Projects	592,178.00	50,581.54	(541,596.46)	-91.46%	1,092,178.00	104,383.33	(987,794.67)	-90.44%
9000	Other Fin. Sources	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	TOTAL INCOME	122,719,325.00	97,753,297.25	(24,966,027.75)	-20.34%	117,254,089.00	95,717,636.96	(21,536,452.04)	-18.37%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
OCTOBER
2015-2016**

	A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E	
		2015-2016				2014-2015			
		Year-to-Date				Year-to-Date			
	Budget	Expenditures and	Remaining	% of	Budget	Expenditures and	Remaining	% of	
		Encumbrances	Budget	Budget		Encumbrances	Budget	Budget	
INSTRUCTION:									
1100	Regular Programs	55,570,968.47	47,873,706.40	7,697,262.07	86.15%	52,719,065.00	43,947,364.66	8,771,700.34	83.36%
1200	Special Programs	18,643,928.00	13,544,984.71	5,098,943.29	72.65%	17,816,784.13	12,690,012.70	5,126,771.43	71.23%
1300	Vocational Ed.	585,000.00	585,000.00	0.00	100.00%	581,000.00	581,000.00	0.00	100.00%
1400	Other Instr. Prog.	191,347.65	196,877.69	(5,530.04)	102.89%	135,058.00	135,058.00	0.00	100.00%
	Sub-total	74,991,244.12	62,200,568.80	12,790,675.32	82.94%	71,251,907.13	57,353,435.36	13,898,471.77	80.49%
SUPPORTING SERVICES:									
2100	Pupil Personnel	4,965,022.00	4,360,220.78	604,801.22	87.82%	4,355,665.00	4,053,785.22	301,879.78	93.07%
2200	Instructional	3,565,898.00	3,016,503.48	549,394.52	84.59%	3,408,001.81	2,873,492.24	534,509.57	84.32%
2300	Administration	7,732,529.21	6,429,765.71	1,302,763.50	83.15%	7,081,127.00	6,136,941.01	944,185.99	86.67%
2400	Pupil Health	1,222,800.67	988,815.51	233,985.16	80.86%	1,059,574.00	887,156.73	172,417.27	83.73%
2500	Business	1,131,054.00	1,086,200.47	44,853.53	96.03%	1,213,226.00	1,083,697.07	129,528.93	89.32%
2600	Oper/Main. of Plt	11,596,745.42	9,758,332.50	1,838,412.92	84.15%	11,426,952.00	9,599,176.90	1,827,775.10	84.00%
2700	Student Transportation	7,200,741.00	6,743,799.85	456,941.15	93.65%	7,264,259.00	6,921,833.44	342,425.56	95.29%
2800	Support Services	2,888,744.58	2,301,507.34	587,237.24	79.67%	2,395,820.00	2,007,272.81	388,547.19	83.78%
2900	Other Support Svcs	569,714.00	392,209.14	177,504.86	68.84%	513,224.06	392,642.42	120,581.64	76.51%
	Sub-total	40,873,248.88	35,077,354.78	5,795,894.10	85.82%	38,717,848.87	33,955,997.84	4,761,851.03	87.70%
NON-INSTRUCTIONAL PROGRAMS:									
3200	Student Activities	484,751.00	398,946.70	85,804.30	82.30%	511,113.00	404,451.92	106,661.08	79.13%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00	(1,853.00)	1,853.00	0.00%
	Sub-total	484,751.00	398,946.70	85,804.30	82.30%	511,113.00	402,598.92	108,514.08	78.77%
OTHER SERVICES:									
5100	Debt Service	6,437,338.00	1,185,830.15	5,251,507.85	18.42%	6,437,288.00	1,127,934.29	5,309,353.71	17.52%
5200	Fund Transfers	1,587,579.00	0.00	1,587,579.00	0.00%	1,507,823.00	0.00	1,507,823.00	0.00%
5900	Budgetary Reserve	1,500,000.00	0.00	1,500,000.00	0.00%	1,500,000.00	0.00	1,500,000.00	0.00%
	Sub-total	9,524,917.00	1,185,830.15	8,339,086.85	12.45%	9,445,111.00	1,127,934.29	8,317,176.71	11.94%
TOTAL		125,874,161.00	98,862,700.43	27,011,460.57	78.54%	119,925,980.00	92,839,966.41	27,086,013.59	77.41%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
October 2015**

	2015-2016
FUND BALANCE:	
AS OF July 1, 2015	32,381,047.00
ADD Y-T-D REVENUES	97,753,297.25
DEDUCT Y-T-D EXPENDITURES	(29,401,547.58)
AS OF October, 2015	<u>100,732,796.67</u>
CASH BANK BALANCE	51,616,096.88
INVESTMENTS	46,715,000.00
DUE FROM/(TO)	(81,675.34)
AVAILABLE CASH BALANCE, October, 2015	<u>98,249,421.54</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

Cash and Investments Schedule

GENERAL FUND

as of October 31, 2015

REVISED 11/10/2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.45%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.31%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.25%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.25%	248,000.00
PSDLAF	Term	11/14/2014	11/16/2015	0.40%	1,400,000.00
PLGIT	Certificate of Deposits	11/19/2014	11/19/2015	0.50%	248,000.00
PLGIT	Certificate of Deposits	11/19/2014	11/19/2015	0.45%	248,000.00
PSDLAF	Certificate of Deposits	11/21/2014	11/23/2015	0.60%	245,000.00
PLGIT	Certificate of Deposits	12/30/2014	12/30/2015	0.60%	248,000.00
PSDLAF	Term	9/29/2015	1/5/2016	0.25%	5,000,000.00
PLGIT	Certificate of Deposits	1/8/2015	1/8/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	1/12/2015	1/12/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	1/12/2015	1/12/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	1/12/2015	1/12/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	1/28/2015	1/28/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	2/5/2015	2/5/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	8/20/2015	2/16/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	8/20/2015	2/16/2016	0.25%	248,000.00
PLGIT	Certificate of Deposits	2/17/2015	2/17/2016	0.46%	248,000.00
PLGIT	Certificate of Deposits	2/19/2015	2/19/2016	0.46%	247,000.00
PLGIT	Certificate of Deposits	3/10/2015	3/9/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	3/17/2015	3/16/2016	0.46%	248,000.00
PSDLAF	Term	6/26/2015	3/22/2016	0.40%	1,000,000.00
PLGIT	Certificate of Deposits	7/1/2015	3/28/2016	0.31%	248,000.00
PLGIT	Certificate of Deposits	7/1/2015	3/28/2016	0.31%	248,000.00
PLGIT	Certificate of Deposits	10/2/2015	3/30/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	7/17/2015	4/12/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	4/17/2015	4/18/2016	0.45%	247,000.00
PLGIT	Certificate of Deposits	10/23/2015	4/20/2016	0.28%	248,000.00
PLGIT	Certificate of Deposits	7/30/2014	4/25/2016	0.32%	248,000.00
PLGIT	Certificate of Deposits	7/30/2014	4/25/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	7/30/2014	4/25/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	8/7/2015	5/3/2016	0.46%	248,000.00
PLGIT	Certificate of Deposits	8/7/2015	5/3/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/7/2015	5/3/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	5/9/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	8/20/2015	5/16/2016	0.36%	248,000.00
PSDLAF	Term	6/2/2015	6/1/2016	0.60%	2,000,000.00
PLGIT	Term	9/4/2015	6/3/2016	0.38%	5,000,000.00
PLGIT	Certificate of Deposits	6/15/2015	6/6/2016	0.70%	247,000.00
PLGIT	Term	9/18/2015	6/17/2016	0.32%	5,000,000.00
PLGIT	Certificate of Deposits	6/19/2015	6/20/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	6/25/2015	6/24/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	6/25/2015	6/24/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	6/25/2015	6/24/2016	0.47%	248,000.00
PLGIT	Certificate of Deposits	6/25/2015	6/24/2016	0.45%	248,000.00
PLGIT	Term	9/18/2015	6/24/2016	0.39%	2,500,000.00
PSDLAF	Term	6/26/2015	6/27/2016	0.60%	1,000,000.00

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	10/2/2015	6/28/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	10/2/2015	6/28/2016	0.35%	248,000.00
PLGIT	Certificate of Deposits	7/1/2015	6/30/2016	0.51%	248,000.00
PLGIT	Certificate of Deposits	7/1/2015	6/30/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	10/7/2015	7/5/2016	0.37%	248,000.00
PLGIT	Certificate of Deposits	7/17/2015	7/18/2016	0.51%	248,000.00
PLGIT	Certificate of Deposits	10/23/2015	7/19/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	7/29/2015	7/28/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	7/29/2015	7/28/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	7/29/2015	7/28/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	7/30/2015	7/29/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	8/12/2015	8/11/2016	0.30%	248,000.00
PLGIT	Certificate of Deposits	8/20/2015	8/19/2016	0.47%	248,000.00
PLGIT	Certificate of Deposits	8/20/2015	8/19/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/20/2015	8/19/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/31/2015	8/30/2016	0.45%	248,000.00
PLGIT	Term	9/1/2015	8/31/2016	0.60%	2,000,000.00
PLGIT	Certificate of Deposits	9/2/2015	9/1/2016	0.65%	248,000.00
PLGIT	Certificate of Deposits	9/2/2015	9/1/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	9/2/2015	9/1/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	9/2/2015	9/1/2016	0.45%	248,000.00
PSDLAF	Certificate of Deposits	9/2/2015	9/1/2016	0.73%	245,000.00
PLGIT	Certificate of Deposits	9/18/2015	9/19/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	9/18/2015	9/19/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	9/18/2015	9/19/2016	0.47%	248,000.00
PLGIT	Certificate of Deposits	9/21/2015	9/20/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	9/22/2015	9/21/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	9/22/2015	9/21/2016	0.47%	248,000.00
PLGIT	Certificate of Deposits	9/22/2015	9/21/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	9/22/2015	9/21/2016	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/2/2015	10/3/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	10/2/2015	10/3/2016	0.51%	248,000.00
PLGIT	Certificate of Deposits	10/9/2015	10/11/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	10/9/2015	10/11/2016	0.44%	248,000.00
PLGIT	Certificate of Deposits	10/9/2015	10/11/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	10/9/2015	10/11/2016	0.36%	248,000.00
PLGIT	Certificate of Deposits	10/23/2015	10/24/2016	0.60%	248,000.00
PLGIT	Certificate of Deposits	10/23/2015	10/24/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	10/23/2015	10/24/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	10/23/2015	10/24/2016	0.35%	248,000.00
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.13%	1,328,408.16
PLGIT	PLGIT/Plus	Not Applicable	Not Applicable	0.10%	453.70
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.04%	2,193,537.36
PSDLAF	MAX	Not Applicable	Not Applicable	0.02%	467,864.00
National Penn	General Fund Checking	Not Applicable	Not Applicable	0.25%	47,625,833.66

TOTAL - GENERAL FUND INVESTMENTS

98,331,096.88

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of October 31, 2015

REVISED 11/10/2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Term	11/14/2014	11/16/2015	0.40%	4,100,000.00
PLGIT	Certificate of Deposits	9/1/2015	3/1/2016	0.30%	245,000.00
PSDLAF	Certificate of Deposits	9/2/2015	3/2/2016	0.35%	245,000.00
PSDLAF	Certificate of Deposits	9/1/2015	5/31/2016	0.56%	245,000.00
PSDLAF	Certificate of Deposits	9/9/2015	6/8/2016	0.40%	245,000.00
PSDLAF	Term	9/1/2015	8/31/2016	0.60%	5,000,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.04%	163,039.80
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.13%	0.67
PSDLAF	MAX	Not Applicable	Not Applicable	0.02%	181,334.19
TOTAL - CAPITAL RESERVE INVESTMENTS					<u>10,424,374.66</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2010 CAPITAL PROJECTS BOND FUND
as of October 31, 2015

REVISED 11/10/2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.01%	0.00
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>0.00</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2015 CAPITAL PROJECTS BOND FUND
as of October 31, 2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	5/21/2015	5/9/2016	0.29%	4,500,000.00
PLGIT	FHLB Notes	5/6/2015	11/23/2016	0.625%	650,479.70
PLGIT	FHLMC Notes	5/6/2015	2/22/2017	0.875%	702,779.00
PLGIT	US Treasury	5/6/2015	5/31/2017	0.625%	3,096,851.56
PLGIT	US Treasury	5/6/2015	8/31/2017	0.625%	996,445.31
PLGIT	US Treasury	5/6/2015	11/30/2017	0.625%	993,828.13
PLGIT	US Treasury	5/6/2015	2/28/2018	0.750%	994,453.13
PLGIT	US Treasury	5/6/2015	5/31/2018	1.000%	1,698,406.25
PLGIT	Certificate of Deposits	4/29/2015	2/29/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	4/29/2015	2/29/2016	0.60%	248,000.00
PLGIT	Certificate of Deposits	4/29/2015	5/31/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	4/29/2015	5/31/2016	1.00%	247,000.00
PLGIT	Certificate of Deposits	5/5/2015	8/25/2016	0.60%	248,000.00
PLGIT	Certificate of Deposits	5/5/2015	8/25/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	5/5/2015	8/25/2016	0.55%	204,000.00
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.01%	5,045,384.44
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>20,369,627.52</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule

REVISED 11/10/2015

Cafeteria Fund
as of October 31, 2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.04%	2,881.59
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.13%	61,171.87
PLGIT	PLGIT/Plus	Not Applicable	Not Applicable	0.10%	1,344.06
National Penn	Checking	Not Applicable	Not Applicable	0.25%	2,886,857.64
TOTAL - CAFETERIA FUND					<u>2,952,255.16</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2016
October 2015

DESCRIPTION	2015-2016 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	30,726,211.00	0.00	32,381,047.00	(1,654,836.00)	105.39%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	30,726,211.00	0.00	32,381,047.00	(1,654,836.00)	105.39%
SUMMARY OF ESTIMATED GENERAL FUND RE #					
6000 Revenue from Local Sources	102,797,967.00	5,824,392.16	95,602,881.32	7,195,085.68	93.00%
7000 Revenue from State Sources	19,329,180.00	1,049,917.39	2,099,834.39	17,229,345.61	10.86%
8000 Revenue from Federal Sources	592,178.00	4,517.12	50,581.54	541,596.46	8.54%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	122,719,325.00	6,878,826.67	97,753,297.25	24,966,027.75	79.66%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	153,445,536.00	6,878,826.67	130,134,344.25	23,311,191.75	84.81%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2016
October 2015

CODE	DESCRIPTION	2015-2016 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	96,947,464.00	5,422,227.51	93,035,451.44	3,912,012.56	95.96%
6112	INTERIM R/E TAX	270,348.00	119,193.05	279,647.04	-9,299.04	103.44%
6113	PURTA	113,108.00	0.00	109,405.12	3,702.88	96.73%
6153	R/E TRANSFER TAX	2,113,469.00	183,752.77	1,658,467.90	455,001.10	78.47%
6154	AMUSEMENT TAX	24,945.00	2,364.92	9,409.40	15,535.60	37.72%
6411	DELINQUENT TAX	1,432,886.00	56,107.07	157,834.19	1,275,051.81	11.02%
6412	INTERIM DELINQ TAX	0.00	-62.15	-448.48	448.48	0.00%
6510	ERNG ON INVSMT	213,656.00	20,636.49	88,144.48	125,511.52	41.26%
6740	PARKING REVENUE	54,000.00	0.00	54,000.00	0.00	100.00%
6740	STUDENT ACTIVITIES REVENUE	138,500.00	11,050.00	86,810.50	51,689.50	62.68%
6890	REV FROM IU	803,873.00	0.00	0.00	803,873.00	0.00%
6910	RENTALS	519,243.00	1,062.50	59,274.50	459,968.50	11.42%
6911	TEAMER FIELD	0.00	0.00	0.00	0.00	0.00%
6920	CONT & DONATNS PRIV SOURC	67,063.00	0.00	150.00	66,913.00	0.22%
6940	TUITION	14,656.00	0.00	0.00	14,656.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	84,756.00	8,060.00	64,735.23	20,020.77	76.38%
6990	ADVERTISING REVENUE	0.00	0.00	0.00	0.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		<u>102,797,967.00</u>	<u>5,824,392.16</u>	<u>95,602,881.32</u>	<u>7,195,085.68</u>	<u>93.00%</u>

7000

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2016
October 2015**

CODE	DESCRIPTION	2015-2016 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7110	BASIC INSTL SUBSIDY	3,186,363.00	0.00	0.00	3,186,363.00	0.00%
7160	STATE SECT 1305 & 1306	59,293.00	0.00	0.00	59,293.00	0.00%
7271	SPEC ED-SPEC PROG	2,290,935.00	0.00	0.00	2,290,935.00	0.00%
7310	TRANSP SUBSIDY	1,588,878.00	0.00	0.00	1,588,878.00	0.00%
7320	RENTALS & SINKING FD PYMTS	338,379.00	0.00	0.00	338,379.00	0.00%
7330	MED & DENTAL SVCS	157,596.00	0.00	0.00	157,596.00	0.00%
7340	STATE PRO TAX REDUCT ALLO	2,099,834.00	1,049,917.39	2,099,834.39	-0.39	100.00%
7501	PA ACCOUNTIBILITY GRANTS	147,247.00	0.00	0.00	147,247.00	0.00%
7599	OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,210,964.00	0.00	0.00	2,210,964.00	0.00%
7820	RETIREMENT SUBSIDY	7,249,691.00	0.00	0.00	7,249,691.00	0.00%
		<u>19,329,180.00</u>	<u>1,049,917.39</u>	<u>2,099,834.39</u>	<u>17,229,345.61</u>	<u>10.86%</u>
8000						
8514	TITLE I IMPRVG BASIC PROG	139,057.00	0.00	30,321.32	108,735.68	21.80%
8515	TITLE II IMPRVG TEACH PRO	78,871.00	0.00	15,743.10	63,127.90	19.96%
8810	MED ASST REIMB	350,000.00	0.00	0.00	350,000.00	0.00%
8820	MED ASST REIMB	24,250.00	4,517.12	4,517.12	19,732.88	18.63%
		<u>592,178.00</u>	<u>4,517.12</u>	<u>50,581.54</u>	<u>541,596.46</u>	<u>8.54%</u>
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES		<u>122,719,325.00</u>	<u>6,878,826.67</u>	<u>97,753,297.25</u>	<u>24,966,027.75</u>	<u>79.66%</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
October, 2015

Function	Description	Budget	Rev. Budget	Transfer		Rev. Budget	Encumbrances	MTD	YTD	Balance	% Expended
		July 1, 2015	Beginning of Month	To	From	End of Month		Expenditures	Expenditures		(Encumbrance + YTD)
1100	Regular Programs - Elem /Secdy.	55,683,617.00	55,683,617.00	30,347.94	(142,996.47)	55,570,968.47	35,753,883.51	6,642,141.96	12,119,822.89	7,697,262.07	86.15%
1200	Special Programs - Elem /Secdy.	18,687,238.00	18,687,238.00	0.00	(43,310.00)	18,643,928.00	9,644,869.12	1,596,356.58	3,900,115.59	5,098,943.29	72.65%
1300	Vocational Education Programs	585,000.00	585,000.00	0.00	0.00	585,000.00	241,486.00	171,757.00	343,514.00	0.00	100.00%
1400	Other Instru. Prg. Elem./Secdy.	120,288.00	120,288.00	71,059.65	0.00	191,347.65	178,806.77	9,779.66	18,070.92	(5,530.04)	102.89%
Total 1000 Instruction		75,076,143.00	75,076,143.00	101,407.59	(186,306.47)	74,991,244.12	46,819,045.40	8,420,035.20	16,381,523.40	12,790,675.32	82.94%
2100	Support Serv. - Pupil Personnel	4,965,272.00	4,965,272.00	0.00	(250.00)	4,965,022.00	3,176,902.11	539,635.34	1,183,318.67	604,801.22	87.82%
2200	Support Serv. - Instruction	3,565,898.00	3,565,898.00	0.00	0.00	3,565,898.00	1,840,805.37	390,285.67	1,175,698.11	549,394.52	84.59%
2300	Support Serv. - Administration	7,851,926.00	7,851,926.00	2,481.12	(121,877.91)	7,732,529.21	3,784,008.54	725,266.17	2,645,757.17	1,302,763.50	83.15%
2400	Support Serv. - Pupil Health	1,222,735.00	1,222,735.00	65.67	0.00	1,222,800.67	717,094.94	161,704.53	271,720.57	233,985.16	80.86%
2500	Support Serv. - Business	1,047,534.00	1,047,534.00	83,520.00	0.00	1,131,054.00	616,099.26	170,234.72	470,101.21	44,853.53	96.03%
2600	Operation & Maint. Plant Serv.	11,612,609.00	11,612,609.00	0.00	(15,863.58)	11,596,745.42	5,431,399.42	1,280,332.34	4,326,933.08	1,838,412.92	84.15%
2700	Student Transportation Services	7,200,741.00	7,200,741.00	0.00	0.00	7,200,741.00	6,229,394.99	392,835.99	514,404.86	456,941.15	93.65%
2800	Support Services - Central	2,831,121.00	2,831,121.00	57,623.58	0.00	2,888,744.58	1,251,013.96	393,928.81	1,050,493.38	587,237.24	79.67%
2900	Other Support Services	569,714.00	569,714.00	0.00	0.00	569,714.00	300,343.55	29,624.05	91,865.59	177,504.86	68.84%
Total 2000 Support Services		40,867,560.00	40,867,560.00	143,690.37	(137,991.49)	40,873,248.88	23,347,062.14	4,083,847.62	11,730,292.64	5,795,894.10	85.82%
3200	Student Activities	405,551.00	405,551.00	83,000.00	(3,800.00)	484,751.00	295,045.31	60,507.62	103,901.39	85,804.30	82.30%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 3000 Operational Noninstructional S		405,551.00	405,551.00	83,000.00	(3,800.00)	484,751.00	295,045.31	60,507.62	103,901.39	85,804.30	82.30%
5100	Debt Service	6,437,338.00	6,437,338.00	0.00	0.00	6,437,338.00	0.00	0.00	1,185,830.15	5,251,507.85	18.42%
5200	Fund Transfers	1,587,579.00	1,587,579.00	0.00	0.00	1,587,579.00	0.00	0.00	0.00	1,587,579.00	0.00%
5900	Budgetary Reserve	1,500,000.00	1,500,000.00	0.00	0.00	1,500,000.00	0.00	0.00	0.00	1,500,000.00	0.00%
Total 5000 Other Financing Uses		9,524,917.00	9,524,917.00	0.00	0.00	9,524,917.00	0.00	0.00	1,185,830.15	8,339,086.85	12.45%
Totals for General Fund:		125,874,161.00	125,874,161.00	328,097.96	(328,097.96)	125,874,161.00	69,461,152.85	12,564,390.44	29,401,547.58	27,011,460.57	78.54%
Estimated Ending Committed Fd Bal		30,726,211.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		<u>156,600,372.00</u>									

TESD Board Report - General Fund

REVISED 11/10/2015

October 2015

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$34,918,152.00	\$34,918,152.00	0	-172,585	\$34,745,567.00	\$26,343,400.12	4,016,336.55	\$6,708,041.98	\$1,694,124.90	19.31%	
		200	Personnel Services - Benefits	\$17,520,453.00	\$17,520,453.00	0	-100,234.65	\$17,420,218.35	\$8,980,673.33	2,283,471.93	\$3,761,920.02	\$4,677,625.00	21.60%	
		300	Purchased Prof & Tech Services	\$208,500.00	\$208,500.00	0	-1,000	\$207,500.00	\$9,587.72	8,628.91	\$26,269.78	\$171,642.50	12.66%	
		400	Purchased Property Services	\$106,500.00	\$106,500.00	0	0	\$106,500.00	\$44,824.53	10,901.42	\$22,502.00	\$39,173.47	21.13%	
		500	Other Purchased Services	\$641,400.00	\$641,400.00	0	-2,001.36	\$639,398.64	\$73,931.88	80,314.16	\$123,408.54	\$442,058.22	19.30%	
		600	Supplies	\$1,536,039.00	\$1,536,039.00	30,347.94	0	\$1,566,386.94	\$236,099.50	150,360.11	\$916,203.62	\$414,083.82	58.49%	
		700	Property	\$729,393.00	\$729,393.00	0	-13,635.46	\$715,757.54	\$52,136.43	91,728.88	\$558,051.95	\$105,569.16	77.97%	
		800	Other Objects	\$23,180.00	\$23,180.00	0	-300	\$22,880.00	\$13,230.00	400	\$3,425.00	\$6,225.00	14.97%	
1100				\$55,683,617.00	\$55,683,617.00	\$30,347.94	-\$289,756.47	\$55,424,208.47	\$35,753,883.51	\$6,642,141.96	\$12,119,822.89	\$7,550,502.07	21.87%	
1200	Special Programs - Elem./Secdy	100	Personnel Services - Salaries	\$6,590,583.00	\$6,590,583.00	0	-41,760	\$6,548,823.00	\$4,422,708.86	643,737.87	\$1,221,640.25	\$904,473.89	18.65%	
		200	Personnel Services - Benefits	\$3,174,991.00	\$3,174,991.00	0	0	\$3,174,991.00	\$1,491,831.62	355,172.98	\$606,001.34	\$1,077,158.04	19.09%	
		300	Purchased Prof & Tech Services	\$5,444,014.00	\$5,444,014.00	0	0	\$5,444,014.00	\$3,213,277.24	341,381.06	\$1,075,311.53	\$1,155,425.23	19.75%	
		500	Other Purchased Services	\$3,355,400.00	\$3,355,400.00	0	0	\$3,355,400.00	\$508,960.61	224,982.5	\$920,850.58	\$1,925,588.81	27.44%	
		600	Supplies	\$81,650.00	\$81,650.00	0	-1,550	\$80,100.00	\$8,090.79	18,927.65	\$42,418.09	\$29,591.12	52.96%	
		700	Property	\$40,500.00	\$40,500.00	0	0	\$40,500.00	\$0.00	12,154.52	\$33,893.80	\$6,606.20	83.69%	
		800	Other Objects	\$100.00	\$100.00	0	0	\$100.00	\$0.00	0	\$0.00	\$100.00	0.00%	
1200				\$18,687,238.00	\$18,687,238.00	\$0.00	-\$43,310.00	\$18,643,928.00	\$9,644,869.12	\$1,596,356.58	\$3,900,115.59	\$5,098,943.29	20.92%	
1300	Vocational Eduaction Prg	500	Other Purchased Services	\$585,000.00	\$585,000.00	0	0	\$585,000.00	\$241,486.00	171,757	\$343,514.00	\$0.00	58.72%	
1300				\$585,000.00	\$585,000.00	\$0.00	\$0.00	\$585,000.00	\$241,486.00	\$171,757.00	\$343,514.00	\$0.00	58.72%	
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$88,700.00	\$88,700.00	65,825	0	\$154,525.00	\$136,121.25	6,157.5	\$11,912.50	\$6,491.25	7.71%	
		200	Personnel Services - Benefits	\$31,588.00	\$31,588.00	25,234.65	0	\$56,822.65	\$42,685.52	3,622.16	\$6,158.42	\$7,978.71	10.84%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
1400				\$120,288.00	\$120,288.00	\$91,059.65	\$0.00	\$211,347.65	\$178,806.77	\$9,779.66	\$18,070.92	\$14,469.96	8.55%	
Total 1000				\$75,076,143.00	\$75,076,143.00	\$121,407.59	-\$333,066.47	\$74,864,484.12	\$45,819,045.40	\$8,420,035.20	\$16,381,523.40	\$12,663,915.32	21.88%	

TESD Board Report - General Fund

REVISED 11/10/2015

October 2015

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	\$3,126,520.00	\$3,126,520.00	0	0	\$3,126,520.00	\$2,361,182.86	338,335	\$762,533.79	\$2,803.35	24.39%
		200	Personnel Services - Benefits	\$1,612,785.00	\$1,612,785.00	0	0	\$1,612,785.00	\$760,012.45	184,185.96	\$390,752.54	\$462,020.01	24.23%
		300	Purchased Prof & Tech Services	\$104,500.00	\$104,500.00	0	0	\$104,500.00	\$47,175.63	15,179.96	\$16,744.37	\$40,580.00	16.02%
		400	Purchased Property Services	\$9,000.00	\$9,000.00	0	0	\$9,000.00	\$2,911.40	707.4	\$927.59	\$5,161.01	10.31%
		500	Other Purchased Services	\$87,700.00	\$87,700.00	0	0	\$87,700.00	\$1,401.04	235.77	\$3,641.96	\$82,657.00	4.15%
		600	Supplies	\$18,106.00	\$18,106.00	0	-250	\$17,856.00	\$4,218.73	991.25	\$8,343.42	\$5,293.85	46.73%
		700	Property	\$5,311.00	\$5,311.00	0	0	\$5,311.00	\$0.00	0	\$0.00	\$5,311.00	0.00%
		800	Other Objects	\$1,350.00	\$1,350.00	0	0	\$1,350.00	\$0.00	0	\$375.00	\$975.00	27.78%
2100			\$4,965,272.00	\$4,965,272.00	\$0.00	-\$250.00	\$4,965,022.00	\$3,176,902.11	\$539,635.34	\$1,183,318.67	\$604,801.22	23.83%	
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	\$2,091,015.00	\$2,091,015.00	0	0	\$2,091,015.00	\$1,349,973.65	236,199.32	\$681,237.79	\$59,803.56	32.58%
		200	Personnel Services - Benefits	\$1,106,573.00	\$1,106,573.00	0	0	\$1,106,573.00	\$461,417.67	133,254.81	\$364,768.07	\$280,387.26	32.96%
		300	Purchased Prof & Tech Services	\$19,250.00	\$19,250.00	0	0	\$19,250.00	\$0.00	350	\$2,750.00	\$16,500.00	14.29%
		400	Purchased Property Services	\$5,000.00	\$5,000.00	0	0	\$5,000.00	\$0.00	0	\$2,127.38	\$2,872.62	42.55%
		500	Other Purchased Services	\$27,845.00	\$27,845.00	0	0	\$27,845.00	\$7,019.04	397.17	\$3,492.29	\$17,333.67	12.54%
		600	Supplies	\$229,455.00	\$229,455.00	0	0	\$229,455.00	\$19,618.44	18,110.77	\$93,503.98	\$116,332.58	40.75%
		700	Property	\$82,265.00	\$82,265.00	0	0	\$82,265.00	\$2,677.57	1,973.6	\$26,218.60	\$53,368.83	31.87%
		800	Other Objects	\$4,495.00	\$4,495.00	0	0	\$4,495.00	\$99.00	0	\$1,600.00	\$2,796.00	35.60%
2200			\$3,565,898.00	\$3,565,898.00	\$0.00	\$0.00	\$3,565,898.00	\$1,840,805.37	\$390,285.67	\$1,175,698.11	\$549,394.52	32.97%	
2300	Support Serv.- Administration	100	Personnel Services - Salaries	\$4,134,036.00	\$4,134,036.00	0	-83,520	\$4,050,516.00	\$2,533,701.57	454,743	\$1,489,344.42	\$27,470.01	36.77%
		200	Personnel Services - Benefits	\$2,257,378.00	\$2,257,378.00	0	0	\$2,257,378.00	\$855,788.67	214,738.79	\$658,430.79	\$743,158.54	29.17%
		300	Purchased Prof & Tech Services	\$703,900.00	\$703,900.00	0	0	\$703,900.00	\$316,634.34	29,694.22	\$65,883.66	\$321,382.00	9.36%
		400	Purchased Property Services	\$30,150.00	\$30,150.00	2,481.12	0	\$32,631.12	\$20,726.65	2,844.11	\$8,954.80	\$2,949.67	27.44%
		500	Other Purchased Services	\$546,050.00	\$546,050.00	0	-31,347	\$514,703.00	\$39,299.90	1,580.02	\$339,915.23	\$135,487.87	66.04%
		600	Supplies	\$89,097.00	\$89,097.00	0	-7,010.91	\$82,086.09	\$16,791.46	-4,607.53	\$24,028.70	\$41,265.93	29.27%
		700	Property	\$70,700.00	\$70,700.00	0	0	\$70,700.00	\$1,065.95	26,273.56	\$45,714.57	\$23,919.48	64.66%
		800	Other Objects	\$20,615.00	\$20,615.00	0	0	\$20,615.00	\$0.00	0	\$13,485.00	\$7,130.00	65.41%
2300			\$7,851,926.00	\$7,851,926.00	\$2,481.12	-\$121,877.91	\$7,732,529.21	\$3,784,008.54	\$725,266.17	\$2,645,757.17	\$1,302,763.50	34.22%	

TESD Board Report - General Fund

REVISED 11/10/2015

October 2015

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised BUD EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.-Pupil Health	100	Personnel Services - Salaries	\$606,497.00	\$606,497.00	35,000	0	\$641,497.00	\$486,885.44	89,976.84	\$150,023.32	\$4,586.24	23.39%
		200	Personnel Services - Benefits	\$398,642.00	\$398,642.00	0	0	\$398,642.00	\$166,964.60	56,397.6	\$90,237.01	\$141,440.39	22.64%
		300	Purchased Prof & Tech Services	\$193,000.00	\$193,000.00	0	0	\$193,000.00	\$62,012.54	15,216.09	\$22,734.85	\$108,252.61	11.78%
		400	Purchased Property Services	\$400.00	\$400.00	0	0	\$400.00	\$0.00	0	\$0.00	\$400.00	0.00%
		500	Other Purchased Services	\$200.00	\$200.00	0	0	\$200.00	\$0.00	0	\$0.00	\$200.00	0.00%
		600	Supplies	\$17,250.00	\$17,250.00	65.67	0	\$17,315.67	\$1,232.36	114	\$8,048.44	\$8,034.87	46.48%
		700	Property	\$6,746.00	\$6,746.00	0	0	\$6,746.00	\$0.00	0	\$676.95	\$6,069.05	10.03%
2400				\$1,222,735.00	\$1,222,735.00	\$35,065.67	\$0.00	\$1,257,800.67	\$717,094.94	\$161,704.53	\$271,720.57	\$268,985.16	21.60%
2500	Support Serv.-Business	100	Personnel Services - Salaries	\$575,800.00	\$575,800.00	125,280	0	\$701,080.00	\$437,646.82	76,505.11	\$235,319.37	\$28,113.81	33.57%
		200	Personnel Services - Benefits	\$340,109.00	\$340,109.00	0	0	\$340,109.00	\$156,482.63	51,905.62	\$152,281.58	\$31,344.79	44.77%
		300	Purchased Prof & Tech Services	\$41,200.00	\$41,200.00	0	0	\$41,200.00	\$18,922.98	6,752.02	\$19,127.02	\$3,150.00	46.42%
		400	Purchased Property Services	\$600.00	\$600.00	0	0	\$600.00	\$0.00	405	\$405.00	\$195.00	67.50%
		500	Other Purchased Services	\$5,700.00	\$5,700.00	0	0	\$5,700.00	\$0.00	93.98	\$876.23	\$4,823.77	15.37%
		600	Supplies	\$34,400.00	\$34,400.00	0	0	\$34,400.00	\$3,046.83	23,900.12	\$24,705.45	\$6,647.72	71.82%
		700	Property	\$2,000.00	\$2,000.00	0	0	\$2,000.00	\$0.00	0	\$0.00	\$2,000.00	0.00%
		800	Other Objects	\$47,725.00	\$47,725.00	0	0	\$47,725.00	\$0.00	10,672.87	\$37,386.56	\$10,338.44	78.34%
2500			\$1,047,534.00	\$1,047,534.00	\$125,280.00	\$0.00	\$1,172,814.00	\$616,099.26	\$170,234.72	\$470,101.21	\$86,613.53	40.08%	
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,117,821.00	\$4,117,821.00	0	-15,863.58	\$4,101,957.42	\$2,468,002.55	498,473.96	\$1,606,431.83	\$27,523.04	39.16%
		200	Personnel Services - Benefits	\$2,275,489.00	\$2,275,489.00	0	0	\$2,275,489.00	\$839,271.64	288,303.31	\$857,974.33	\$578,243.03	37.71%
		300	Purchased Prof & Tech Services	\$120,500.00	\$120,500.00	0	0	\$120,500.00	\$43,168.39	31,117.77	\$167,827.77	(\$90,496.16)	139.28%
		400	Purchased Property Services	\$3,050,899.00	\$3,050,899.00	0	0	\$3,050,899.00	\$1,191,522.51	280,363.87	\$1,025,951.08	\$833,425.41	33.63%
		500	Other Purchased Services	\$447,500.00	\$447,500.00	0	0	\$447,500.00	\$85,417.05	37,732.33	\$185,725.12	\$176,357.83	41.50%
		600	Supplies	\$1,377,150.00	\$1,377,150.00	0	0	\$1,377,150.00	\$789,518.30	112,097.58	\$364,167.06	\$223,464.64	26.44%
		700	Property	\$215,000.00	\$215,000.00	0	0	\$215,000.00	\$14,398.98	32,243.52	\$118,855.89	\$81,745.13	55.28%
		800	Other Objects	\$8,250.00	\$8,250.00	0	0	\$8,250.00	\$100.00	0	\$0.00	\$8,150.00	0.00%
2600			\$11,612,609.00	\$11,612,609.00	\$0.00	-\$15,863.58	\$11,596,745.42	\$5,431,399.42	\$1,280,332.34	\$4,326,933.08	\$1,838,412.92	37.31%	

TESD Board Report - General Fund

REVISED 11/10/2015

October 2015

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud POM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
2700	Student Transportation Service	100	Personnel Services - Salaries	\$257,379.00	\$257,379.00	0	0	\$257,379.00	\$158,050.95	27,699.62	\$83,062.56	\$16,265.49	32.27%	
		200	Personnel Services - Benefits	\$160,622.00	\$160,622.00	0	0	\$160,622.00	\$59,603.75	18,140.03	\$59,827.00	\$41,191.25	37.25%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$8,720.00	\$8,720.00	0	0	\$8,720.00	\$4,712.01	10,335.99	\$10,890.99	(\$6,883.00)	124.90%	
		500	Other Purchased Services	\$5,988,592.00	\$5,988,592.00	0	0	\$5,988,592.00	\$5,558,819.11	256,104.58	\$256,227.96	\$173,544.93	4.28%	
		600	Supplies	\$784,828.00	\$784,828.00	0	0	\$784,828.00	\$448,209.17	71,022.97	\$94,446.55	\$242,172.28	12.03%	
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	9,532.8	\$9,532.80	(\$9,532.80)	0.00%	
		800	Other Objects	\$600.00	\$600.00	0	0	\$600.00	\$0.00	0	\$417.00	\$183.00	69.50%	
2700			\$7,200,741.00	\$7,200,741.00	\$0.00	\$0.00	\$7,200,741.00	\$6,229,394.99	\$392,835.99	\$514,404.86	\$456,941.15	7.14%		
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,152,795.00	\$1,152,795.00	87,623.58	0	\$1,240,418.58	\$806,318.07	115,706.41	\$432,576.95	\$1,523.56	34.87%	
		200	Personnel Services - Benefits	\$680,126.00	\$680,126.00	0	0	\$680,126.00	\$272,937.46	80,179.3	\$233,025.21	\$174,163.33	34.26%	
		300	Purchased Prof & Tech Services	\$396,500.00	\$396,500.00	0	0	\$396,500.00	\$27,524.68	167,023.35	\$203,438.08	\$165,537.24	51.31%	
		400	Purchased Property Services	\$230,000.00	\$230,000.00	0	0	\$230,000.00	\$127,723.20	21,354.73	\$62,329.88	\$39,946.92	27.10%	
		500	Other Purchased Services	\$37,000.00	\$37,000.00	0	0	\$37,000.00	\$573.50	700.03	\$35,700.03	\$726.47	96.49%	
		600	Supplies	\$195,700.00	\$195,700.00	0	0	\$195,700.00	\$15,937.05	8,964.99	\$51,348.94	\$128,414.01	26.24%	
		700	Property	\$128,000.00	\$128,000.00	0	0	\$128,000.00	\$0.00	0	\$32,074.29	\$95,925.71	25.06%	
		800	Other Objects	\$11,000.00	\$11,000.00	0	0	\$11,000.00	\$0.00	0	\$0.00	\$11,000.00	0.00%	
2800			\$2,831,121.00	\$2,831,121.00	\$87,623.58	\$0.00	\$2,918,744.58	\$1,251,013.96	\$393,928.81	\$1,050,493.38	\$617,237.24	35.99%		
2900	Other Support Services	100	Personnel Services - Salaries	\$430,804.00	\$430,804.00	0	0	\$430,804.00	\$0.00	0	\$500.01	\$430,303.99	0.12%	
		200	Personnel Services - Benefits	\$36,310.00	\$36,310.00	0	0	\$36,310.00	\$278,433.39	26,074.26	\$81,275.74	(\$323,399.13)	223.84%	
		300	Purchased Prof & Tech Services	\$37,600.00	\$37,600.00	0	0	\$37,600.00	\$21,910.16	3,549.79	\$10,089.84	\$5,600.00	26.83%	
		500	Other Purchased Services	\$65,000.00	\$65,000.00	0	0	\$65,000.00	\$0.00	0	\$0.00	\$65,000.00	0.00%	
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
2900			\$569,714.00	\$569,714.00	0	0	\$569,714.00	\$300,343.55	\$29,624.05	\$91,865.59	\$177,504.86	16.12%		
Total 2000			\$40,867,550.00	\$40,867,550.00	\$250,450.37	-\$137,991.49	\$40,980,008.88	\$23,347,062.14	\$4,083,847.62	\$11,730,292.64	\$5,902,654.10	28.62%		

TESD Board Report - General Fund

REVISED 11/10/2015

October 2015

Function	Major Function Desc	Major Account	Major Account Desc	Original Budget	Revised Bud. Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3200	Student Activities	100	Personnel Services - Salaries	\$360,074.00	\$360,074.00	0	0	\$360,074.00	\$189,458.45	41,697.48	\$43,697.48	\$126,918.07	12.14%
		200	Personnel Services - Benefits	\$31,977.00	\$31,977.00	75,000	0	\$106,977.00	\$70,394.02	13,733.82	\$25,017.27	\$11,565.71	23.39%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$35,192.84	3,910.32	\$7,820.64	(\$43,013.48)	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	28,000	0	\$28,000.00	\$0.00	0	\$28,000.00	\$0.00	100.00%
		600	Supplies	\$13,500.00	\$13,500.00	0	-3,800	\$9,700.00	\$0.00	1,166	(\$634.00)	\$10,334.00	-6.54%
3200				\$405,551.00	\$405,551.00	\$103,000.00	-\$3,800.00	\$504,751.00	\$295,045.31	\$60,507.62	\$103,901.39	\$105,804.30	20.58%
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		200	Personnel Services - Benefits	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
3300				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
Total 3000				\$405,551.00	\$405,551.00	\$103,000.00	-\$3,800.00	\$504,751.00	\$295,045.31	\$60,507.62	\$103,901.39	\$105,804.30	20.58%
5100	Debt Service	800	Other Objects	\$2,022,338.00	\$2,022,338.00	0	0	\$2,022,338.00	\$0.00	0	\$1,185,830.15	\$836,507.85	58.64%
		900	Other Financing Uses	\$4,415,000.00	\$4,415,000.00	0	0	\$4,415,000.00	\$0.00	0	\$0.00	\$4,415,000.00	0.00%
5100				\$6,437,338.00	\$6,437,338.00	\$0.00	\$0.00	\$6,437,338.00	\$0.00	\$0.00	\$1,185,830.15	\$5,251,507.85	18.42%
5200	Fund Transfers	900	Other Financing Uses	\$1,587,579.00	\$1,587,579.00	0	0	\$1,587,579.00	\$0.00	\$0.00	\$0.00	\$1,587,579.00	0.00%
5200				\$1,587,579.00	\$1,587,579.00	\$0.00	\$0.00	\$1,587,579.00	\$0.00	\$0.00	\$0.00	\$1,587,579.00	0.00%
5900	Budgetary Reserve	800	Other Objects	\$1,500,000.00	\$1,500,000.00	0	0	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$1,500,000.00	0.00%
5900				\$1,500,000.00	\$1,500,000.00	\$0.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$1,500,000.00	0.00%
Total 5000				\$9,524,917.00	\$9,524,917.00	\$0.00	\$0.00	\$9,524,917.00	\$0.00	\$0.00	\$1,185,830.15	\$8,339,086.85	12.45%
Totals for General Fund:				\$125,874,161.00	\$125,874,161.00	\$474,857.96	-\$474,857.96	\$125,874,161.00	\$69,461,152.85	\$12,564,390.44	\$29,401,547.58	\$27,011,460.57	23.36%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
 BUDGET TRANSFERS
 October 2015

REVISED 11/10/2015

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
4	1012430017GSB000	640	(47.29)	BOOK ON TAPE NEEDED	DEMMING
4	1012430017GSB000	648	47.29	BOOK ON TAPE NEEDED	DEMMING
4	1011001003ABB000	610	(72.07)	BOOKS NEEDED	DEMMING
4	1011001003ABB000	640	72.07	BOOKS NEEDED	DEMMING
4	10110010350BB000	640	(150.00)	BOOKS NEEDED	DEMMING
4	10110010360BB000	640	150.00	BOOKS NEEDED	DEMMING
4	10225010190BB000	610	(1,000.00)	BOOKS NEEDED	DEMMING
4	10225010190BB000	640	1,000.00	BOOKS NEEDED	DEMMING
4	10110010100BB000	610	43.05	SUPPLIES NEEDED	DEMMING
4	10110010100BB000	640	(43.05)	SUPPLIES NEEDED	DEMMING
4	10110010350BB000	610	900.00	SUPPLIES NEEDED	DEMMING
4	10110010350BB000	640	(663.55)	SUPPLIES NEEDED	DEMMING
4	10110010350BB000	640	(900.00)	SUPPLIES NEEDED	DEMMING
4	10110010360BB000	610	663.55	SUPPLIES NEEDED	DEMMING
4	10110010010DD000	610	418.99	BALANCE BUDGET	PARKER
4	10110010090DD000	610	(418.99)	BALANCE BUDGET	PARKER
4	1011001017KDD000	640	(835.00)	BALANCE BUDGET	PARKER
4	10110010300DD000	550	(1,129.00)	BALANCE BUDGET	PARKER
4	10110010300DD000	610	311.00	BALANCE BUDGET	PARKER
4	10110010300DD000	610	188.00	BALANCE BUDGET	PARKER
4	10110010300DD000	640	2,010.00	BALANCE BUDGET	PARKER
4	10110010300DD000	640	835.00	BALANCE BUDGET	PARKER
4	10110010300DD000	640	635.00	BALANCE BUDGET	PARKER
4	10110010300DD000	648	152.25	BALANCE BUDGET	PARKER
4	10110010300DD000	758	(152.25)	BALANCE BUDGET	PARKER
4	10110010350DD000	610	(188.00)	BALANCE BUDGET	PARKER
4	10110010350DD000	640	(2,010.00)	BALANCE BUDGET	PARKER
4	10110010360DD000	610	(311.00)	BALANCE BUDGET	PARKER
4	10110010360DD000	640	1,129.00	BALANCE BUDGET	PARKER
4	10110010360DD000	640	915.00	BALANCE BUDGET	PARKER
4	10110010360DD000	640	250.00	BALANCE BUDGET	PARKER
4	1012411017ADD000	640	(635.00)	BALANCE BUDGET	PARKER
4	1012411017ADD000	640	(915.00)	BALANCE BUDGET	PARKER
4	10212010800DD000	640	(250.00)	BALANCE BUDGET	PARKER
4	10110010090FF000	610	(94.37)	BOOKS	WILLS
4	10110010090FF000	610	(1,193.77)	BOOKS	WILLS
4	10110010110FF000	610	(1,018.52)	BOOKS	WILLS
4	10110010270FF000	640	(102.47)	BOOKS	WILLS
4	10110010300FF000	610	(1,255.09)	BOOKS	WILLS
4	10110010300FF000	648	(707.50)	BOOKS	WILLS
4	10110010300FF000	760	(2,000.00)	BOOKS	WILLS
4	10110010350FF000	610	1,193.77	BOOKS	WILLS
4	10110010350FF000	640	2,376.08	BOOKS	WILLS
4	10110010360FF000	610	(467.45)	BOOKS	WILLS
4	10110010360FF000	640	3,269.32	BOOKS	WILLS
4	10110010300FF000	580	(272.36)	COMPUTER SUPPLIES	WILLS
4	10110010300FF000	618	3,104.90	COMPUTER SUPPLIES	WILLS
4	10110010300FF000	618	2,616.53	COMPUTER SUPPLIES	WILLS
4	10110010300FF000	618	272.36	COMPUTER SUPPLIES	WILLS
4	10110010300FF000	750	(3,104.90)	COMPUTER SUPPLIES	WILLS
4	10110010300FF000	758	(2,616.53)	COMPUTER SUPPLIES	WILLS
4	1027000072ARR000	610	(3,683.92)	GENERAL SUPPLIES	CLEARY
4	1027000072DRR000	610	10,478.06	GENERAL SUPPLIES	CLEARY
4	1027000072DRR000	610	(6,794.14)	GENERAL SUPPLIES	CLEARY
4	10231000760EO000	529	(28,000.00)	RECODE INSURANCE	MCDONNELL
4	10325000760EO000	523	28,000.00	RECODE INSURANCE	MCDONNELL
4	10110020370TS000	120	(11,165.00)	RECODE SALARIES	MCDONNELL
4	10110020370VS000	120	(11,165.00)	RECODE SALARIES	MCDONNELL
4	10110020370VS000	120	(11,165.00)	RECODE SALARIES	MCDONNELL
4	10110020370VS000	120	(11,165.00)	RECODE SALARIES	MCDONNELL
4	10110030130CS000	120	(11,165.00)	RECODE SALARIES	MCDONNELL
4	10110030130CS000	220	(55,000.00)	RECODE SALARIES	MCDONNELL
4	10110030130CS000	220	(15,234.65)	RECODE SALARIES	MCDONNELL
4	1012403017ACS000	140	(41,760.00)	RECODE SALARIES	MCDONNELL
4	10143000360ES000	120	11,165.00	RECODE SALARIES	MCDONNELL

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
 BUDGET TRANSFERS
 October 2015

REVISED 11/10/2015

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
4	10143000360ES000	120	11,165.00	RECODE SALARIES	MCDONNELL
4	10143000360ES000	120	11,165.00	RECODE SALARIES	MCDONNELL
4	10143000360ES000	120	11,165.00	RECODE SALARIES	MCDONNELL
4	10143000360ES000	120	11,165.00	RECODE SALARIES	MCDONNELL
4	10143000360ES000	220	15,234.65	RECODE SALARIES	MCDONNELL
4	10238010220FS000	150	(41,760.00)	RECODE SALARIES	MCDONNELL
4	10238030220CS000	150	(41,760.00)	RECODE SALARIES	MCDONNELL
4	10251000520ES000	150	41,760.00	RECODE SALARIES	MCDONNELL
4	10251000520ES000	150	41,760.00	RECODE SALARIES	MCDONNELL
4	10260000700MS000	150	(15,863.58)	RECODE SALARIES	MCDONNELL
4	1028400030ZES000	150	41,760.00	RECODE SALARIES	MCDONNELL
4	1028900030GES000	150	15,863.58	RECODE SALARIES	MCDONNELL
4	10321030210CS000	220	55,000.00	RECODE SALARIES	MCDONNELL
4	10110020100TT000	610	700.00	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020150TT000	640	300.00	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020300TT000	320	(1,000.00)	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020300TT000	432	900.00	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020300TT000	442	(900.00)	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020300TT000	610	2,500.00	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020300TT000	618	1,500.00	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020300TT000	750	(4,000.00)	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020300TT000	758	18,000.00	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020300TT000	760	(9,000.00)	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020300TT000	768	(9,000.00)	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020370TT000	610	(4,400.00)	10/15 11 ACCT TRANSFERS	PHILLIPS
4	10110020370TT000	640	4,400.00	10/15 11 ACCT TRANSFERS	PHILLIPS
4	1012412017ATT000	610	500.00	PG2 ACCT TRAN	PHILLIPS
4	1012412017ATT000	640	(500.00)	PG2 ACCT TRAN	PHILLIPS
4	10238020220TT000	758	7,500.00	PG2 ACCT TRAN	PHILLIPS
4	10238020220TT000	768	(7,500.00)	PG2 ACCT TRAN	PHILLIPS
4	2932502020ATT000	610	(1,000.00)	PG2 ACCT TRAN	PHILLIPS
4	2932502020BTT000	300	(700.00)	PG2 ACCT TRAN	PHILLIPS
4	2932502020BTT000	432	(1,750.00)	PG2 ACCT TRAN	PHILLIPS
4	2932502020BTT000	610	(500.00)	PG2 ACCT TRAN	PHILLIPS
4	2932502020BTT000	760	3,950.00	PG2 ACCT TRAN	PHILLIPS
4	2932502020CTT000	610	(250.00)	PG2 ACCT TRAN	PHILLIPS
4	2932502020DTT000	300	150.00	PG2 ACCT TRAN	PHILLIPS
4	2932502020DTT000	610	100.00	PG2 ACCT TRAN	PHILLIPS
4	10110020150VV000	610	(94.70)	BOOKS	GIBSON
4	10110020150VV000	640	94.70	BOOKS	GIBSON
4	10110020300VV000	618	825.00	COMPUTER SUPPLIES	GIBSON
4	10110020300VV000	760	(825.00)	COMPUTER SUPPLIES	GIBSON
4	2932502020AVV000	760	(5,000.00)	EQUIPMENT	GIBSON
4	2932502020BVV000	610	(1,542.92)	EQUIPMENT	GIBSON
4	2932502020BVV000	760	7,969.67	EQUIPMENT	GIBSON
4	2932502020CVV000	610	(1,426.75)	EQUIPMENT	GIBSON
4	10238020220VV000	532	153.00	POSTAGE	GIBSON
4	10238020220VV000	610	(153.00)	POSTAGE	GIBSON
4	10238020220VV000	432	2,750.00	REPAIRS	GIBSON
4	10238020220VV000	610	(2,750.00)	REPAIRS	GIBSON
4	1012412017AVV000	618	(263.24)	SOFTWARE	GIBSON
4	1012412017AVV000	648	263.24	SOFTWARE	GIBSON
4	10110020100VV000	610	836.78	SUPPLIES	GIBSON
4	10110020100VV000	750	(836.78)	SUPPLIES	GIBSON
4	10110020300VV000	610	(926.96)	SUPPLIES	GIBSON
4	10110020300VV000	760	(100.00)	SUPPLIES	GIBSON
4	10110020370VV000	580	(600.00)	SUPPLIES	GIBSON
4	10110020370VV000	610	7,091.85	SUPPLIES	GIBSON
4	10110020370VV000	610	3,800.00	SUPPLIES	GIBSON
4	10110020370VV000	610	2,437.68	SUPPLIES	GIBSON
4	10110020370VV000	610	926.96	SUPPLIES	GIBSON
4	10110020370VV000	610	719.27	SUPPLIES	GIBSON
4	10110020370VV000	610	100.00	SUPPLIES	GIBSON
4	10110020370VV000	618	(1,000.00)	SUPPLIES	GIBSON
4	10110020370VV000	640	(37.68)	SUPPLIES	GIBSON

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
 BUDGET TRANSFERS
 October 2015

REVISED 11/10/2015

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
4	10110020370VV000	648	(500.00)	SUPPLIES	GIBSON
4	10110020370VV000	810	(300.00)	SUPPLIES	GIBSON
4	10238020220VV000	442	(268.88)	SUPPLIES	GIBSON
4	10238020220VV000	550	(3,500.00)	SUPPLIES	GIBSON
4	10238020220VV000	610	(65.67)	SUPPLIES	GIBSON
4	10238020220VV000	610	(719.27)	SUPPLIES	GIBSON
4	10238020220VV000	610	(3,322.97)	SUPPLIES	GIBSON
4	10244020820VV000	610	65.67	SUPPLIES	GIBSON
4	10321020210VV000	610	(3,800.00)	SUPPLIES	GIBSON
4	2932502020CVV000	610	(565.42)	SUPPLIES	GIBSON
4	2932502020HVV000	610	565.42	SUPPLIES	GIBSON
4	2932502020KVV000	610	(496.32)	SUPPLIES	GIBSON
4	2932502020NVV000	610	496.32	SUPPLIES	GIBSON

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS
 AS PRESENTED ON THIS REPORT

 11/10/15

 Arthur J. McDonnell, Business Manager Date

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
SEPTEMBER 30, 2015**

Account Number	Description	Balance @ 8/31/15	Disbursements	Receipts	Transfers	Balance @ 9/30/15
A 1	Miscellaneous	0.00				0.00
A 11	Spring Track	0.00	0.00	0.00	0.00	0.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	0.00	0.00	0.00	0.00	0.00
A 15	Golf	0.00	600.00	0.00	0.00	(600.00)
A 16	Boys Lacrosse	0.00	0.00	0.00	0.00	0.00
A 17	Boys Swimming	0.00	0.00	0.00	0.00	0.00
A 18	Girls Swimming	0.00	0.00	0.00	0.00	0.00
A 2	Football	(182.50)	661.50	0.00	0.00	(844.00)
A 21	Girls Softball	0.00	0.00	0.00		0.00
A 22	Girls Soccer	0.00	1,072.00	0.00		(1,072.00)
A 23	Girls Volleyball	0.00	276.00	0.00	0.00	(276.00)
A 24	Girls Lacrosse	53.00	106.00	0.00	0.00	(53.00)
A 3	Girls Hockey	(236.00)	978.00	0.00	0.00	(1,214.00)
A 4	Boys Soccer	0.00	895.00	0.00	0.00	(895.00)
A 5	Cross Country	0.00				0.00
A 6	Boys Basketball	0.00	0.00	0.00		0.00
A 7	Girls Basketball	0.00	0.00	0.00		0.00
A 8	Wrestling	0.00	0.00	0.00	0.00	0.00
A 9	Winter Track	0.00	0.00	0.00		0.00
B	S.E.A.	0.00	0.00	0.00		0.00
B	1000 Cranes	90.12	0.00	0.00		90.12
B	AASU	788.46	0.00	0.00	0.00	788.46
B	AASU Scholarship	581.13	0.00	0.00	0.00	581.13
B	Academic Competition	998.43	171.54	0.00		826.89
B	Adopt-A-Grandparent	337.91	0.00	0.00		337.91
B	All about Soccer	300.00	0.00	0.00		300.00
B	All Girls Acapella Group	38.28	0.00	0.00		38.28
B	Animal Abuse Awareness	389.83	0.00	0.00		389.83
B	Anime Club	842.10	0.00	0.00		842.10
B	Anthem	0.00	0.00	0.00	0.00	0.00
B	Anti Defimation League	0.00	0.00	0.00	0.00	0.00
B	Anti Gun Violence Club	0.00	0.00	0.00		0.00
B	Asian American Club	1,347.15	0.00	0.00		1,347.15
B	Astronomy Club	190.99	0.00	0.00		190.99
B	Athletes Educating Students	0.00	0.00	0.00		0.00
B	Athletes Helping	671.91	0.00	0.00		671.91
B	Band Fund	1,610.96	1,320.00	9,860.00		10,150.96
B	Best Buddies	5,337.43	0.00	0.00	0.00	5,337.43
B	Biology Club	68.00		0.00		68.00
B	Bowling Club	130.59		0.00		130.59
B	Brighter Futures for Females	439.00	800.00	365.00		4.00

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
SEPTEMBER 30, 2015**

Account Number	Description	Balance @ 8/31/15	Disbursements	Receipts	Transfers	Balance @ 9/30/15
B	Brownies for Better Lives	0.00	0.00	0.00		0.00
B	Capco Club	0.00	0.00	0.00		0.00
B	CAUSE	0.00	0.00	0.00		0.00
B	Cheerleaders Club	2,887.76	0.00	830.00		3,717.76
B	Chemistry Fund	476.78	0.00	0.00	0.00	476.78
B	Chess Fund	471.54	0.00	0.00		471.54
B	Chinese/English Interchange	0.00	0.00	0.00		0.00
B	Choral Fund	733.39	1,544.94	1,190.00	0.00	378.45
B	CHS Fishing club	50.00	0.00	0.00	0.00	50.00
B	Coexist Club	(0.00)	0.00	0.00		(0.00)
B	Comic Club	116.26	0.00	0.00		116.26
B	Compositions for Cancer	60.75	0.00	0.00		60.75
B	Computer game club	0.00	0.00	0.00	0.00	0.00
B	Computer Science Club	527.40	0.00	0.00	0.00	527.40
B	Computers for Kids	50.00	0.00	0.00	0.00	50.00
B	Conestoga Craft Club	50.00	0.00	0.00	0.00	50.00
B	Conestoga Investment Club	19.40	0.00	0.00		19.40
B	Conestoga Triathlon Club	(0.00)	0.00	0.00		(0.00)
B	ConKerr Cancer Club	3,127.95	0.00	1,206.98		4,334.93
B	Country Music Appreciation	(0.00)	0.00	0.00		(0.00)
B	Cradles to Crayon	0.00	0.00	0.00		0.00
B	Crew Club	622.53		0.00		622.53
B	Cricket Club	50.00		0.00		50.00
B	Cupcakes for Casa	1,153.38	0.00	0.00		1,153.38
B	Cycling Club	50.00	0.00	0.00		50.00
B	Desis Abroad	0.00	0.00	0.00		0.00
B	Donate to Dance	0.00	0.00	0.00		0.00
B	Drama club	1,162.75	0.00	0.00	0.00	1,162.75
B	Dream Academy	0.00	0.00	0.00		0.00
B	Environthon Team	116.06	0.00	0.00		116.06
B	Envision Help for Homeless	0.00	0.00	0.00		0.00
B	ESL Club	2,674.08	0.00	0.00	0.00	2,674.08
B	Eyes for you	64.40	0.00	0.00	0.00	64.40
B	Fall Drama Club	17,229.48	63.59	0.00	0.00	17,165.89
B	FBLA	48.60	0.00	0.00	(9.67)	38.93
B	Fellowship of Christian Athletes	14.83	24.50	0.00	9.67	0.00
B	Fencing Club	1,969.11	0.00	0.00	0.00	1,969.11
B	FLITE	4,928.65	0.00	0.00	0.00	4,928.65
B	Floor Hockey	0.00	0.00	0.00		0.00
B	Foreign Language Fund	453.74	0.00	0.00		453.74
B	Free to Breathe	627.49	0.00	0.00		627.49
B	French Club	915.87	0.00	0.00		915.87
B	Frisbee Club	0.00	0.00	0.00	0.00	0.00

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
SEPTEMBER 30, 2015**

Account Number	Description	Balance @ 8/31/15	Disbursements	Receipts	Transfers	Balance @ 9/30/15
B	Game Theory	27.06	0.00	0.00	0.00	27.06
B	Gay Straight Alliance	1,370.89	0.00	0.00	0.00	1,370.89
B	Gender Equality	154.66	0.00	0.00	0.00	154.66
B	German Culture	446.91	0.00	0.00		446.91
B	Girl Up	0.00	0.00	0.00		0.00
B	Girls Ice Hockey	0.00	0.00	0.00		0.00
B	Girls Rugby	0.00	0.00	0.00		0.00
B	Global Citizens Club	150.00		0.00		150.00
B	GOALS	0.00	0.00	0.00		0.00
B	Greek Culture Club	228.00	0.00	0.00		228.00
B	Greening Stoga Task Force	933.53	0.00	0.00		933.53
B	Habitat For Humanity	725.34	0.00	0.00		725.34
B	Hands for Hearts	50.00	0.00	0.00		50.00
B	High School Hero X	50.00		0.00		50.00
B	Hip Hop Club	62.12	0.00	0.00		62.12
B	Hispanic Club	1,382.13	0.00	0.00		1,382.13
B	Horticulture Club	325.21	89.00	89.00	0.00	325.21
B	Human Rights Club	2,569.95	0.00	0.00	0.00	2,569.95
B	Interact	917.53	0.00	0.00		917.53
B	International Club	0.00	0.00	0.00		0.00
B	Interview Club	50.03	0.00	0.00		50.03
B	Intramural Club	193.32		0.00	0.00	193.32
B	Invisible Children	0.00	0.00	0.00	0.00	0.00
B	Italian Club	1,000.28	0.00	0.00	0.00	1,000.28
B	Jewish Culture Club	59.08	0.00	0.00	0.00	59.08
B	Jr Classical League	0.88	0.00	0.00	0.00	0.88
B	Jr Statesmen	10.92	0.00	0.00		10.92
B	Juvenile Arthritis Club	0.00	0.00	0.00		0.00
B	Key Club	1,033.47	49.00	1,000.00	0.00	1,984.47
B	Kids carling for cancer	671.89	0.00	0.00		671.89
B	Kids in Crisis	0.00	0.00	0.00		0.00
B	Korean Culture Club	235.06	0.00	0.00		235.06
B	Lemon Club	0.00	0.00	0.00		0.00
B	LINK	135.15	0.00	0.00		135.15
B	Lit Mag	533.95	0.00	0.00	0.00	533.95
B	Locks of Love	281.00	0.00	0.00	0.00	281.00
B	M.E.D.	0.00	0.00	0.00		0.00
B	Manifest	1,785.41	51.00	0.00	0.00	1,734.41
B	Metals Club	0.00	0.00	0.00		0.00
B	Middle Eastern Culture club	50.00	0.00	0.00		50.00
B	Moana Iakona Club	0.00	0.00	0.00		0.00
B	Model UN Club	2,275.28	3,530.00	17,000.00	0.00	15,745.28
B	Mudders Club	84.72	0.00	0.00		84.72

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
SEPTEMBER 30, 2015**

Account Number	Description	Balance @ 8/31/15	Disbursements	Receipts	Transfers	Balance @ 9/30/15
B	Music Inspires Change	50.00	0.00	0.00		50.00
B	Musicians' Guild	1,583.73	0.00	0.00		1,583.73
B	NAHS	310.46	0.00	600.00	0.00	910.46
B	National History Comp.	0.00	0.00	0.00	0.00	0.00
B	Navigate	441.01	0.00	596.16	0.00	1,037.17
B	Northern Children's serv	50.00	0.00	0.00	0.00	50.00
B	Operation Smile	0.00	0.00	0.00		0.00
B	Paddle Tennis	50.53	0.00	0.00		50.53
B	PANDA	300.45	0.00	0.00		300.45
B	Parts for Hearts	358.25	0.00	0.00		358.25
B	Peer Mediation	3,103.43	236.75	118.38	0.00	2,985.06
B	Pen Pal Club	187.43	0.00	0.00		187.43
B	Pennies for Puppies	0.00	0.00	0.00		0.00
B	Petanque League of Nations	0.00	0.00	0.00	0.00	0.00
B	Peter's Place	0.00	0.00	0.00		0.00
B	Philosophy Club	119.51	0.00	0.00	0.00	119.51
B	Photography Club	692.24	0.00	0.00		692.24
B	Physics Club	50.04		0.00		50.04
B	Piodanco	2,795.19	0.00	0.00		2,795.19
B	Pioneers for Patriots	0.00	0.00	0.00		0.00
B	Power up against Cancer	114.57	0.00	0.00		114.57
B	RAD	50.76	0.00	0.00		50.76
B	Reach	1,369.37	0.00	0.00		1,369.37
B	Robotics Club	352.98	0.00	0.00	0.00	352.98
B	SADD	1,614.61	0.00	0.00		1,614.61
B	SAFE	1,207.11	0.00	0.00		1,207.11
B	SAVES	297.64	0.00	0.00		297.64
B	Schools for Schools	0.00	0.00	0.00		0.00
B	Science Olympiad	12,974.69	789.86	0.00		12,184.83
B	Scrabble Club	0.00	0.00	0.00		0.00
B	Secrets To a Long Life	79.82	0.00	0.00		79.82
B	Shine	1,640.96	0.00	0.00	0.00	1,640.96
B	Ski Club	15.00	0.00	0.00	0.00	15.00
B	Smiles for Autism	488.08	0.00	0.00	0.00	488.08
B	SOAR	50.00	0.00	0.00	0.00	50.00
B	Soccer Club	7,834.95	591.33	0.00	0.00	7,243.62
B	South Asia Culture Club	50.00	0.00	0.00	0.00	50.00
B	South East Asian Club	55.00	0.00	0.00	0.00	55.00
B	Spanish Lit Club	0.00	0.00	0.00	0.00	0.00
B	Spark the Wave	106.51	0.00	0.00	0.00	106.51
B	Special Futures	408.20	0.00	0.00	0.00	408.20
B	Spoke	15,805.18	3,712.66	0.00		12,092.52
B	Sports for Supports	145.24	0.00	0.00	0.00	145.24

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
SEPTEMBER 30, 2015**

Account Number	Description	Balance @ 8/31/15	Disbursements	Receipts	Transfers	Balance @ 9/30/15
B	Squash Club	101.34	0.00	0.00		101.34
B	Stage Crew	223.60	0.00	0.00		223.60
B	Standing Together	126.25	0.00	0.00		126.25
B	Stern Alliance	0.00	0.00	0.00		0.00
B	Stoga Connects	50.00	0.00	0.00		50.00
B	Stoga Echoes	50.00	0.00	0.00		50.00
B	Stoga Green Peace	102.75	0.00	0.00		102.75
B	Stoga Music Crusade	117.01	0.00	0.00		117.01
B	Stoga Music Theatre	13,645.25	792.63	7,300.00		20,152.62
B	Stoga Radio	0.00	0.00	0.00		0.00
B	Stoga Reading club	0.00	0.00	0.00		0.00
B	Stoga Sack Club	50.00	0.00	0.00		50.00
B	Stoga Slam League	50.00	0.00	0.00		50.00
B	Stoga Study Buddies	194.53	0.00	0.00		194.53
B	Stoga Style	0.00	0.00	0.00		0.00
B	Stogabundance	103.12	0.00	0.00		103.12
B	Student to Student	73.05	0.00	0.00		73.05
B	Student United Way Club	61.03	0.00	0.00		61.03
B	Sweet Swap	0.00	0.00	0.00		0.00
B	t/e Kids Care	266.85	0.00	0.00		266.85
B	Take a Blink for Pink	2,107.34	0.00	0.00		2,107.34
B	TED X	50.00	0.00	0.00		50.00
B	The Book Club	50.00	0.00	0.00		50.00
B	The Cappies	373.17	0.00	0.00		373.17
B	The First Tee	50.00	0.00	0.00		50.00
B	The Political Spectrum	0.00	0.00	0.00		0.00
B	The Pulsera Project	70.14	0.00	0.00		70.14
B	The Supply Club	0.00	0.00	0.00		0.00
B	Therapeutic Riding Club	0.00	0.00	0.00		0.00
B	TOMS Club	0.00	0.00	0.00	0.00	0.00
B	Tri-M Music Honor Society	196.83	500.00	555.00	0.00	251.83
B	TV Production	754.11	0.00	0.00		754.11
B	Underwater Robotics Team	85.42	0.00	0.00	0.00	85.42
B	Unicef	59.48	0.00	0.00	0.00	59.48
B	Vegetarian Club	53.74	0.00	0.00		53.74
B	Volleyball	527.23		0.00		527.23
B	Water club	0.00	0.00	0.00		0.00
B	Women in Politics	50.00	0.00	0.00		50.00
B	Yearbook	3,882.66	90.00	845.00		4,637.66
B	Yoga club	0.00	0.00	0.00		0.00
B	Young Artist For the People	0.00	0.00	0.00		0.00
B	Young Democrats Club	103.44	0.00	0.00		103.44
B	Young Libertarians Club	0.00	0.00	0.00		0.00

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
SEPTEMBER 30, 2015**

Account Number	Description	Balance @ 8/31/15	Disbursements	Receipts	Transfers	Balance @ 9/30/15
B	Young Republicans Club	57.64		0.00		57.64
C	Class of 2014	29.49	0.00	0.00	0.00	29.49
C	Class of 2015	10,632.77	0.00	0.00		10,632.77
C	Class of 2016	5,397.80	0.00	0.00		5,397.80
C	Class of 2017	8,336.00	0.00	0.00		8,336.00
C	Class of 2018	2,983.25	0.00	3,631.77		6,615.02
C	Class of 2019	500.00	0.00	0.00		500.00
D	Clearing Account	541.33	0.00	0.00	0.00	541.33
D	Field Trip Account	1,188.09	0.00	0.00	0.00	1,188.09
D	Interest Income	694.80	0.00	28.25		723.05
E	Advanced Placement	13,021.77	0.00	0.00		13,021.77
E	Athletic Tournaments	0.00	0.00	0.00		0.00
E	Beautification	7,800.69	202.79	0.00		7,597.90
E	NHS	331.76	0.00	0.00		331.76
E	School Store	1,340.96	0.00	0.00	0.00	1,340.96
E	Student Body Fund	19,263.47	0.00	0.00	0.00	19,263.47
E	Student Council	9,992.17	7,173.57	4,881.00	0.00	7,699.60
E	Testing Service	279.56	0.00	0.00		279.56
	Totals	233,015.59	26,321.66	50,096.54	0.00	256,790.47

Approved *Amy M. Hering*

Date 10.27.15

**T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
September 30, 2015**

Account Number	Description	Balance @ 8/31/2015	Disbursements	Receipts	Transfers	Balance @ 9/30/2015
1001	Miscellaneous	\$ -				\$ -
1002	Football	\$ -			\$ 1,100.00	\$ 1,100.00
1003	Hockey	\$ -			\$ 1,200.00	\$ 1,200.00
1004	Soccer	\$ -	\$ 60.00		\$ 2,700.00	\$ 2,640.00
1005	Volleyball	\$ -	\$ 120.00		\$ 1,000.00	\$ 880.00
1006	Basketball	\$ -				\$ -
1007	Wrestling	\$ 233.60				\$ 233.60
1008	Softball	\$ 660.50				\$ 660.50
1009	Baseball	\$ 73.25				\$ 73.25
1010	Lacrosse	\$ 535.00				\$ 535.00
2001	Yearbook	\$ 8,722.80	\$ 3,651.92			\$ 5,070.88
2002	Foreign Language	\$ -				\$ -
2004	Student Council	\$ 4,400.41				\$ 4,400.41
2005	Lend-A-Hand	\$ 586.95				\$ 586.95
3001	Tech Ed	\$ -				\$ -
3002	5th/6th Trips	\$ 426.00				\$ 426.00
3003	7th Williamsburg	\$ -			\$ 5,000.00	
3004	8th Hershey	\$ 6.00				\$ 6.00
3006	Independence Hall	\$ (431.64)	\$ 100.00			\$ (531.64)
4001	Ath Caps/Socks/Shirts	\$ 86.00				\$ 86.00
4004	Media Center	\$ 335.77		\$ 12.99	\$ (113.00)	\$ 235.76
4005	Gym Suits	\$ -	\$ 7,307.00	\$ 7,307.00	\$ 113.00	\$ 113.00
4006	Gym Locks	\$ 10.00				\$ 10.00
4007	Miscellaneous	\$ 1,889.78				\$ 1,889.78
4008	Interest	\$ 97.01		\$ 5.02		\$ 102.03
4010	Magazine Drive	\$ 5,558.03	\$ 3,798.02	\$ 1,398.00		\$ 3,158.01
5001	Music	\$ 1,110.00				\$ 1,110.00
5002	5th/6th Play	\$ 4,021.16				\$ 4,021.16
6001	5th Inter	\$ 1,500.00				\$ 1,500.00
6002	6th Inter	\$ 1,500.00	\$ 200.00			\$ 1,300.00
6003	7th Inter	\$ 1,500.00				\$ 1,500.00
6004	8th Inter	\$ 184.66				\$ 184.66
						\$ -
	Totals	\$ 33,005.28	\$ 15,236.94	\$ 8,723.01	\$ 11,000.00	\$ 37,491.35

Approved



Valley Forge Middle School
Student Activities Accounts
September 30, 2015

Account Number	Description	Balance @ 8/31/15	Disbursements	Receipts	Transfers	Balance @ 9/30/15
A 1001	Miscellaneous	5,901.20				5,901.20
A 1002	Football	0.00				0.00
A 1003	Hockey	0.00	90.00			(90.00)
A 1004	Soccer	0.00	280.00			(280.00)
A 1005	Volleyball	0.00	120.00			(120.00)
A 1006	Basketball	0.00				0.00
A 1007	Wrestling	0.00				0.00
A 1008	Track	0.00				0.00
A 1009	Baseball	0.00				0.00
A 1010	Softball	0.00				0.00
A 1011	Lacrosse	0.00				0.00
C 2001	Environmental HR	0.00				0.00
C 2002	Healthy Cooking	46.43				46.43
C 2003	VF Track Club	6,093.13				6,093.13
C 2004	Builders Club	3,731.82	208.21			3,523.61
C 2005	Model UN Club	1,314.51				1,314.51
C 2006	H.E.L.L.O. Club	4.84				4.84
C2007	Odyssey of Mind	17.42				17.42
C2008	Future Cities	75.00	25.00			50.00
F 3002	Williamsburg Trip	(9,376.19)		300.00		(9,076.19)
F 3003	Student Exchange	0.00				0.00
F 3004	For/Lang Quebec	291.52				291.52
F 3005	Grade 5 Trips	5,521.70				5,521.70
F 3006	Grade 6 Trips	10,032.89				10,032.89
F 3007	Grade 7 Trips	199.77				199.77
F 3008	Grade 8 Trips	66,355.11	925.00			65,430.11
G 4001	Student Body Acct	403.89				403.89
G 4002	Library Fund	820.81				820.81
G 4003	Yearbook	183.64				183.64
G 4004	Student Council	7,635.86	794.50			6,841.36
G 4005	Newspaper	0.00				0.00
G 4006	Homework Oasis	36.26				36.26
G 4007	Interest	23.60		6.31		29.91
G 4008	School Store	1,123.47				1,123.47
G 4009	Drama	724.01				724.01
G 4010	Wall of Hearts	8,636.95	300.00			8,336.95
G 4011	Musical Fund	1,079.73				1,079.73
G 4012	Community Service	17.72				17.72
M 5001	Band Fund	649.32	28.54	28.54		649.32
M 5002	Vocal/String Music	0.00				0.00
M 5003	Music Trip Acct.	5,407.96				5,407.96
T 6001	5th Grade Teams	0.00				0.00
T 6002	6th Grade Teams	3,392.59	119.99			3,272.60
T 6003	7th Grade Teams	455.57				455.57
T 6004	8th Grade Teams	204.11				204.11
	Totals	121,004.64	2,891.24	334.85		118,448.25
	Approved: <i>Matthew L. G. L.</i>					

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
October, 2015**

CASH	344,374.66	
INVESTMENTS	10,080,000.00	
DUE FROM/(TO) OTHER FUNDS	\$81,675.34	
ACCOUNTS PAYABLE	-	
TOTAL ASSETS		\$10,506,050.00
BEGINNING FUND BALANCE	\$10,506,050.00	
REVENUE	-	
EXPENDITURES	-	
ENCUMBRANCES	-	
AS OF October 2015		\$10,506,050.00

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
October, 2015**

CASH	\$15,324,243.08	
INVESTMENTS	5,045,384.44	
DUE FROM/(TO) OTHER FUNDS	(\$1,826,959.78)	
ACCOUNTS PAYABLE	(\$2,854,196.86)	
TOTAL ASSETS		\$15,688,470.88
BEGINNING FUND BALANCE	\$25,179,518.00	
REVENUE	\$10,399.09	
EXPENDITURES	(\$3,846,763.80)	
ENCUMBRANCES	(\$5,654,682.41)	
AS OF October 2015		\$15,688,470.88

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and
Changes in Fund Net Assets
Food and Nutrition Services (FNS)
Proprietary Fund

9/30/2015

	Sep-15	YTD	Prior yr YTD	YTD Budget
Operating Revenues:				
Catering Revenue	\$ 3,916	\$ 3,916	\$ 7,307	\$ 2,810
Vending Commissions	\$ -	\$ -	\$ -	\$ 23
Other Revenue	\$ 1,453	\$ 1,453	\$ 148	\$ 157
Lunch/Breakfast	\$ 250,992	\$ 250,992	\$ 221,043	\$ 242,161
TOTAL OPERATING REVENUE	\$ 256,360	\$ 256,360	\$ 228,498	\$ 245,151
Non-Operating Revenues:				
Interest/Bank Supplies	\$ 2,293	\$ 2,293	\$ 1,029	\$ 292
State Subsidy:	\$ -	\$ -	\$ -	\$ -
School Lunch Program	\$ 24,095	\$ 24,095	\$ 5,715	\$ 3,717
Social Security Subsidy	\$ 7,465	\$ 7,465	\$ 3,944	\$ 3,812
Retirement Subsidy	\$ 25,048	\$ 25,048	\$ 9,870	\$ 11,677
Federal Aid:	\$ -	\$ -	\$ -	\$ -
School Lunch Program	\$ 3,774	\$ 3,774	\$ 34,238	\$ 23,744
Donated Commodities	\$ 7,327	\$ 7,327	\$ 1,018	\$ 7,697
TOTAL NON-OPERATING REVENUE	\$ 70,002	\$ 70,002	\$ 55,814	\$ 50,939
TOTAL REVENUE	\$ 326,362	\$ 326,362	\$ 284,312	\$ 296,089
Operating Expenses:				
Salaries	\$ 106,481	\$ 106,481	\$ 104,341	\$ 97,939
Benefits	\$ 73,806	\$ 73,806	\$ 78,489	\$ 65,908
Food Costs	\$ 138,013	\$ 138,013	\$ 68,523	\$ 111,402
Supplies (Paper, Cleaning, Uniforms, etc)	\$ 13,372	\$ 13,372	\$ 14,849	\$ 8,007
Depreciation	\$ 6,546	\$ 6,546	\$ 6,845	\$ 6,546
Repairs and Maintenance	\$ 10,387	\$ 10,387	\$ 9,267	\$ 5,853
TOTAL OPERATING EXPENSES	\$ 348,606	\$ 348,606	\$ 282,314	\$ 295,654
OPERATING PROFIT/(LOSS)	\$ (22,244)	\$ (22,243)	\$ 1,998	\$ 436
Operating Transfers In/Out				
CHANGE IN NET ASSETS	\$ (22,244)	\$ (22,243)	\$ 1,998	\$ 436
Net Assets				
Invested in Capital Assets	\$ 401,323			
Unrestricted	\$ (2,737,858)			
TOTAL NET ASSETS	\$ (2,336,535)			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105326	10/02/2015	3B SERVICES, INC.	\$18,467.56
105327	10/02/2015	AARON SOLUTIONS COMPANY	\$763.00
105328	10/02/2015	ADAM BRIGHAM	\$1,679.40
105329	10/02/2015	ADVANCED HORTICULTURAL SOLUTIONS	\$5,940.10
105330	10/02/2015	AJM ELECTRIC INC	\$75,690.00
105331	10/02/2015	AKC MECHANICAL, LLC	\$4,599.00
105332	10/02/2015	ALEKS CORPORATION	\$1,291.25
105333	10/02/2015	ALL AMERICAN/RIDDELL	\$1,513.84
105334	10/02/2015	AMERICAN RED CROSS	\$8,115.00
105335	10/02/2015	APPLE INC	\$22,640.00
105336	10/02/2015	ARBEN SEVA	\$40.00
105337	10/02/2015	ARNETTA L. REMBERT	\$440.79
105338	10/02/2015	AUSTILL'S REHABILITATION SERVICES	\$9,420.16
105339	10/02/2015	BAND SHOPPE	\$249.65
105340	10/02/2015	BARNES & NOBLE BOOKSTORES INC	\$67.80
105341	10/02/2015	BECKER'S SCHOOL SUPPLIES	\$128.06
105319	10/02/2015	BENEFIT ALLOCATION SYSTEMS	\$8,224.53
105320	10/02/2015	BENEFIT ALLOCATION SYSTEMS	\$12,699.06
105342	10/02/2015	BEST, SCOTT	\$707.00
105343	10/02/2015	BILL AND HEIDI TURLEY	\$26,000.00
105344	10/02/2015	BLICK ART MATERIALS LLC	\$16.24
105345	10/02/2015	BOOKSOURCE, THE	\$703.79
105346	10/02/2015	BRADLEY-SCIOCCHETTI, INC	\$3,565.20
105347	10/02/2015	BUCKLEY, KATHLEEN	\$447.88
105348	10/02/2015	BURNS KAREN	\$178.86
105349	10/02/2015	BUZZ BURGER, INC.	\$3,235.00
105350	10/02/2015	C & M REFRIGERATION	\$770.25
105351	10/02/2015	CAMCOR, INC.	\$28,607.53
105352	10/02/2015	CARLISLE LINDA	\$109.45
105353	10/02/2015	CAROLINA BIOLOGICAL SUPPLY CO	\$4,058.63
105354	10/02/2015	CDW COMPUTERS CENTERS INC	\$145.33
105355	10/02/2015	CELLUCCI MONICA	\$350.00
105356	10/02/2015	CHESTER COUNTY I U	\$25,796.75
105357	10/02/2015	CHS STUDENT ACTIVITY FUND	\$0.00
105358	10/02/2015	CIOCCO, ALICE	\$82.11
105359	10/02/2015	CLARK SERVICE AND PARTS	\$1,683.39
105360	10/02/2015	CMSE, INC	\$10,622.50
105361	10/02/2015	COLONIAL ELECTRIC SUPPLY CO IN	\$10,735.00
105362	10/02/2015	CONESTOGA HIGH SCHOOL	\$46,368.00
105363	10/02/2015	CONTRACT PAPER GROUP, INC.	\$250.70
105364	10/02/2015	CORWIN PRESS INC	\$406.25
105365	10/02/2015	CRYSTAL PRODUCTIONS	\$86.75
105366	10/02/2015	CURRICULUM ASSOCIATES INC	\$201.49
105367	10/02/2015	DALEY + JALBOOT ARCHITECTS, INC.	\$29,052.11
105368	10/02/2015	DELL MARKETING LP	\$4,081.39
105369	10/02/2015	DELTA-T GROUP	\$41,550.98
105370	10/02/2015	DEMARIS, SHERI	\$10.06
105371	10/02/2015	DESIGNCORP	\$220.00
105372	10/02/2015	DIDAX EDUCATIONAL RESOURCES	\$113.85

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105373	10/02/2015	DILELLA, ANTHONY	\$490.00
105374	10/02/2015	DRS JOHN STEERS & MARGARET O'BRIEN	\$40,007.80
105375	10/02/2015	DUFF SUPPLY COMPANY	\$7,329.33
105376	10/02/2015	ELGIN SCHOOL SUPPLY CO INC	\$263.59
105377	10/02/2015	ELMER SCHULTZ SERVICES INC	\$74.28
105378	10/02/2015	EPLUS TECHNOLOGY OF PA, INC	\$759.05
105379	10/02/2015	FEDEX	\$55.55
105380	10/02/2015	FENCCO INC	\$384.00
105381	10/02/2015	FLINN SCIENTIFIC INC	\$456.95
105321	10/02/2015	FLITE	\$79.00
105382	10/02/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$717.53
105383	10/02/2015	FOOD SAFETY SOLUTIONS, INC	\$1,363.36
105384	10/02/2015	FOX, ROTHCHILD, O'BRIEN & FRANKEL	\$1,886.50
105385	10/02/2015	FRANKLIN CLEANING EQUIP. & SUPPLY	\$23,550.00
105386	10/02/2015	GE MONEY BANK/AMAZON	\$79.79
105387	10/02/2015	GENERAL BINDING CORP	\$480.00
105388	10/02/2015	GOPHER SPORT	\$88.61
105389	10/02/2015	HAWTHORNE EDUCATIONAL SERVICES	\$315.00
105390	10/02/2015	HEALTH MATS CO	\$1,238.67
105391	10/02/2015	HEALTHMASTER HOLDINGS, LLC	\$211.93
105392	10/02/2015	HEIST, LOIS	\$99.00
105393	10/02/2015	HILLYARD - DELAWARE VALLEY	\$109.75
105394	10/02/2015	HMH SUPPLEMENTAL	\$2,173.29
105395	10/02/2015	HOME DEPOT	\$330.58
105396	10/02/2015	HOUGHTON MIFFLIN HARCOURT PBLSHNG	\$4,134.90
105397	10/02/2015	HUMAN MANAGEMENT SERVICES, INC.	\$2,362.50
105398	10/02/2015	IMMACULATA UNIVERSITY	\$2,040.00
105400	10/02/2015	INTERSTATE MAINTENANCE CORP	\$2,024.40
105401	10/02/2015	INTERSTATE MUSIC SUPPLY	\$388.50
105402	10/02/2015	ITS NEOPOST, INC	\$280.95
105403	10/02/2015	J C SNAVELY & SONS CUSTOM MILLWORK	\$4,397.00
105404	10/02/2015	J W PEPPER & SON INC	\$368.48
105405	10/02/2015	JUNIOR LIBRARY GUILD	\$5,391.00
105406	10/02/2015	KARL & LINDA KARMILOWICZ	\$1,182.50
105407	10/02/2015	KATHLEEN & EDWARD CRENNY	\$3,581.12
105322	10/02/2015	KEYSTONE CREDIT UNION	\$5,818.50
105408	10/02/2015	KOB, BETH ANNE	\$76.00
105409	10/02/2015	KONE, INC.	\$1,619.09
105410	10/02/2015	KRATSA, JENNIFER	\$840.75
105411	10/02/2015	KURTZ BROS	\$3,459.32
105412	10/02/2015	KUTA SOFTWARE LLC	\$647.00
105413	10/02/2015	LAKESHORE LEARNING MATERIALS	\$1,851.64
105414	10/02/2015	LANDCARE USA, LLC	\$11,961.25
105415	10/02/2015	LAUBACH CANDACE	\$54.00
105416	10/02/2015	LEAF	\$300.00
105417	10/02/2015	LEARNING A-Z	\$1,254.35
105418	10/02/2015	LEE, JUDY	\$210.00
105419	10/02/2015	LETTS, NANCY	\$307.83
105420	10/02/2015	LINDENMEYR MUNROE	\$2,255.10

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105421	10/02/2015	MAIN LINE REHABILITATION ASSOCIATES	\$160.00
105422	10/02/2015	MANAGEMENT INTERNATIONAL, ENGINEERS	\$6,960.00
105423	10/02/2015	MARQUIS, ELLEN & ROBERT	\$22,425.00
105450	10/02/2015	MATT SMONDROWSKI - PETTY CASH	\$366.65
105424	10/02/2015	MATTHEWS PAOLI FORD	\$4,113.27
105425	10/02/2015	MCCARTHY, ANNE	\$350.00
105426	10/02/2015	MELMARK INC	\$20,525.00
105427	10/02/2015	METCO SUPPLY INC	\$20.45
105428	10/02/2015	METUCHEN CENTER, INC.	\$97.50
105429	10/02/2015	MS. M. WATSON AND MR. K. WATSON	\$2,900.00
105430	10/02/2015	MUSIC & ARTS CENTER	\$3,545.54
105431	10/02/2015	MUSIC IN MOTION, D/B/A	\$352.85
105432	10/02/2015	MYCO MECHANICAL, INC.	\$123,790.41
105433	10/02/2015	NAPA PARTS SERVICE COMPANY	\$30.61
105434	10/02/2015	NATIONAL ART & SCHOOL SUPPLIES	\$668.36
105435	10/02/2015	NATIONAL GEOGRAPHIC FOR KIDS	\$585.00
105436	10/02/2015	NCS PEARSON, INC.	\$42.40
105437	10/02/2015	NEUMANN UNIVERSITY	\$2,307.00
105438	10/02/2015	NEW HOLLAND CHAIN LINK LLC	\$61,002.08
105439	10/02/2015	OCCUPATIONAL AND TRAVEL HEALTH	\$1,100.00
105440	10/02/2015	OFFICE BASICS INC	\$11,749.81
105441	10/02/2015	OFFICE DEPOT	\$2,217.74
105442	10/02/2015	OLDCASTLE LAWN & GARDEN NORTH	\$0.00
105443	10/02/2015	ORKIN PEST CONTROL	\$574.94
105444	10/02/2015	PASSON`S SPORTS D/B/A	\$466.59
105445	10/02/2015	PEARSON EDUCATION	\$139.43
105446	10/02/2015	PENNA ASSOC OF SCH BUS OFF	\$830.00
105447	10/02/2015	PERKINS/T P TRAILERS	\$47.12
105448	10/02/2015	PERSONAL HEALTH CARE INC	\$2,475.00
105449	10/02/2015	PETER J. HEVERIN	\$800.00
105451	10/02/2015	PHSSL	\$50.00
105452	10/02/2015	PROFESSIONAL DUPLICATING, INC.	\$12.64
105453	10/02/2015	PROSHRED SECURITY	\$243.00
105454	10/02/2015	PYRAMID SCHOOL PRODUCTS	\$1,495.25
105455	10/02/2015	QUILL CORPORATION	\$119.82
105456	10/02/2015	REALLY GOOD STUFF INC	\$819.27
105457	10/02/2015	REALLY GREAT READING, LLC	\$165.00
105458	10/02/2015	RESOURCES FOR EDUCATORS	\$219.00
105459	10/02/2015	RICOH USA INC	\$23,570.60
105460	10/02/2015	RICOH USA INC	\$253.58
105461	10/02/2015	RIGGS HARRY S	\$195.00
105462	10/02/2015	ROBINSON STEEL CO., INC.	\$96.00
105463	10/02/2015	ROBOT EVENTS	\$300.00
105464	10/02/2015	ROGERS MECHANICAL COMPANY	\$3,414.10
105465	10/02/2015	ROMBERGER, MARCIE & KARL	\$0.00
105466	10/02/2015	ROTHWELL DOCUMENTS SOLUTIONS INC	\$378.00
105467	10/02/2015	S & S WORLDWIDE GAMES INC	\$90.42
105468	10/02/2015	SAUL, EWING, REMICK & SAUL	\$7,639.00
105469	10/02/2015	SCHOLASTIC CLASSROOM MAGAZINES	\$107.65

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105470	10/02/2015	SCHOLASTIC INC	\$25.24
105471	10/02/2015	SCHOOL SPECIALTY, INC.	\$894.64
105472	10/02/2015	SCHOOL SPECIALTY, INC.	\$235.00
105473	10/02/2015	SHEMIN NURSERIES	\$443.10
105474	10/02/2015	SLOBOJAN MARIE	\$106.38
105475	10/02/2015	SPECTRUM	\$678.73
105476	10/02/2015	STAFFING PLUS INC	\$411.63
105477	10/02/2015	STANDARD STATIONERY SUPPLY CO	\$138.23
105478	10/02/2015	STEVENS MARTA	\$149.40
105479	10/02/2015	SUNGARD PUBLIC SECTOR PENTAMATION	\$123,810.17
105399	10/02/2015	SUPPLYWORKS	\$1,638.76
105323	10/02/2015	T.E.E.A.	\$22,055.18
105324	10/02/2015	T.E.N.I.G.	\$2,198.94
105480	10/02/2015	THE CERAMIC SHOP	\$1,815.95
105481	10/02/2015	THE HARDWARE CENTER INC	\$712.29
105482	10/02/2015	THE MARKET BOARD PEOPLE	\$299.48
105483	10/02/2015	THE SNUGG	\$39.96
105484	10/02/2015	THERAPRO	\$125.11
105485	10/02/2015	THOMAS MCGRADY ASSOCIATES	\$4,342.50
105486	10/02/2015	TIEDE SUSAN	\$412.08
105487	10/02/2015	TIPHANEE WASHINGTON-SMITH	\$464.23
105488	10/02/2015	TRAN KIMBERLY	\$99.00
105489	10/02/2015	TREDYFFRIN TOWNSHIP	\$6,000.00
105490	10/02/2015	TRIARCO ARTS & CRAFTS, LLC	\$91.14
105491	10/02/2015	TRI-M	\$518.94
105325	10/02/2015	TUITION ACCOUNT PROGRAM	\$25.00
105492	10/02/2015	TURTLE CREEK GOLF CLUB	\$448.00
105493	10/02/2015	TYLER, HERMAN	\$16.53
105494	10/02/2015	UNITED PARCEL SERVICE	\$33.37
105495	10/02/2015	UNITED REFRIGERATION INC	\$1,171.41
105496	10/02/2015	UNUM LIFE INSURANCE CO OF	\$1,919.80
105497	10/02/2015	US FOODS CULINARY EQUIPMENT & SUPPL	\$301.36
105498	10/02/2015	VERIZON	\$1,660.07
105499	10/02/2015	VERIZON WIRELESS	\$5,163.72
105500	10/02/2015	VEX ROBOTICS, INC.	\$9,042.32
105501	10/02/2015	VIDELOCK JOYCE	\$76.00
105502	10/02/2015	W B MASON COMPANY, INC	\$1,522.87
105503	10/02/2015	W W GRAINGER'S INC	\$4,455.03
105504	10/02/2015	WASTE MANAGEMENT OF PENNA	\$7,840.92
105505	10/02/2015	WILLIS OF PENNSYLVANIA, INC.	\$3,817.00
105506	10/02/2015	YOUNGS	\$60.50
105507	10/09/2015	AARON SOLUTIONS COMPANY	\$1,971.00
105508	10/09/2015	AJM ELECTRIC INC	\$13,460.00
105509	10/09/2015	ALL AMERICAN/RIDDELL	\$768.00
105510	10/09/2015	AMERICAN LIBRARY ASSOCIATION	\$47.70
105511	10/09/2015	ANTI-DEFAMATION LEAGUE	\$4,000.00
105512	10/09/2015	ANTOINETTE DRILL	\$67.50
105513	10/09/2015	APPLE INC	\$16,963.00
105514	10/09/2015	ASSURANT EMPLOYEE BENEFITS	\$47,765.90

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105515	10/09/2015	ASSURANT EMPLOYEE BENEFITS	\$1,941.32
105516	10/09/2015	AVB PRESS	\$288.30
105517	10/09/2015	BAND SHOPPE	\$16.70
105518	10/09/2015	BFI WASTE SERVICES OF PA, LLC	\$1,076.50
105519	10/09/2015	BILINGUAL DICTIONARIES	\$153.67
105520	10/09/2015	BLICK ART MATERIALS LLC	\$467.80
105521	10/09/2015	BORTZ KIRSTEN	\$82.76
105522	10/09/2015	BOUNDLESS ASSISTIVE TECHNOLOGY	\$850.00
105523	10/09/2015	CAMCOR, INC.	\$1,305.48
105524	10/09/2015	CARSON-DELLOSA PUB LLC	\$68.87
105525	10/09/2015	CEREBELLUM CORPORATION	\$44.97
105526	10/09/2015	CHESTER COUNTY I U	\$6,185.87
105527	10/09/2015	CHESTER COUNTY TAX CLAIM BUREAU	\$2,896.21
105528	10/09/2015	CHESTER VALLEY ENGINEERS INC	\$648.77
105529	10/09/2015	CIOCCO, ALICE (PETTY CASH)	\$232.88
105530	10/09/2015	CLARITY SERVICE GROUP	\$332.00
105531	10/09/2015	CLARK SERVICE AND PARTS	\$2,625.00
105532	10/09/2015	CLEMENS UNIFORM	\$423.12
105533	10/09/2015	COHLE, JENNIFER M.	\$1,584.00
105534	10/09/2015	COLOSI, SALVATORE	\$396.00
105535	10/09/2015	CONESTOGA HIGH SCHOOL	\$50.00
105536	10/09/2015	COYLE LYNCH & CO	\$2,600.00
105537	10/09/2015	CRITICARE HOME HEALTH & NURSING	\$4,023.75
105538	10/09/2015	CROCODILE CATERING	\$1,220.10
105539	10/09/2015	DAVID BLACKMORE & ASSOC	\$5,245.65
105540	10/09/2015	DELL MARKETING LP	\$12,829.44
105541	10/09/2015	DELTA-T GROUP	\$14,986.62
105542	10/09/2015	DEMCO INC	\$8,781.76
105543	10/09/2015	EASTTOWN TOWNSHIP	\$10.50
105544	10/09/2015	EDMENTUM, INC.	\$2,749.85
105545	10/09/2015	EDULOG	\$601.00
105546	10/09/2015	EPLUS TECHNOLOGY OF PA, INC	\$8,828.16
105547	10/09/2015	ETA HAND2MIND	\$73.98
105548	10/09/2015	FERENCHICK, REBECCA	\$94.83
105549	10/09/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$256.50
105550	10/09/2015	FORLANO, LAURA B	\$587.20
105551	10/09/2015	FOX, ROTHCHILD, O'BRIEN & FRANKEL	\$1,087.00
105552	10/09/2015	FRANKLIN CLEANING EQUIP. & SUPPLY	\$8,909.40
105553	10/09/2015	GANG JI	\$587.70
105554	10/09/2015	GE MONEY BANK/AMAZON	\$883.38
105555	10/09/2015	GFOA	\$700.00
105556	10/09/2015	GOOSE SQUAD, LLC	\$650.00
105557	10/09/2015	GREEN VALLEY ACADEMY	\$7,800.00
105558	10/09/2015	GROTH MUSIC CO	\$468.99
105559	10/09/2015	HANDWRITING WITHOUT TEARS	\$123.75
105560	10/09/2015	HAVERFORD TRUST COMPANY	\$1,383.49
105561	10/09/2015	HEALTH MATS CO	\$182.58
105562	10/09/2015	HEINEMANN	\$442.75
105563	10/09/2015	HOME DEPOT	\$1,844.95

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105565	10/09/2015	IXL LEARNING, INC.	\$349.00
105566	10/09/2015	J W PEPPER & SON INC	\$116.99
105567	10/09/2015	JACK & JILL ICE CREAM	\$2,200.62
105568	10/09/2015	JAGGERS, COURTNEY MAIKITS	\$2,179.20
105569	10/09/2015	JAMES DOORCHECK INC	\$52,500.00
105570	10/09/2015	JOHNSON CONTROLS INC	\$2,214.26
105571	10/09/2015	KATHERINE WANG	\$50.00
105572	10/09/2015	KELLY`S SPORTS LTD	\$64.80
105573	10/09/2015	KENNETH MONTGOMERY	\$18.35
105574	10/09/2015	KIDSPEACE NATIONAL CENTERS FOR	\$40.00
105575	10/09/2015	KLEIN BUS SERVICE INC	\$1,647.00
105576	10/09/2015	KUTA SOFTWARE LLC	\$322.00
105577	10/09/2015	LAKESHORE LEARNING MATERIALS	\$139.46
105578	10/09/2015	LANDCARE USA, LLC	\$12,496.66
105579	10/09/2015	LEARNING A-Z	\$84.95
105580	10/09/2015	LIEB INSPECTION & TESTING, INC	\$1,558.00
105581	10/09/2015	LINDA FENTON	\$0.00
105582	10/09/2015	MACK OIL COMPANY INC	\$5,423.73
105583	10/09/2015	MAILLIE LLP	\$5,000.00
105584	10/09/2015	MAIN LINE REHABILITATION ASSOCIATES	\$140.00
105585	10/09/2015	MARGARET RUSCHMANN	\$25.00
105586	10/09/2015	MASTERPIECE MULTIMEDIA	\$3,910.32
105587	10/09/2015	MATTHEWS PAOLI FORD	\$960.29
105588	10/09/2015	MEISINGER, AMY	\$89.99
105589	10/09/2015	METCO SUPPLY INC	\$796.13
105590	10/09/2015	METUCHEN CENTER, INC.	\$1,300.00
105591	10/09/2015	MICHAEL BRAHM	\$672.52
105592	10/09/2015	MOJDEH SABERIN	\$4,644.38
105593	10/09/2015	MORABITO BAKING COMPANY	\$3,236.66
105594	10/09/2015	MR. AND MRS. DANIEL STOUTD	\$440.00
105595	10/09/2015	MUSIC & ARTS CENTER	\$766.63
105596	10/09/2015	N E C CORPORATION OF AMERICA	\$865.98
105597	10/09/2015	NAPA PARTS SERVICE COMPANY	\$142.10
105599	10/09/2015	OFFICE DEPOT	\$3,659.95
105600	10/09/2015	OSBORNE EARLE	\$519.65
105601	10/09/2015	OXFORD UNIVERSITY PRESS USA	\$28.47
105602	10/09/2015	PAPCO, INC.	\$64,428.82
105603	10/09/2015	PARKER, KATIE	\$101.95
105604	10/09/2015	PECO ENERGY COMPANY	\$72,051.78
105605	10/09/2015	PENNA ASSOC OF SCH BUS OFF	\$75.00
105606	10/09/2015	PERFECTION LEARNING CORP	\$508.89
105607	10/09/2015	PHILADELPHIA MUSEUM OF ART	\$350.00
105608	10/09/2015	PHILIP ROSENAU COMPANY INC	\$90.00
105609	10/09/2015	PRINCETON HEALTH PRESS	\$110.00
105610	10/09/2015	PRO-ED INC	\$315.70
105611	10/09/2015	PROFESSIONAL DUPLICATING, INC.	\$1,458.45
105612	10/09/2015	PROSHRED SECURITY	\$55.00
105614	10/09/2015	PSBA INSURANCE TRUST	\$27,921.08
105613	10/09/2015	PYRAMID SCHOOL PRODUCTS	\$71.88

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105615	10/09/2015	RICOH USA INC	\$7,900.26
105616	10/09/2015	RICOH USA INC	\$605.85
105617	10/09/2015	ROBERT E LITTLE INC	\$57.26
105618	10/09/2015	ROBERTS OXYGEN	\$482.74
105619	10/09/2015	ROGERS MECHANICAL COMPANY	\$539.90
105620	10/09/2015	ROMBERGER, MARCIE & KARL	\$2,477.36
105621	10/09/2015	ROTHWELL DOCUMENTS SOLUTIONS INC	\$405.00
105622	10/09/2015	S A N E	\$539.05
105623	10/09/2015	SARRO SIGNS, INC.	\$22,475.00
105624	10/09/2015	SCHOOL SPECIALTY, INC.	\$129.47
105625	10/09/2015	SENROR WOOLY LLC	\$45.00
105626	10/09/2015	SETON IDENTIFICATION PRODUCTS	\$195.98
105627	10/09/2015	SILVERMAN, CAROLYN	\$1,089.60
105628	10/09/2015	SIMPLEX GRINNELL	\$1,139.78
105629	10/09/2015	SIVAPRASAD LANKA	\$15.10
105630	10/09/2015	SOUTHERN COMPUTER WAREHOUSE	\$1,981.99
105631	10/09/2015	SPOK, INC.	\$66.43
105632	10/09/2015	STAFFING PLUS INC	\$314.50
105633	10/09/2015	STEVE WEISS MUSIC	\$587.30
105634	10/09/2015	STOKES, KATRINIA	\$60.03
105635	10/09/2015	STROUD WATER RESEARCH CENTER	\$600.00
105636	10/09/2015	SUNGARD PUBLIC SECTOR PENTAMATION	\$4,322.00
105564	10/09/2015	SUPPLYWORKS	\$843.00
105637	10/09/2015	TEXTBOOK WAREHOUSE	\$1,390.00
105638	10/09/2015	THE ADVANTAGE COMPANIES	\$1,440.00
105639	10/09/2015	THE SHERWIN-WILLIAMS COMPANY	\$569.13
105640	10/09/2015	THOMAS MCGRADY ASSOCIATES	\$2,790.00
105641	10/09/2015	TREDYFFRIN TOWNSHIP	\$800.00
105642	10/09/2015	TRIANGLE COMMUNICATIONS, INC.	\$9,123.00
105643	10/09/2015	TRI-M	\$10,055.88
105644	10/09/2015	TRI-STATE TILE RESTORATION, INC	\$4,432.00
105645	10/09/2015	U S BANK	\$538.75
105646	10/09/2015	U S GAMES, D/B/A	\$735.99
105647	10/09/2015	UNITED PARCEL SERVICE	\$22.60
105648	10/09/2015	UNITED REFRIGERATION INC	\$897.25
105649	10/09/2015	VALLEY FORGE SECURITY CENTER	\$158.01
105650	10/09/2015	VERNIER SOFTWARE	\$644.80
105651	10/09/2015	VIVIANI, TREVOR	\$1,476.00
105652	10/09/2015	W B MASON COMPANY, INC	\$3,293.21
105653	10/09/2015	W W GRAINGER'S INC	\$2,917.77
105654	10/09/2015	WASTE MANAGEMENT OF PENNA	\$2,180.24
105655	10/09/2015	WHIRLED PEACE FROZEN YOGURT	\$640.00
105656	10/09/2015	WHITE ANA	\$24.15
105657	10/09/2015	WILLIAM H SADLIER INC	\$871.60
105658	10/09/2015	WINDSTREAM HOLDINGS, INC.	\$124.54
105659	10/09/2015	WM LAMPTRACKER, INC	\$599.70
105667	10/16/2015	500 CHESTERBROOK BOULEVARD	\$64,213.15
105668	10/16/2015	AARON SOLUTIONS COMPANY	\$1,821.00
105669	10/16/2015	AJM ELECTRIC INC	\$10,350.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105670	10/16/2015	APPLE INC	\$3,740.00
105671	10/16/2015	AQUA PENNSYLVANIA, INC.	\$3,229.63
105672	10/16/2015	BARNES & NOBLE BOOKSTORES INC	\$83.85
105673	10/16/2015	BECKER, STEPHEN	\$1,312.50
105660	10/16/2015	BENEFIT ALLOCATION SYSTEMS	\$8,283.36
105661	10/16/2015	BENEFIT ALLOCATION SYSTEMS	\$12,757.89
105674	10/16/2015	BENJAMIN/ROBERTS LTD	\$1,754.69
105675	10/16/2015	BERWYN GLASS CO	\$251.68
105676	10/16/2015	BLICK ART MATERIALS LLC	\$144.00
105677	10/16/2015	BLUE MOUNTAIN SCHOOL DISTRICT	\$24,175.37
105678	10/16/2015	BROOKE, NANCY - PETTY CASH	\$336.17
105679	10/16/2015	CAMBIUM LEARNING	\$191.40
105680	10/16/2015	CAMCOR, INC.	\$4,998.68
105681	10/16/2015	CAROLINA BIOLOGICAL SUPPLY CO	\$1,415.34
105682	10/16/2015	CARON FOUNDATION	\$17,625.00
105683	10/16/2015	CHESTER COUNTY I U	\$8,475.90
105684	10/16/2015	CHRISTA AMOS	\$25.00
105685	10/16/2015	CLARK SERVICE AND PARTS	\$1,206.96
105686	10/16/2015	CLEMENS UNIFORM	\$89.06
105687	10/16/2015	COLONIAL ELECTRIC SUPPLY CO IN	\$12,053.01
105688	10/16/2015	COWAN'S FLOWER SHOP	\$300.00
105689	10/16/2015	DECKMAN ELECTRIC INC	\$158.14
105690	10/16/2015	DELL MARKETING LP	\$9,976.32
105691	10/16/2015	DELTA-T GROUP	\$19,538.17
105692	10/16/2015	DEMARIS, SHERI	\$36.23
105693	10/16/2015	DOHAN, ELIZABETH	\$46.29
105694	10/16/2015	DONALD E REISINGER INC	\$14,099.00
105695	10/16/2015	ECOFLO INC	\$3,088.80
105696	10/16/2015	ELLEN SMITH	\$440.00
105697	10/16/2015	EPLUS TECHNOLOGY OF PA, INC	\$1,727.32
105698	10/16/2015	EVELYN KRUSKO	\$409.63
105699	10/16/2015	FEESER FOODS	\$36,844.49
105700	10/16/2015	FELS SUPPLY COMPANY	\$2,325.00
105662	10/16/2015	FLITE	\$131.64
105701	10/16/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$2,826.75
105702	10/16/2015	FOUNDATIONS BEHAVIORAL HEALTH	\$1,066.00
105703	10/16/2015	GE MONEY BANK/AMAZON	\$1,526.87
105704	10/16/2015	GENERAL BINDING CORP	\$266.50
105705	10/16/2015	GEORGE KRAPF & SONS INC	\$60,925.51
105706	10/16/2015	GREAT SOURCE	\$580.93
105707	10/16/2015	GREG A VIETRI, INC.	\$530.00
105708	10/16/2015	H A WEIGAND, INC	\$1,125.00
105709	10/16/2015	HAUZE, ELLEN	\$2,970.00
105710	10/16/2015	HEALTH MATS CO	\$1,008.27
105711	10/16/2015	HEINEMANN	\$192.50
105712	10/16/2015	HILLYARD - DELAWARE VALLEY	\$2,406.46
105713	10/16/2015	HMH SUPPLEMENTAL	\$675.70
105714	10/16/2015	IMMIX TECHNOLOGY, INC.	\$23,484.07
105715	10/16/2015	INTERSTATE MAINTENANCE CORP	\$2,446.16

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105716	10/16/2015	IRON MOUNTAIN	\$222.84
105717	10/16/2015	ISIGN	\$133.00
105718	10/16/2015	J W PEPPER & SON INC	\$700.87
105719	10/16/2015	JOSEPH NORCINI AND SONS L.P.	\$1,100.00
105720	10/16/2015	KARL & LINDA KARMILOWICZ	\$261.25
105663	10/16/2015	KEYSTONE CREDIT UNION	\$5,838.50
105721	10/16/2015	KIDSPEACE NATIONAL CENTERS FOR	\$160.00
105722	10/16/2015	KLENZOID INC.	\$1,166.66
105723	10/16/2015	KONE, INC.	\$4,593.31
105724	10/16/2015	KURTZ BROS	\$75.00
105725	10/16/2015	L.J. PAOLELLA CONSTRUCTION, INC.	\$265,336.20
105726	10/16/2015	LAKESHORE LEARNING MATERIALS	\$491.61
105727	10/16/2015	LAKESIDE EDUCATIONAL NETWORK	\$2,565.00
105728	10/16/2015	LANDCARE USA, LLC	\$11,779.21
105729	10/16/2015	LARRY FERRARO STUDENT SERVICES	\$1,215.25
105730	10/16/2015	LEARNING A-Z	\$424.75
105731	10/16/2015	LEWIS ENVIRONMENTAL	\$4,132.70
105732	10/16/2015	LI GE	\$4,121.13
105733	10/16/2015	MACMICHAEL, HEATHER	\$12.65
105734	10/16/2015	MAIN LINE MOWER INC	\$446.86
105735	10/16/2015	MAKE MUSIC	\$180.00
105736	10/16/2015	MATTHEWS PAOLI FORD	\$436.18
105737	10/16/2015	MEISINGER, AMY	\$61.18
105738	10/16/2015	MICKEY'S WHOLESALE PIZZA	\$6,287.25
105739	10/16/2015	MUSIC & ARTS CENTER	\$656.61
105740	10/16/2015	MYCO MECHANICAL, INC.	\$42,295.01
105741	10/16/2015	N2Y	\$159.00
105742	10/16/2015	NASCO	\$488.46
105743	10/16/2015	OFFICE DEPOT	\$3,297.98
105744	10/16/2015	OPTUS, INC.	\$1,510.45
105745	10/16/2015	PASSON' S SPORTS D/B/A	\$1,746.00
105746	10/16/2015	PECO ENERGY COMPANY	\$9,024.76
105747	10/16/2015	PENNA ASSOC OF SCH BUS OFF	\$50.00
105748	10/16/2015	PERKINS/T P TRAILERS	\$2,195.00
105749	10/16/2015	PERSONAL HEALTH CARE INC	\$3,276.75
105750	10/16/2015	PHILADELPHIA THEATRICAL SUPPLY	\$137.99
105751	10/16/2015	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$812.00
105752	10/16/2015	PROFESSIONAL DUPLICATING, INC.	\$254.40
105753	10/16/2015	PROSHRED SECURITY	\$1,025.00
105754	10/16/2015	RACHEL WILEY	\$672.52
105755	10/16/2015	RICOH USA INC	\$10,413.55
105756	10/16/2015	ROBERTS OXYGEN	\$36.60
105757	10/16/2015	S D I C	\$3,040.20
105758	10/16/2015	S E P H S S L	\$50.00
105759	10/16/2015	SAFEGUARD BUSINESS SYSTEM	\$1,242.21
105760	10/16/2015	SAFETY SOLUTIONS INC	\$68.10
105761	10/16/2015	SANJAY KULKARNI	\$25.00
105762	10/16/2015	SCHOOL OPERATION SERVICES GROUP	\$600.00
105763	10/16/2015	SCHOOL SPECIALTY, INC.	\$1,772.25

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105764	10/16/2015	SOCIAL STUDIES SCHOOL SERVICE	\$338.89
105765	10/16/2015	SPORTSMANS	\$1,048.90
105766	10/16/2015	SPRINGHOUSE EDUCATION & CONSULTING	\$150.00
105767	10/16/2015	SUNBURST TECHNOLOGY	\$499.75
105768	10/16/2015	SUNDANCE ASSOCIATES	\$4,500.00
105769	10/16/2015	SUNGARD PUBLIC SECTOR PENTAMATION	\$36,431.75
105770	10/16/2015	SWEET STEVENS KATZ & WILLIAM LLP	\$382.00
105664	10/16/2015	T.E.E.A.	\$22,008.02
105665	10/16/2015	T.E.N.I.G.	\$2,210.14
105771	10/16/2015	TAFFE, PHILIP W	\$287.16
105772	10/16/2015	THE GROUNDWATER FOUNDATION	\$239.88
105773	10/16/2015	THE HORSHAM CLINIC	\$640.00
105774	10/16/2015	THE SHERWIN-WILLIAMS COMPANY	\$987.32
105775	10/16/2015	THE SNUGG	\$99.90
105776	10/16/2015	TIME FOR KIDS	\$44.60
105777	10/16/2015	TREDYFFRIN TOWNSHIP	\$240.00
105666	10/16/2015	TUITION ACCOUNT PROGRAM	\$25.00
105778	10/16/2015	UNITED PARCEL SERVICE	\$22.60
105779	10/16/2015	VARIETY CLUB CAMP & DEVELOP	\$1,350.00
105780	10/16/2015	W B MASON COMPANY, INC	\$713.36
105781	10/16/2015	W W GRAINGER'S INC	\$4,862.04
105782	10/16/2015	WAHLGREN ANGELA	\$90.16
105783	10/16/2015	WEX BANK	\$6,594.15
105784	10/16/2015	WINDSTREAM HOLDINGS, INC.	\$1,316.45
105785	10/16/2015	WONDER WORKSHOP, INC.	\$960.00
105786	10/23/2015	A.Q.M. ELECTRICAL	\$6,352.00
105787	10/23/2015	AARON SOLUTIONS COMPANY	\$146.00
105788	10/23/2015	AMPRO SPORTS	\$273.39
105789	10/23/2015	ANDREA LYON	\$660.00
105790	10/23/2015	AQUA PENNSYLVANIA, INC.	\$12,834.57
105791	10/23/2015	B & H PHOTO VIDEO INC	\$369.43
105792	10/23/2015	BAIRD & RUDOLPH TIRE CO INC	\$503.00
105793	10/23/2015	BENEFIT ALLOCATION SYSTEMS INC	\$1,187.29
105794	10/23/2015	BOHEMIA MANOR HIGH SCHOOL	\$350.00
105795	10/23/2015	BOOKSOURCE, THE	\$1,716.00
105796	10/23/2015	CAMCOR, INC.	\$25.36
105797	10/23/2015	CDW COMPUTERS CENTERS INC	\$164.01
105798	10/23/2015	CENGAGE LEARNING	\$2,610.81
105799	10/23/2015	CHESCONET	\$13,767.00
105800	10/23/2015	CHESTER VALLEY ENGINEERS INC	\$2,500.00
105801	10/23/2015	CLARK SERVICE AND PARTS	\$696.22
105802	10/23/2015	CLEMENS UNIFORM	\$87.84
105803	10/23/2015	CLIFFORD WRIGHT-SUNFLOWER	\$500.00
105804	10/23/2015	CLOUD, FEEHERY & RICHTER	\$992.02
105805	10/23/2015	COLONIAL ELECTRIC SUPPLY CO IN	\$5,098.54
105806	10/23/2015	COMCAST CABLE	\$25.91
105807	10/23/2015	CONESTOGA HIGH SCHOOL	\$50.00
105808	10/23/2015	CREATIVE THERAPY STORE	\$76.89
105809	10/23/2015	CRITICARE HOME HEALTH & NURSING	\$945.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105810	10/23/2015	DALEY + JALBOOT ARCHITECTS, INC.	\$23,046.56
105811	10/23/2015	DECKMAN ELECTRIC INC	\$245.00
105812	10/23/2015	DELL MARKETING LP	\$2,050.80
105813	10/23/2015	DEMCO INC	\$123.57
105814	10/23/2015	DESIGNCORP	\$272.72
105815	10/23/2015	DIVERSIFIED REFRIGERATION, INC.	\$487.50
105816	10/23/2015	DR VICTORIA CONN	\$437.50
105817	10/23/2015	DUFF SUPPLY COMPANY	\$4,413.05
105818	10/23/2015	EASTTOWN TOWNSHIP	\$4,311.41
105819	10/23/2015	FEDEX	\$76.97
105820	10/23/2015	FENCCO INC	\$9,468.00
105821	10/23/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$732.53
105822	10/23/2015	FOX, ROTHCHILD, O'BRIEN & FRANKEL	\$2,695.00
105823	10/23/2015	GE MONEY BANK/AMAZON	\$775.02
105824	10/23/2015	HAINES, ADAM	\$720.00
105825	10/23/2015	HEALTH MATS CO	\$185.60
105826	10/23/2015	HMH SUPPLEMENTAL	\$758.09
105827	10/23/2015	INTERSTATE MAINTENANCE CORP	\$1,855.70
105828	10/23/2015	KEGEL'S PRODUCE	\$4,606.92
105829	10/23/2015	KELLY`S SPORTS LTD	\$920.00
105830	10/23/2015	LAKESHORE LEARNING MATERIALS	\$373.34
105831	10/23/2015	LANCASTER-LEBANON I U	\$10,695.00
105832	10/23/2015	LEARNING A-Z	\$399.80
105833	10/23/2015	LIBRARY STORE INC	\$500.00
105834	10/23/2015	LINDA FENTON	\$800.00
105835	10/23/2015	MATTHEWS PAOLI FORD	\$1,906.81
105836	10/23/2015	MR & MRS GARY BROOKS	\$39,440.00
105837	10/23/2015	MUSIC & ARTS CENTER	\$504.13
105838	10/23/2015	N E C CORPORATION OF AMERICA	\$2,542.00
105839	10/23/2015	NATION, EMILY	\$1,428.00
105840	10/23/2015	NCS PEARSON, INC.	\$1,083.90
105841	10/23/2015	OFFICE DEPOT	\$4,956.38
105842	10/23/2015	ORIENTAL TRADING COMPANY INC	\$252.65
105843	10/23/2015	PASSON`S SPORTS D/B/A	\$575.96
105844	10/23/2015	PEARSON EDUCATION	\$8,921.97
105845	10/23/2015	PECO ENERGY COMPANY	\$43,604.29
105846	10/23/2015	PENN STATE UNIVERSITY	\$300.00
105847	10/23/2015	PENNA INTERSCHOLASTIC ATHLETIC	\$600.00
105848	10/23/2015	PIONEER MANUFACTURING COMPANY	\$1,974.00
105849	10/23/2015	PROFESSIONAL DUPLICATING, INC.	\$53.27
105850	10/23/2015	PROSHRED SECURITY	\$35.00
105851	10/23/2015	PYRAMID SCHOOL PRODUCTS	\$170.70
105852	10/23/2015	ROMER, SHARON	\$18.98
105854	10/23/2015	SAM ASH QUIKSHIP CORPORATION	\$163.30
105855	10/23/2015	SAUL, EWING, REMICK & SAUL	\$3,343.50
105856	10/23/2015	SCHOOL HEALTH CORP	\$382.64
105857	10/23/2015	SCHOOL SPECIALTY, INC.	\$67.26
105858	10/23/2015	SIMPLEX GRINNELL	\$1,892.32
105859	10/23/2015	SPORTS AWARDS CO	\$72.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105860	10/23/2015	STARLITE PRODUCTION	\$931.00
105861	10/23/2015	STRATIX SYSTEMS CORPORATE HEADQTRS	\$2,523.00
105862	10/23/2015	SUNGARD PUBLIC SECTOR PENTAMATION	\$8,320.00
105863	10/23/2015	SWEET STEVENS KATZ & WILLIAM LLP	\$225.00
105864	10/23/2015	THE HARDWARE CENTER INC	\$487.67
105865	10/23/2015	THE HORSHAM CLINIC	\$160.00
105866	10/23/2015	THE SHERWIN-WILLIAMS COMPANY	\$412.93
105867	10/23/2015	THE TELEPHONE MAN	\$2,668.00
105868	10/23/2015	TREDYFFRIN TOWNSHIP	\$5,320.00
105869	10/23/2015	TRIUMPH LEARNING	\$341.28
105870	10/23/2015	U S FOODSERVICE INC	\$56,711.11
105871	10/23/2015	UNITED PARCEL SERVICE	\$22.60
105872	10/23/2015	UNITED REFRIGERATION INC	\$512.17
105873	10/23/2015	VERNIER SOFTWARE	\$912.48
105874	10/23/2015	W B MASON COMPANY, INC	\$41.64
105875	10/23/2015	W W GRAINGER'S INC	\$1,245.35
105853	10/23/2015	WCASD/RUSTIN ATHLETIC DEPARTMENT	\$200.00
105876	10/23/2015	WILLIS OF PENNSYLVANIA, INC.	\$1,009.00
105877	10/23/2015	WM LAMPTRACKER, INC	\$599.70
105878	10/23/2015	WORLD BOOK INC	\$365.00
105879	10/23/2015	WVBC CONDOMINIUM ASSN., INC.	\$5,390.80
105880	10/23/2015	YRC FREIGHT	\$103.00
105889	10/30/2015	AARON SOLUTIONS COMPANY	\$744.00
105890	10/30/2015	AQUA PENNSYLVANIA, INC.	\$1,292.36
105891	10/30/2015	ARBEN SEVA	\$1,550.08
105892	10/30/2015	ASSURANT EMPLOYEE BENEFITS	\$0.00
105893	10/30/2015	ATHLETIC UNIVERSE CORP	\$1,800.00
105894	10/30/2015	B & H PHOTO VIDEO INC	\$254.11
105895	10/30/2015	BARNES & NOBLE BOOKSTORES INC	\$27.96
105896	10/30/2015	BELK, JAMES DAVID	\$12.65
105881	10/30/2015	BENEFIT ALLOCATION SYSTEMS	\$8,251.78
105883	10/30/2015	BENEFIT ALLOCATION SYSTEMS	\$12,757.89
105897	10/30/2015	BENJAMIN/ROBERTS LTD	\$1,709.50
105898	10/30/2015	BFI WASTE SERVICES OF PA, LLC	\$840.36
105899	10/30/2015	BIO-RAD LABORATORIES	\$120.54
105900	10/30/2015	BOOKSOURCE, THE	\$954.52
105901	10/30/2015	BRIDGITTE & HARLAN KING	\$3,654.46
105902	10/30/2015	BUCKS COUNTY IU #22	\$1,043.85
105903	10/30/2015	BURNS KAREN	\$158.06
105904	10/30/2015	BUXMONT ACADEMY	\$2,040.30
105905	10/30/2015	CAROLINA BIOLOGICAL SUPPLY CO	\$187.63
105906	10/30/2015	CDW COMPUTERS CENTERS INC	\$132.46
105907	10/30/2015	CHESTER COUNTY I U	\$182,474.88
105908	10/30/2015	CIOCCO, ALICE (PETTY CASH)	\$564.11
105909	10/30/2015	CLEMENS UNIFORM	\$87.84
105910	10/30/2015	CONESTOGA HIGH SCHOOL	\$100.00
105911	10/30/2015	CONSTELLATION NEW ENERGY	\$3,015.20
105912	10/30/2015	CRITICARE HOME HEALTH & NURSING	\$2,857.50
105913	10/30/2015	CROCODILE CATERING	\$610.05

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105914	10/30/2015	CROWN TROPHY	\$36.00
105915	10/30/2015	CYBERGUYS	\$165.36
105916	10/30/2015	D & D FLOORING SPECIALIST, LLC	\$4,736.00
105917	10/30/2015	DATA RECOGNITION CORP	\$225.00
105918	10/30/2015	DELL MARKETING LP	\$5,277.40
105919	10/30/2015	DELTA-T GROUP	\$47,041.76
105920	10/30/2015	DEMCO INC	\$877.78
105921	10/30/2015	DONNA M BLUMERIS	\$604.67
105922	10/30/2015	DORVILLE, MADELYN	\$4,329.60
105923	10/30/2015	DR VICTORIA CONN	\$531.25
105924	10/30/2015	EDUCATIONAL RECORDS BUREAU	\$13,677.12
105925	10/30/2015	EIDELL, BROOKE	\$285.00
105926	10/30/2015	ELGIN SCHOOL SUPPLY CO INC	\$525.84
105927	10/30/2015	ELLEN SMITH	\$715.00
105928	10/30/2015	EXERCISE EQUIP TECHNICIANS INC	\$1,300.00
105929	10/30/2015	FENCCO INC	\$2,033.00
105930	10/30/2015	FIVE THOUSAND FORMS INC	\$2,964.69
105884	10/30/2015	FLITE	\$131.64
105931	10/30/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$3,810.83
105932	10/30/2015	FORLANO, LAURA B	\$1,761.60
105933	10/30/2015	FOUNDATIONS BEHAVIORAL HEALTH	\$5,187.00
105934	10/30/2015	FOX, ROTHCHILD, O'BRIEN & FRANKEL	\$714.73
105935	10/30/2015	GALLO, ELIZABETH M.	\$1,509.60
105936	10/30/2015	GE MONEY BANK/AMAZON	\$736.33
105937	10/30/2015	GENERAL BINDING CORP	\$1,223.30
105939	10/30/2015	GEORGE KRAPP & SONS INC	\$364,232.21
105940	10/30/2015	HEALTH MATS CO	\$1,307.47
105941	10/30/2015	HEINEMANN	\$442.75
105942	10/30/2015	HMH SUPPLEMENTAL	\$1,496.93
105943	10/30/2015	HOOD FLOORS INC	\$4,244.25
105944	10/30/2015	JUNIOR LIBRARY GUILD	\$8,577.00
105945	10/30/2015	K12 SCHOOL SUPPLIES	\$110.31
105946	10/30/2015	KARL & LINDA KARMILOWICZ	\$181.50
105885	10/30/2015	KEYSTONE CREDIT UNION	\$5,838.50
105947	10/30/2015	LANGUAGE SERVICES ASSOCIATES	\$214.50
105948	10/30/2015	LEAF	\$627.82
105949	10/30/2015	LINCOLN INTERMEDIATE UNIT #12	\$879.42
105950	10/30/2015	LINDA FENTON	\$2,425.00
105951	10/30/2015	LION COPY	\$470.00
105952	10/30/2015	MAILFINANCE	\$357.78
105953	10/30/2015	MATTHEWS PAOLI FORD	\$1,317.81
105954	10/30/2015	MCGRAW HILL SCHOOL EDU HOLDINGS LLC	\$350.00
105955	10/30/2015	MELMARK INC	\$16,695.00
105956	10/30/2015	MOD SPACE	\$479.50
105957	10/30/2015	MODEL ME KIDS	\$431.65
105958	10/30/2015	NAPA PARTS SERVICE COMPANY	\$52.07
105959	10/30/2015	NATIONAL ART & SCHOOL SUPPLIES	\$17.76
105960	10/30/2015	OFFICE DEPOT	\$2,955.82
105961	10/30/2015	ORIENTAL TRADING COMPANY INC	\$136.06

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
105962	10/30/2015	PAPCO, INC.	\$612.97
105963	10/30/2015	PENNA ASSOC OF SCH BUS OFF	\$80.00
105964	10/30/2015	PERKINS/T P TRAILERS	\$44.00
105965	10/30/2015	PERSONAL HEALTH CARE INC	\$5,851.50
105967	10/30/2015	PHILIP ROSENAU COMPANY INC	\$3,310.00
105968	10/30/2015	PIONEER MANUFACTURING COMPANY	\$178.00
105969	10/30/2015	PITSCO INC	\$87.75
105970	10/30/2015	PRO-ED INC	\$65.95
105971	10/30/2015	PROFESSIONAL DUPLICATING, INC.	\$1,059.15
105972	10/30/2015	PROSHRED SECURITY	\$1,630.00
105973	10/30/2015	RICOH USA INC	\$79.00
105974	10/30/2015	RICOH USA INC	\$333.93
105975	10/30/2015	ROBERT E LITTLE INC	\$210.86
105976	10/30/2015	SALISBURY TOWNSHIP SCHOOL DISTRICT	\$2,118.24
105977	10/30/2015	SCHOLASTIC CLASSROOM MAGAZINES	\$785.14
105978	10/30/2015	SCHOLASTIC TEACHING RESOURCES	\$96.47
105979	10/30/2015	SCHOOL HEALTH ALERT	\$20.00
105981	10/30/2015	SCHOOL SPECIALTY, INC.	\$858.46
105982	10/30/2015	SCHOOL SPECIALTY, INC.	\$242.95
105980	10/30/2015	SCHOOL SPECIALTY, INC.	\$731.32
105983	10/30/2015	SLOANE GIBB	\$1,212.95
105984	10/30/2015	STAFFING PLUS INC	\$1,350.51
105966	10/30/2015	STEVE CUTCHER - PETTY CASH	\$653.30
105985	10/30/2015	SUMMIT SUPPLY CORP OF COLORADO	\$1,468.00
105986	10/30/2015	SUNGARD PUBLIC SECTOR PENTAMATION	\$1,478.58
105886	10/30/2015	T.E.E.A.	\$22,008.02
105887	10/30/2015	T.E.N.I.G.	\$2,210.14
105987	10/30/2015	TAYLOR'S MUSIC STORES & STUDIOS	\$3,224.31
105988	10/30/2015	THE KINNEY CENTER	\$3,360.00
105989	10/30/2015	THE SNUGG	\$149.85
105990	10/30/2015	THOMAS MCGRADY ASSOCIATES	\$3,645.00
105991	10/30/2015	TIME FOR KIDS	\$932.80
105992	10/30/2015	TODD A CLIGGETT	\$4,671.71
105993	10/30/2015	TOMASELLI FRAN	\$194.76
105994	10/30/2015	TREASURER OF CHESTER COUNTY	\$2,160.00
105995	10/30/2015	TRIUMPH LEARNING	\$274.21
105996	10/30/2015	TRUSTEES OF THE UNIVERSITY	\$3,841.00
105888	10/30/2015	TUITION ACCOUNT PROGRAM	\$25.00
105997	10/30/2015	UNITED REFRIGERATION INC	\$46.50
105998	10/30/2015	UNIVERSITY MUSIC SERVICE	\$2,180.04
105999	10/30/2015	UNUM LIFE INSURANCE CO OF	\$1,919.80
106000	10/30/2015	VANTAGE LEARNING USA, LLC	\$4,160.00
106001	10/30/2015	VERIZON	\$1,675.02
106002	10/30/2015	VERIZON WIRELESS	\$5,431.75
106003	10/30/2015	VIRCO MFG CORPORATION	\$12,481.00
106004	10/30/2015	W W GRAINGER'S INC	\$1,548.62
106005	10/30/2015	WASTE MANAGEMENT OF PENNA	\$5,773.11
106006	10/30/2015	WM LAMPTRACKER, INC	\$529.75
106007	10/30/2015	WOOD DERRICK	\$285.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 10/1/15 TO 10/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
106008	10/30/2015	YUNFENG XIAO	\$191.90
		SUBTOTAL	\$3,656,904.87
Wire	10/30/2015	Reschini	\$776.25
Wire	10/30/2015	Reschini	\$178,378.75
Wire	10/30/2015	Reschini	\$155,383.25
Wire	10/30/2015	Reschini	\$129,435.68
Wire	10/30/2015	Reschini	\$155,232.89
Wire	10/30/2015	Reschini	\$96,618.22
		TOTAL	\$4,372,729.91

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS
AS PRESENTED ON THIS REPORT.

 11/10/15

Arthur McDonnell, Business Manager Date

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
October, 2015**

BEGINNING FUND BALANCE	\$45,152.00
DEPOSITS	4.34
DISBURSEMENTS	<hr/>
ENDING BALANCE	\$45,156.34

2014-15 Year-end Variances

Draft

◆ REVENUES

- Interim Billing
+\$244,000
- Transfer Tax
+\$451,000
- Delinquent Taxes to Collection
- \$401,000
- Interest Income
- \$75,000
- Facility Rentals
+\$135,000
- All Other Local Revenue
+\$159,000
- State Retirement/Social Security for Salary Expenditures
+\$130,000
- State Funding: Basic Ed, Spec Education., Transportation, Accountability Grant, Tuition
+\$720,000
- Federal Grant and Draw Down of Federal ACCESS Funds
-\$282,000

2014-15 Year-end Variances

Draft

◆ EXPENDITURES

- Unfavorable Self-funded Healthcare Claims Experience
-\$1,027,000 Medical/Prescription/Vision/Dental
- Staffing Needs and Changes
-\$152,000 Professional/Support Staff Overtime/Substitute/Temp
+\$375,000 Enrollment Related Hiring
-\$33,000 Health Room Nurses
-\$109,000 Classroom and Support Staff
+\$240,000 All Benefits other than Healthcare
+\$1,150,000 Changes/Retirements/Approved Leaves-All Staff
+\$10,000 EDR's Unfilled or at Lower Rates
- Special Education Services
-\$1,067,000
- Contracted/Professional/Technical Services/Insurances/Printing
+\$482,000
- Maintenance/Repairs/Utilities/Rentals
+\$408,000
- Supplies/Textbooks/Software/Equipment
-\$52,000
- Transportation/Fuel
+\$249,000
- Refinancing Bond Issue
+\$313,000

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
Year Ended June 30, 2015

DRAFT

INTRODUCTORY SECTION

DRAFT

	Page
Introductory Section	
Table of Contents	1
Financial Section	
Independent Auditors' Report	3
Management's Discussion and Analysis (Unaudited)	6
Basic Financial Statements	
<i>Government-Wide Financial Statements</i>	
Statement of Net Position	22
Statement of Activities	23
<i>Fund Financial Statements</i>	
<i>Governmental Funds</i>	
Balance Sheet	24
Reconciliation of Total Governmental Funds Balances to Net Position of Governmental Activities	25
Statement of Revenues, Expenditures and Changes in Fund Balances	26
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	27
<i>Proprietary Fund</i>	
Statement of Net Position	29
Statement of Revenues, Expenses and Changes in Net Position	30
Statement of Cash Flows	31
<i>Fiduciary Funds</i>	
Statement of Fiduciary Net Position	33
Statement of Changes in Fiduciary Net Position	34

	Page
<i>Notes to the Basic Financial Statements</i>	35
Required Supplementary Information	
Budgetary Comparison Schedule	62
Note to the Budgetary Comparison Schedule	63
Schedule of the School District's Proportionate Share of the Net Pension Liability	64
Schedule of the School District's Contributions	65
Postemployment Benefits Other Than Pension Funding Progress	66
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	67
Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance With OMB Circular A-133	69
Supplementary Information - Major Federal Award Programs Audit	
Schedule of Expenditures of Federal and State Awards	71
Notes to the Schedule of Expenditures of Federal and State Awards	73
Schedule of Findings and Questioned Costs	74

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FINANCIAL SECTION

Independent Auditors' Report

To the Board of School Directors
Tredyffrin/Easttown School District
Wayne, Pennsylvania

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Tredyffrin/Easttown School District as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Tredyffrin/Easttown School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of School Directors
Tredyffrin/Easttown School District
Wayne, Pennsylvania

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Tredyffrin/Easttown School District as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note Q to the financial statements, for the year ended June 30, 2015, the Tredyffrin/Easttown School District adopted new accounting guidance, implementing Governmental Accounting Standards Board Statement No. 68, Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 21, budgetary comparison information on pages 62 and 63, schedule of the school district's proportionate share of the net pension liability on page 64, schedule of school district contributions on page 65, and postemployment benefits other than pension funding progress on page 66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tredyffrin/Easttown School District's basic financial statements. The schedule of expenditures of federal and state awards, as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

To the Board of School Directors
Tredyffrin/Easttown School District
Wayne, Pennsylvania

The schedule of expenditures of federal and state awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated _____, on our consideration of the Tredyffrin/Easttown School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Tredyffrin/Easttown School District's internal control over financial reporting and compliance.

Oaks, Pennsylvania

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

The discussion and analysis of Tredyffrin/Easttown School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2015. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the notes to the financial statements and the financial statements.

Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement Number 34, *Basic Financial Statements--and Management's Discussion and Analysis--for State and Local Governments*, issued in June 1999. Comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

During the fiscal year 2014-2015, the Tredyffrin/Easttown School District experienced another year of significant increases in the pension expense for our employees. The District's pension contribution rate increased from 16.93% in 2013-2014 to 21.40% in 2014-2015. The District's pension rate is set by the Public School Employees' Retirement System, participation in the system is mandatory for all Pennsylvania Public School Districts. Medical, prescription and vision benefit expenditures increased from the prior year. The increase can be attributed to higher than anticipated employee claims. The District works with a medical insurance consulting firm to project the District's insurance costs which form the basis for the medical benefits budget. The Board of School Directors balanced the budget with a .6269 property tax mill increase (\$.6269 per \$1,000 of assessed value) to the taxpayers and a fund balance contribution of \$2,671,891 that included \$1,171,891 to fund anticipated expenditures and \$1,500,000 for contingencies. The 2014-2015 property tax rate is 20.2171 mills (\$20.2171 per \$1,000 of assessed value of property) representing a 3.20% increase in the property tax rate. By mid-year, expenditure projections showed that the District would spend less than budgeted for salaries and benefits and revenues were projected to meet budgeted amounts thus reducing the anticipated need for a fund balance contribution. The District experienced significant budgetary savings from unanticipated staff retirements and leaves during the school year along with temporary staff hired at lower salaries for staff on unanticipated long-term leaves. Additional budgetary savings were realized from unfilled positions. As a result, the General Fund ended the year with a fund balance increase of approximately 0.5% of annual expenditures.

OVERVIEW OF FINANCIAL STATEMENTS

The accompanying financial statements have been prepared in accordance with GASB Statement Number 34 and present both government-wide and fund level financial statements using both the accrual and modified accrual basis of accounting, respectively.

Government-Wide Financial Statements

The first two statements are government-wide financial statements--the Statement of Net Position and the Statement of Activities. These provide both long-term and short-term information about the District's overall financial status.

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

The two government-wide statements report the District's net position and how it has changed. Net position, the difference between the District's assets and liabilities, is one way to measure the District's financial health or position.

Over time, increases or decreases in the District's net position are an indication of whether its financial health is improving or deteriorating, respectively.

To assess the overall health of the District, you need to consider additional non-financial factors, such as changes in the District's property tax base and the performance of the students.

The government-wide financial statements of the District are divided into two categories:

- **Governmental Activities** - All of the District's basic services are included here, such as instruction, administration and community services. Property taxes and state and federal subsidies and grants finance most of these activities.
- **Business-Type Activities** - The District operates a food service operation and charges fees to staff and students to cover the costs of the food service operation.

Fund Level Financial Statements

The remaining statements are fund financial statements that focus on individual parts of the District's operations in more detail than the government-wide statements. The Governmental Funds statements tell how the District's general services were financed in the short term as well as what remains for future spending. Proprietary Fund statements offer short- and long-term financial information about the activities that the District operates like a business. For this District, this is our Food Service Fund. Fiduciary Fund statements provide information about financial relationships where the District acts solely as a trustee or agent for the benefit of others.

- **Governmental Funds** - Most of the District's activities are reported in Governmental Funds, which focus on the determination of financial position and change in financial position, not on income determination. Governmental Funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The Governmental Fund statements provide a detailed short-term view of the District's operations and the services it provides. Governmental Fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and Governmental Funds is reconciled in the financial statements.
- **Proprietary Funds** - These funds are used to account for District activities that are similar to business operations in the private sector; or where the reporting is on determining net income, financial position, changes in financial position and a significant portion of funding through user charges. When the District charges customers for services it provides--whether to outside customers or to other units in the District--these services are generally reported in the Proprietary Fund. The Food Service Fund is the District's Proprietary Fund and is the same as the business-type activities we report in the government-wide statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

- **Fiduciary Funds** - The District is the trustee, or fiduciary, for scholarship funds, student activity funds and an administrative residual trust. All of the District's fiduciary activities are reported in a separate Statement of Fiduciary Net Position. We exclude these activities from the District's other financial statements because the District cannot use these assets to finance its operations.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

FINANCIAL ANALYSIS OF THE DISTRICT - GOVERNMENT-WIDE STATEMENTS

The District's total net position was \$(85,653,005) at June 30, 2015. The following table presents comparative condensed financial information for the net position of the District as of June 30, 2015:

Schedule of Net Position
June 30, 2014 and 2015

	Governmental Activities	
	2014	2015
ASSETS AND DEFERRED OUTFLOWS		
Current assets	\$ 56,534,314	\$ 75,472,929
Capital assets	95,360,772	95,378,019
Deferred outflows of resources	762,247	12,786,086
TOTAL ASSETS AND DEFERRED OUTFLOWS	152,657,333	183,637,034
LIABILITIES AND DEFERRED INFLOWS		
Current liabilities	13,230,626	12,080,416
Long-term liabilities	58,656,597	245,513,177
Deferred inflows of resources	-	11,836,000
TOTAL LIABILITIES	71,887,223	269,429,593
NET POSITION		
Net investment in capital assets	51,615,432	51,011,885
Restricted for capital projects	11,633,268	30,957,834
Unrestricted	17,521,410	(167,762,278)
TOTAL NET POSITION	\$ 80,770,110	\$ (85,792,559)

The unrestricted net assets consists mainly of amounts set-aside to fund the subsequent year's budget, capital projects, vested employee services, future retirement plan rate stabilization and athletic expenditures.

Business-Type Activities		Totals	
2014	2015	2014	2015
\$ 1,162,342	\$ 561,878	\$ 57,696,656	\$ 76,034,807
458,917	407,869	95,819,689	95,785,888
-	228,000	762,247	13,014,086
<u>1,621,259</u>	<u>1,197,747</u>	<u>154,278,592</u>	<u>184,834,781</u>
774,834	287,038	14,005,460	12,367,454
-	3,010,000	58,656,597	248,523,177
	215,000	-	12,051,000
<u>774,834</u>	<u>3,512,038</u>	<u>72,662,057</u>	<u>272,941,631</u>
458,917	407,869	52,074,349	51,419,754
-	-	11,633,268	30,957,834
<u>387,508</u>	<u>(2,722,160)</u>	<u>17,908,918</u>	<u>(170,484,438)</u>
<u>\$ 846,425</u>	<u>\$ (2,314,291)</u>	<u>\$ 81,616,535</u>	<u>\$ (88,106,850)</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

The results of this year's operations as a whole are reported in the Statement of Activities. All expenses are reported in the first column. Specific charges, grants, revenues and subsidies that directly relate to specific expense categories are represented to determine the final amount of the District's activities that are supported by other general revenues. The largest revenues are property taxes, transfer taxes and investment earnings.

The following table presents comparative condensed financial information for the Statement of Activities in a different format so that you can see our total revenues as of June 30, 2015.

Changes in Net Position
Years Ended June 30, 2014 and 2015

	Governmental Activities	
	2014	2015
REVENUES		
Program services		
Charges for services	\$ 578,499	\$ 696,608
Operating grants and contributions	12,212,847	14,239,263
Capital grants and contributions	185,368	317,453
General revenues		
Property taxes	91,462,130	94,856,014
PURTA and transfer taxes	2,613,643	2,394,084
Grants, subsidies and contributions not restricted	5,286,347	5,269,433
Other revenues	556,568	669,551
TOTAL REVENUES	112,895,402	118,442,406
EXPENSES		
Instruction	68,821,923	76,564,084
Instructional student support	8,718,184	9,761,332
Administrative and financial support	11,536,091	12,839,165
Operation and maintenance of plant services	11,765,274	12,530,893
Pupil transportation	7,089,002	7,413,210
Student activities	2,039,082	2,170,243
Interest on long-term debt	2,138,015	2,412,148
Food services	-	-
TOTAL EXPENSES	112,107,571	123,691,075
CHANGE IN NET POSITION	\$ 787,831	\$ (5,248,669)

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

Business-Type Activities		Totals	
2014	2015	2014	2015
\$ 2,105,677	\$ 2,427,290	\$ 2,684,176	\$ 3,123,898
447,138	481,004	12,659,985	14,720,267
-	-	185,368	317,453
-	-	91,462,130	94,856,014
-	-	2,613,643	2,394,084
-	-	5,286,347	5,269,433
1,405	4,740	557,973	674,291
<u>2,554,220</u>	<u>2,913,034</u>	<u>115,449,622</u>	<u>121,355,440</u>
-	-	68,821,923	76,564,084
-	-	8,718,184	9,761,332
-	-	11,536,091	12,839,165
-	-	11,765,274	12,530,893
-	-	7,089,002	7,413,210
-	-	2,039,082	2,170,243
-	-	2,138,015	2,412,148
2,890,500	3,140,750	2,890,500	3,140,750
<u>2,890,500</u>	<u>3,140,750</u>	<u>114,998,071</u>	<u>126,831,825</u>
\$ <u>(336,280)</u>	\$ <u>(227,716)</u>	\$ <u>451,551</u>	\$ <u>(5,476,385)</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

Expenses

The following table presents condensed financial information on the expenses of the District by function. The table illustrates both the gross and net costs of services. The net amounts are calculated by subtracting restricted operating grants and contributions and charges for services from the gross costs of services. Unrestricted grants, subsidies and contributions are deducted to reflect the amount needed to be funded by local revenue sources.

Expense Analysis
Years Ended June 30, 2014 and 2015

	Total Cost of Services		Net Cost of Services	
	2014	2015	2014	2015
EXPENSES, GOVERNMENTAL ACTIVITIES				
Instruction	\$ 68,821,923	\$ 76,564,084	\$ 61,335,796	\$ 67,860,208
Instructional student support	8,718,184	9,761,332	7,477,706	8,383,330
Administrative and financial support services	11,536,091	12,839,165	10,867,775	12,020,531
Operation and maintenance of plant services	11,765,274	12,530,893	10,543,443	11,032,086
Pupil transportation	7,089,002	7,413,210	5,084,541	5,073,434
Student activities	2,039,082	2,170,243	1,868,949	1,973,467
Interest on long-term debt	2,138,015	2,412,148	1,952,647	2,094,695
TOTAL EXPENSES	\$ 112,107,571	\$ 123,691,075	99,130,857	108,437,751
GRANTS, SUBSIDIES AND CONTRIBUTIONS NOT RESTRICTED			(5,286,347)	(5,269,433)
AMOUNT NEEDED TO BE FUNDED BY LOCAL REVENUE SOURCES			\$ 93,844,510	\$ 103,168,318

The following table reflects condensed financial activities of the food service program, the only business-type activity of the District.

Business-Type Activities
Years Ended June 30, 2014 and 2015

	Total Cost of Services	
	2014	2015
EXPENSES, BUSINESS-TYPE ACTIVITIES		
Food services	\$ 2,890,500	\$ 3,140,750

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

THE DISTRICT FUNDS

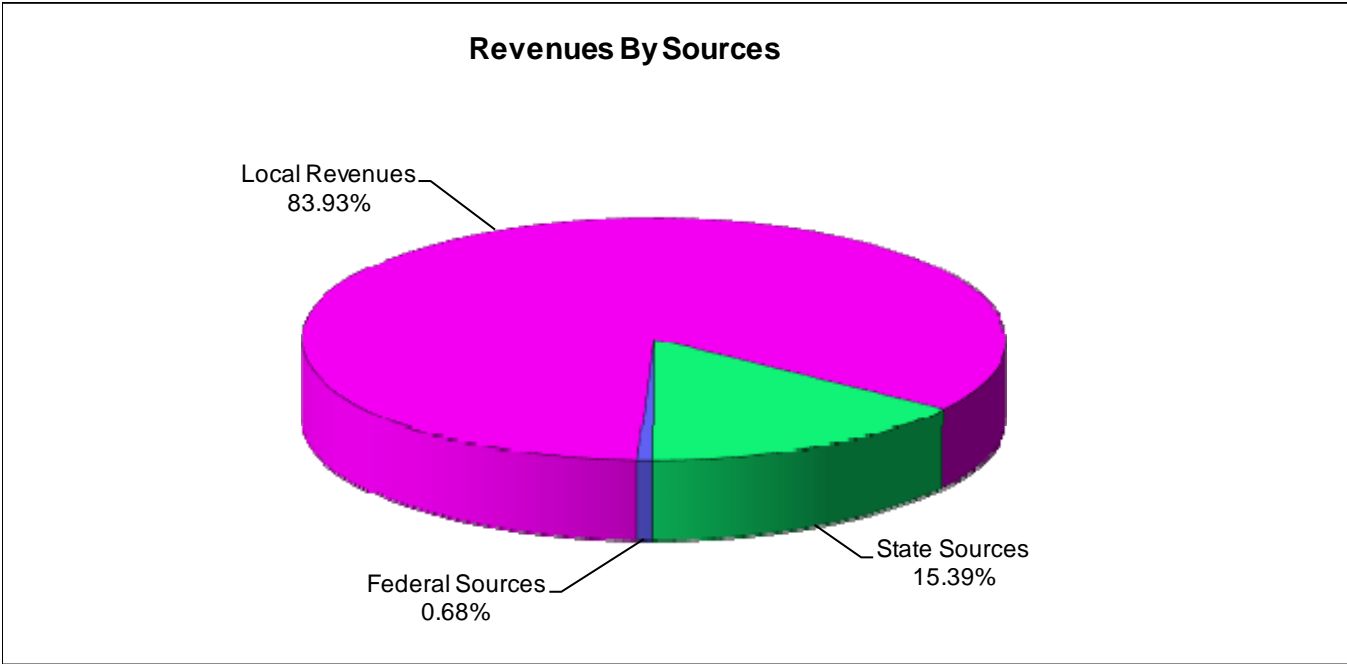
General Fund

At June 30, 2015, the District reported a fund balance of \$32,381,047, all of which was committed or assigned for specific purposes. This represents an increase in fund balance in the amount of \$706,717 from 2013-2014. The School Board of the Tredyffrin/Easttown School District consciously maintains a fund balance to support the District’s triple A bond rating and respond to unforeseen contingencies. This Board policy was established during a healthy and stable economic period within the District. The District will continue to monitor economic trends within our community and leading financial indicators to facilitate accurate and timely forecasting.

General Fund Revenue - Revenues, totaling \$118,340,058, increased \$5,431,669 or 4.81% over the 2013-2014 revenues. The following table reflects a comparison of current year revenues with the revenues recognized in the prior year:

General Fund Revenue
Year Ended June 30, 2015

	<u>Amount Received</u>	<u>% of Total</u>	<u>Increase (Decrease) From 2014</u>	<u>% Increase (Decrease)</u>
Local revenues	\$ 99,320,714	83.93%	\$ 3,353,157	3.49%
State sources	18,209,382	15.39%	2,049,122	10.25%
Federal sources	809,962	0.68%	29,390	3.77%
	<u>\$ 118,340,058</u>	<u>100.00%</u>	<u>\$ 5,431,669</u>	



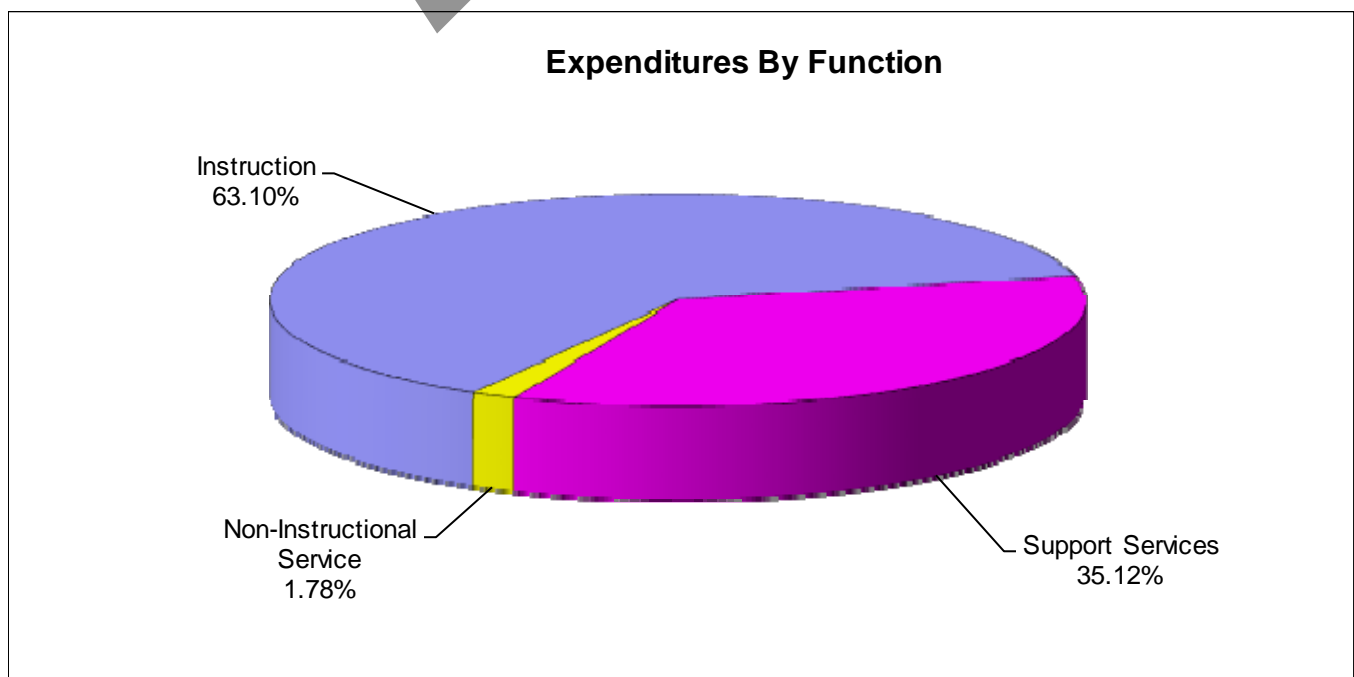
TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

The District balanced its 2014-2015 budget through a fund balance contribution of \$2,671,891, \$1,171,891 to fund anticipated expenditures and \$1,500,000 for unexpected needs, by increasing the 2013-2014 tax rate of 19.5902 mills to 20.2171 mills or a 3.20% tax increase for 2014-2015. As a result of the increase in millage, revenue from current and interim real estate taxes increased by \$3,548,705.88 or 3.93%. Delinquent tax collections decreased by \$291,365 and transfer tax revenue decreased by \$225,869. Total state source revenues increased by \$2,049,122 largely due to the Pennsylvania School Employees’ Retirement System subsidy increase for 2014-2015. Federal revenues increased by \$29,390 due to an increase in Title I revenue.

General Fund Expenditures - Expenditures, totaling \$111,508,856, increased by \$7,194,988 over 2013-2014. These expenditures were segregated into various programs depending on the functions of the activity. These programs and the costs associated with each, as well as comparison to the costs incurred in the prior year and the 2014-2015 budget, are as follows:

General Fund Expenditures
Year Ended June 30, 2015

	Actual Expenditures 2015	% of Total	Increase (Decrease) From 2014	Percentage Increase (Decrease) From 2014	Variance Final Budget Positive (Negative)
Instruction	\$ 70,366,398	63.10%	\$ 4,762,808	7.26%	\$ 981,109
Support services	39,158,621	35.12%	2,377,231	6.46%	(441,571)
Non-instructional services	1,983,837	1.78%	54,949	2.85%	(1,481,726)
TOTAL EXPENDITURES BY FUNCTION	\$ 111,508,856	100.00%	\$ 7,194,988	4.23%	\$ (942,188)



TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

The increase in expenditures in 2014-2015 is mainly due to increases in instructional expenditures for students, \$4,762,808, support services of \$2,377,231 and non-instructional services of \$54,949. These increases can be attributed mostly to increases in staff salaries and benefits.

Capital Projects and Reserve Funds

At June 30, 2015, the District reported a Capital Projects Fund balance of \$20,534,310, restricted for capital projects, which is an increase of \$19,321,134 from the prior year. Expenditures in the Capital Projects Fund totaled \$5,544,108 for facilities and equipment acquisition, construction and improvement services. The District reported a Capital Reserve Fund balance of \$10,423,524 restricted for capital projects. No capital reserve funds were expensed in 2014-2015.

GENERAL FUND BUDGET

During the fiscal year, the Board of School Directors authorizes revisions to the original budget to accommodate differences from the original budget to the actual expenditures of the District. All adjustments are again confirmed at the time the annual audit is accepted. A schedule showing the District's original and final budget amounts compared with amounts actually paid and received is provided in the financial statements.

The School District's formally adopted budget filed with the State includes estimated amounts for revenues and expenditures. In the Budgetary Comparison Schedule, which is required supplementary information to the financial statements, the formally adopted budget reflects revenues in the amount of \$117,254,089 with actual revenues received in the amount of \$118,340,058, a positive variance in the amount of \$1,085,969. Local revenue exceeded the budgeted amount by \$517,933. Major components include real estate taxes negative variance of \$1,277, interim real estate taxes positive variance of \$243,636 and transfer tax positive variance of \$450,833. Delinquent tax revenue had a negative variance of \$401,041 and investment income had a negative variance of \$74,565. All other local revenues had a combined positive variance of \$300,347. State subsidies had a positive variance of \$850,252 because of the transportation and retirement subsidies positive variances of \$372,037 and \$162,375 and all other subsidies combined for a positive variance of \$315,840. Federal revenues had a negative variance of \$282,216 due to Title I and Title II grant reductions. Total expenditures were under budget by \$2,292,639 or 1.91% of budgeted amounts; however, the budget included \$1,500,000 in contingency funds that were not part of the anticipated operating budget.

The budgetary reserve includes amounts that will be funded for operating contingencies such as unpredictable change in the cost of goods and services and the occurrence of events which are vaguely perceptible during the time of the budget process but which nonetheless may require expenditures by the District during the year of operation. Transfers between specific categories of expenditures/financing uses occur during the year.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

CAPITAL ASSETS

At June 30, 2015, the District had \$95,785,888 invested in a broad range of capital assets, including land, buildings and furniture and equipment. This amount represents a net decrease (including additions, deletions and depreciation) of \$33,800 or .035% from last year.

The following schedule depicts the change in capital assets for the period July 1, 2014 through June 30, 2015. During this period, the District had the following significant additions in capital assets:

Schedule of Capital Assets
June 30, 2015

	Beginning Balance	Increase (Decrease)	Ending Balance
GOVERNMENTAL ACTIVITIES			
Capital assets			
Land	\$ 3,788,586	\$ -	\$ 3,788,586
Land improvements	6,642,514	14,178	6,656,692
Buildings and building improvements	156,758,610	5,754,571	162,513,181
Construction in progress	1,610,755	(224,641)	1,386,114
Furniture and equipment	23,506,738	1,322,046	24,828,784
TOTAL CAPITAL ASSETS	192,307,203	6,866,154	199,173,357
Accumulated depreciation			
Land improvements	(5,454,196)	(491,010)	(5,945,206)
Buildings and building improvements	(71,174,586)	(4,507,878)	(75,682,464)
Furniture and equipment	(20,317,649)	(1,850,019)	(22,167,668)
TOTAL ACCUMULATED DEPRECIATION	(96,946,431)	(6,848,907)	(103,795,338)
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, net	\$ 95,360,772	\$ 17,247	\$ 95,378,019
BUSINESS-TYPE ACTIVITIES			
Capital assets			
Furniture and equipment	\$ 1,020,773	\$ 15,982	\$ 1,036,755
Accumulated depreciation	(561,857)	(67,029)	(628,886)
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, net	\$ 458,916	\$ (51,047)	\$ 407,869

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

DEBT ADMINISTRATION

As of July 1, 2014, the District had total outstanding bond principal of \$46,560,000. During the year, the District added debt of \$40,845,000 and made payments against principal in the amount of \$23,315,000. The ending outstanding debt as of June 30, 2015, is \$64,090,000. This amount is increased by the deferred amounts, net of issuance premium and refunding deferred charge for the 2014 and 2015 bonds in the amount of \$5,409,189, resulting in the ending outstanding debt as of June 30, 2015, of \$69,499,189. Based on a projection of future debt margins, the retirement of principal on current issues and estimated future borrowings, we are certain that the District will not reach its debt limit.

Schedule of Debt Service
June 30, 2015

	<u>Principal Outstanding July 1, 2014</u>	<u>Additions</u>	<u>Maturities/ Refinancing</u>	<u>Bonds Payable June 30, 2015</u>
GENERAL OBLIGATION				
BONDS				
Series of 2005	\$ 23,035,000	\$ -	\$ (23,035,000)	\$ -
Series of 2010	23,525,000	-	(10,000)	23,515,000
Series of 2014	-	18,410,000	(270,000)	18,140,000
Series of 2015	-	22,435,000	-	22,435,000
	<u>\$ 46,560,000</u>	<u>\$ 40,845,000</u>	<u>\$ (23,315,000)</u>	<u>\$ 64,090,000</u>

Other obligations include accrued vacation pay and severance for specific employees of the District in the amount of \$6,399,919, and other post-employment benefits of \$3,775,520 as of June 30, 2015. More detailed information about our long-term liabilities is included in the notes to the financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

Debt Continuing Disclosure Agreement

The District provides the following schedules for the benefit of the District's Bondholders and to assist the District's underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

Tredyffrin/Easttown School District
Fifteen Year Real Property Assessment Data

<u>Year</u>	<u>Market Valuation</u>	<u>Assessed Valuation (1)</u>	<u>Ratio of Assessed to Market</u>
2001	\$ 4,040,813,500	\$ 4,472,983,040	110.70%
2002	4,495,325,400	4,553,151,491	101.29%
2003	4,638,608,400	4,651,639,265	100.28%
2004	5,292,766,800	4,697,112,775	88.75%
2005	5,321,698,000	4,713,587,625	88.57%
2006	6,122,967,100	4,743,166,975	77.47%
2007	5,971,983,400	4,689,191,415	78.52%
2008	6,846,243,200	4,845,600,750	70.78%
2009	7,201,906,585	4,887,833,410	67.87%
2010	7,789,032,880	4,885,999,675	62.73%
2011	7,742,482,863	4,863,256,104	62.81%
2012	7,960,932,335	4,841,444,931	60.82%
2013	7,941,134,120	4,830,354,601	60.83%
2014	8,045,908,965	4,843,637,197	60.20%
2015	8,104,415,100	4,878,858,492	60.20% (2)

Source: Pennsylvania State Tax Equalization Board

(1) Assessed valuation on June 30 each year

(2) Based on prior year

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

Tredyffrin/Easttown School District
Fifteen Year Real Property Tax Collection Data

<u>Year</u>	<u>Total Adjusted Flat Billing</u>	<u>Current Year Collection (July - June)</u>	<u>Current Year Collections as a % of Total Adjusted Flat Billing</u>	<u>Total Current + Delinquent Collections</u>	<u>Total Collections as a % of Total Adjusted Flat Billing</u>
2001-02	\$ 58,611,983	\$ 56,639,026	96.63%	\$ 57,440,869	98.00%
2002-03	65,558,446	63,301,546	96.56%	64,081,964	97.75%
2003-04	69,649,900	68,190,006	97.90%	69,119,652	99.24%
2004-05	70,189,310	68,247,507	97.23%	69,114,202	98.47%
2005-06	71,472,798	69,424,149	97.13%	70,204,503	98.23%
2006-07	74,863,528	72,938,884	97.43%	73,705,143	98.45%
2007-08	78,211,518	76,241,073	97.48%	77,115,962	98.60%
2008-09	82,542,136	80,011,307	96.93%	81,416,323	98.64%
2009-10	85,988,845	82,189,980	95.58%	83,424,676	97.02%
2010-11	87,825,794	85,247,651	97.06%	86,666,360	98.68%
2011-12	90,699,903	87,168,403	96.11%	88,959,773	98.08%
2012-13	93,592,585	91,764,490	98.05%	92,874,234	99.23%
2013-14	94,819,099	92,080,156	97.11%	93,442,210	98.55%
2014-15	97,967,189	93,263,373	95.20%	94,500,191	96.46%
2015-16	98,191,826	N/A	N/A	N/A	N/A

Source: School District Officials

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

Tredyffrin/Easttown School District Tax Rates

<u>Year</u>	<u>Real Estate</u>	<u>Real Estate Transfer</u>	<u>Amusement</u>
2001-02	12.93	0.50	5.00
2002-03	14.16	0.50	5.00
2003-04	14.92	0.50	5.00
2004-05	14.92	0.50	5.00
2005-06	15.13	0.50	5.00
2006-07	15.73	0.50	5.00
2007-08	16.26	0.50	5.00
2008-09	16.97	0.50	5.00
2009-10	17.47	0.50	5.00
2010-11	17.97	0.50	5.00
2011-12	18.6474	0.50	5.00
2012-13	19.2628	0.50	5.00
2013-14	19.5902	0.50	5.00
2014-15	20.2171	0.50	5.00
2015-16	20.9868	0.50	5.00

Source: School District Officials

**Tredyffrin/Easttown School District Net Debt Outstanding
Legal Debt Limit and Remaining Borrowing Capacity**

<u>Fiscal Year-End</u>	<u>Debt Outstanding as of Fiscal Year-End</u>	<u>Legal Debt Limit</u>	<u>Remaining Borrowing Capacity</u>
2004-2005	\$ 60,930,000	\$ 185,778,679	\$ 124,848,679
2005-2006	67,160,000	193,797,861	126,637,861
2006-2007	63,480,000	200,935,376	137,455,376
2007-2008	59,670,000	207,505,553	147,835,553
2008-2009	55,750,000	213,795,142	158,045,142
2009-2010	48,175,000	219,166,736	170,991,736
2010-2011	58,240,000	224,040,500	165,800,500
2011-2012	54,525,000	230,216,779	175,691,779
2012-2013	50,635,000	238,843,875	188,208,875
2013-2014	46,560,000	246,522,851	199,962,851
2014-2015	64,090,000	246,675,017	182,585,017

Source: School District Officials

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

Tredyffrin/Easttown School District Enrollment Trends

<u>Fiscal Year</u>	<u>Elementary (K-6)</u>	<u>Secondary (7-12)</u>	<u>Totals</u>
2003-2004	3,472	2,254	5,726
2004-2005	3,026	2,774	5,800
2005-2006	3,059	2,832	5,891
2006-2007	3,092	2,921	6,013
2007-2008	3,190	2,907	6,097
2008-2009	3,215	2,917	6,132
2009-2010	3,310	2,980	6,290
2010-2011	3,321	3,013	6,334
2011-2012	3,395	3,062	6,457
2012-2013	3,391	3,096	6,487
2013-2014	3,420	3,117	6,537
2014-2015	3,458	3,101	6,559

Source: School District Officials

Tredyffrin/Easttown School District Employee Head Count

<u>Fiscal Year</u>	<u>Professional Staff</u>	<u>Support</u>	<u>Totals</u>
2004-2005	514	401	915
2005-2006	525	403	928
2006-2007	534	384	918
2007-2008	531	400	931
2008-2009	544	418	962
2009-2010	510	390	900
2010-2011	483	387	870
2011-2012	481	373	854
2012-2013	482	371	853
2013-2014	491	359	850
2014-2015	505	368	873

Source: School District Officials

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)

YEAR ENDED JUNE 30, 2015

THE DISTRICT'S FUTURE

The District will continue to experience enrollment growth through 2015-2016. The pace of growth will be somewhat slower in comparison with the previous five years' growth rate.

Over the last ten years, the School District has renovated and expanded each of the five elementary schools to accommodate the heavy growth in enrollment at the elementary level and to ensure that all students had facilities that provided comparable education experiences. The middle school buildings, originally constructed in 1943 and 1965, respectively, were renovated in 1999 and 2004 to ensure that the infrastructure of each building was properly updated. During the renovation, appropriate ADA modifications were made in each building. The high school underwent a conversion project in 1999 where classrooms formerly used to serve a vocational training program were transformed into a technical education suite with a new TV studio and new art classrooms. In 2004, construction was completed on a new wing designed to accommodate the increased enrollment of students in the high school that had begun in elementary school in 1993.

During this ten-year period through the District capital improvement budget, various District maintenance projects including roofing, a parking lot and modular unit accommodation have been completed. The District installed fiber-optic infrastructure for both a telephone network and computer network during this period. The District has completed developing four new playing fields at the Valley Forge Middle School site to address playing field needs.

During the 2014-2015 school year, the District updated the capital improvement plan based on an infrastructure study that was recently updated by its architect. The long-range infrastructure study addresses educational, architectural, mechanical, plumbing and electrical concerns in all district buildings and grounds. Renovation and upgrade projects were completed in Beaumont Elementary School, Devon Elementary School, Valley Forge Elementary School, Valley Forge Middle School, Tredyffrin/Easttown Middle School and Conestoga High School. A classroom addition and renovation construction project was started at New Eagle Elementary School. In addition, the Board approved the construction of a new Maintenance and Storage Building.

STRATEGIC PLAN

In May 2007, the Strategic Planning Committee, a committee of 30 community members, School Board members, parents, teachers, administrators and students, worked to develop a new mission statement, consensus beliefs and strategies to address the needs of T/E students in the 21st Century. The new Strategic Plan was approved by the School Board in June 2008 and has been submitted to the Pennsylvania Department of Education. This plan replaces the Strategic Plan that was developed in 1995. The mission statement of the Strategic Plan is "To inspire a passion for learning, personal integrity, the pursuit of excellence, and social responsibility in each student." Strategies contained in the plan are listed below:

- We will integrate human resources and develop relationships within and beyond our T/E community to achieve our mission.
- We will interpret, address and influence legislation and regulations in a manner that will allow us to achieve our mission.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
YEAR ENDED JUNE 30, 2015

- We will develop a culture that permeates the school community to promote social responsibility and personal integrity.
- We will leverage technology to transform learning and promote meaningful interaction needed to achieve our mission.
- We will align District processes, beginning with staff development, curriculum, instruction and assessment with our mission.

FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the District's finances and to show the Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, please contact Arthur J. McDonnell, Business Manager/Board Secretary, at the Tredyffrin/Easttown School District, 940 West Valley Road, Suite 1700, Wayne, PA 19087, 610-240-1801.

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TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2015

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and cash equivalents	\$ 22,662,663	\$ 2,576,302	\$ 25,238,965
Investments	46,094,885	1,344	46,096,229
Taxes receivable, net	1,104,206	-	1,104,206
Interest receivable	47,766	-	47,766
Internal balances	2,035,692	(2,035,692)	-
Due from other governments	3,152,591	-	3,152,591
Other receivables	375,126	113	375,239
Inventories	-	19,811	19,811
Capital assets			
Land and land improvements	10,445,278	-	10,445,278
Buildings and building improvements	162,513,181	-	162,513,181
Furniture and equipment	24,828,784	1,036,755	25,865,539
Construction in progress	1,386,114	-	1,386,114
Accumulated depreciation	(103,795,338)	(628,886)	(104,424,224)
TOTAL ASSETS	170,850,948	969,747	171,820,695
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	228,086	-	228,086
Deferred outflows of resources, pension activity	12,558,000	228,000	12,786,000
TOTAL DEFERRED OUTFLOWS OF RESOURCES	12,786,086	228,000	13,014,086
LIABILITIES			
Accounts payable and accrued liabilities	2,164,545	99,781	2,264,326
Accrued salaries and benefits	8,935,307	-	8,935,307
Accrued interest	889,373	-	889,373
Unearned revenue	91,191	187,257	278,448
Long-term liabilities			
Portion due or payable within one year			
Bonds payable	4,335,000	-	4,335,000
Capital leases	45,463	-	45,463
Compensated absences	530,555	-	530,555
Portion due or payable after one year			
Bonds payable	65,392,275	-	65,392,275
Compensated absences	5,869,364	-	5,869,364
Net pension liability	165,565,000	3,010,000	168,575,000
Net OPEB obligation	3,775,520	-	3,775,520
TOTAL LIABILITIES	257,593,593	3,297,038	260,890,631
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources, pension activity	11,836,000	215,000	12,051,000
NET POSITION			
Net investment in capital assets	51,011,885	407,869	51,419,754
Restricted for capital projects	30,957,834	-	30,957,834
Unrestricted	(167,762,278)	(2,722,160)	(170,484,438)
TOTAL NET POSITION	\$ (85,792,559)	\$ (2,314,291)	\$ (88,106,850)

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Totals
GOVERNMENTAL ACTIVITIES							
Instruction	\$ 76,564,084	\$ -	\$ 8,703,876	\$ -	\$ (67,860,208)	\$ -	\$ (67,860,208)
Instructional student support	9,761,332	-	1,378,002	-	(8,383,330)	-	(8,383,330)
Administrative and financial support services	12,839,165	-	818,634	-	(12,020,531)	-	(12,020,531)
Operation and maintenance of plant services	12,530,893	642,943	855,864	-	(11,032,086)	-	(11,032,086)
Pupil transportation	7,413,210	-	2,339,776	-	(5,073,434)	-	(5,073,434)
Student activities	2,170,243	53,665	143,111	-	(1,973,467)	-	(1,973,467)
Debt service	2,412,148	-	-	317,453	(2,094,695)	-	(2,094,695)
TOTAL GOVERNMENTAL ACTIVITIES	123,691,075	696,608	14,239,263	317,453	(108,437,751)	-	(108,437,751)
BUSINESS-TYPE ACTIVITIES							
Food service	3,140,750	2,427,290	481,004	-	-	(232,456)	(232,456)
TOTAL SCHOOL DISTRICT ACTIVITIES	\$ 126,831,825	\$ 3,123,898	\$ 14,720,267	\$ 317,453	(108,437,751)	(232,456)	(108,670,207)
GENERAL REVENUES							
Taxes							
Property taxes, levied for general purposes					94,856,014		94,856,014
Public utility taxes and realty transfer taxes, levied for general purposes, net					2,394,084	-	2,394,084
Grants and contributions not restricted to specific programs					5,269,433	-	5,269,433
Investment earnings					246,811	4,740	251,551
Loss on sale of capital assets					(376)	-	(376)
Miscellaneous					434,907	-	434,907
Refund of prior year receipts					(11,791)	-	(11,791)
TOTAL GENERAL REVENUES					103,189,082	4,740	103,193,822
CHANGE IN NET POSITION					(5,248,669)	(227,716)	(5,476,385)
NET POSITION AT BEGINNING OF YEAR, restated					(80,543,890)	(2,086,575)	(82,630,465)
NET POSITION AT END OF YEAR					\$ (85,792,559)	\$ (2,314,291)	\$ (88,106,850)

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Capital Reserve Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 7,478,776	\$ 8,860,633	\$ 6,323,252	\$ -	\$ 22,662,661
Investments	25,676,000	16,318,885	4,100,000	-	46,094,885
Taxes receivable, net	1,104,206	-	-	-	1,104,206
Interest receivable	13,432	-	-	-	13,432
Due from other funds	6,509,835	-	-	-	6,509,835
Due from other governments	3,152,592	-	-	-	3,152,592
Other receivables	292,329	-	82,798	-	375,127
	<u>44,227,170</u>	<u>25,179,518</u>	<u>10,506,050</u>	<u>-</u>	<u>79,912,738</u>
TOTAL ASSETS					
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable and accrued liabilities	\$ 1,910,954	\$ 253,591	\$ -	\$ -	\$ 2,164,545
Due to other funds	-	4,391,617	82,526	-	4,474,143
Unearned revenue	91,191	-	-	-	91,191
Accrued salaries and benefits	8,935,307	-	-	-	8,935,307
	<u>10,937,452</u>	<u>4,645,208</u>	<u>82,526</u>	<u>-</u>	<u>15,665,186</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue, property taxes	908,671	-	-	-	908,671
FUND BALANCES					
Restricted for capital projects	-	20,534,310	10,423,524	-	30,957,834
Committed to					
Subsequent year's budget	3,154,836	-	-	-	3,154,836
Capital projects	5,206,072	-	-	-	5,206,072
Vested employee services	9,742,611	-	-	-	9,742,611
PSERS contingency	9,313,434	-	-	-	9,313,434
Healthcare contingency	4,300,000	-	-	-	4,300,000
Assigned to Athletic Fund expenditures	664,094	-	-	-	664,094
	<u>32,381,047</u>	<u>20,534,310</u>	<u>10,423,524</u>	<u>-</u>	<u>63,338,881</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
	<u>\$ 44,227,170</u>	<u>\$ 25,179,518</u>	<u>\$ 10,506,050</u>	<u>\$ -</u>	<u>\$ 79,912,738</u>

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
RECONCILIATION OF TOTAL GOVERNMENTAL FUNDS BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2015

TOTAL GOVERNMENTAL FUNDS BALANCES	\$ 63,338,881
<p>Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. These assets consist of:</p>	
Land and land improvements	10,445,278
Buildings and building improvements	162,513,181
Furniture and equipment	24,828,784
Construction in progress	1,386,114
Accumulated depreciation	(103,795,338)
<p>Deferred charges used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:</p>	
Deferred charge on refunding	228,086
<p>Deferred inflows and outflows of resources related to pension activities are not financial resources and therefore are not reported in the governmental funds.</p>	
	722,000
<p>Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:</p>	
Accrued interest	(889,373)
Bonds payable	(69,727,275)
Capital leases	(45,463)
Compensated absences	(6,399,919)
Net pension liability	(165,565,000)
Net OPEB obligation	(3,775,520)
<p>Some of the School District's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.</p>	
	<u>943,005</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ (85,792,559)</u>

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2015

	General Fund	Capital Projects Fund	Capital Reserve Fund	Debt Service Fund	Total Governmental Funds
REVENUES					
Local sources					
Real estate taxes	\$ 94,780,616	\$ -	\$ -	\$ -	\$ 94,780,616
Realty transfer tax and public utility realty tax	2,367,089	-	-	-	2,367,089
Other taxes	26,994	-	-	-	26,994
Earnings from investments	207,696	1,349	3,431	-	212,476
Other local revenues	1,938,319	-	-	-	1,938,319
State sources	18,209,382	-	-	-	18,209,382
Federal sources	809,962	-	-	-	809,962
TOTAL REVENUES	118,340,058	1,349	3,431	-	118,344,838
EXPENDITURES					
Instruction	70,366,398	-	-	-	70,366,398
Support services	39,158,621	-	-	-	39,158,621
Operation of non-instructional services	1,983,837	-	-	-	1,983,837
Facilities acquisition, construction and improvement services	-	5,544,108	-	-	5,544,108
Debt service	-	360,085	-	6,112,694	6,472,779
TOTAL EXPENDITURES	111,508,856	5,904,193	-	6,112,694	123,525,743
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,831,202	(5,902,844)	3,431	(6,112,694)	(5,180,905)
OTHER FINANCING SOURCES (USES)					
Bond proceeds	-	22,435,000	-	-	22,435,000
Proceeds from refunding bond	-	18,410,000	-	-	18,410,000
Bond premiums	-	3,950,378	-	-	3,950,378
Payment to refunded bond escrow agent	-	(19,571,400)	-	-	(19,571,400)
Refunds of prior year receipts	(11,791)	-	-	-	(11,791)
Transfers in	-	-	-	6,112,694	6,112,694
Transfers out	(6,112,694)	-	-	-	(6,112,694)
TOTAL OTHER FINANCING SOURCES (USES)	(6,124,485)	25,223,978	-	6,112,694	25,212,187
NET CHANGE IN FUND BALANCES	706,717	19,321,134	3,431	-	20,031,282
FUND BALANCES AT BEGINNING OF YEAR	31,674,330	1,213,176	10,420,093	-	43,307,599
FUND BALANCES AT END OF YEAR	\$ 32,381,047	\$ 20,534,310	\$ 10,423,524	\$ -	\$ 63,338,881

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS FORWARD \$ 20,031,282

Capital outlays are reported in Governmental Funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$7,077,442) exceed depreciation (\$7,059,818) in the period. 17,624

Certain capital assets were disposed of during the year generating cash which is reported in the Governmental Funds as revenue. However, the assets had an under-depreciated balance at the time of disposal resulting in a reduction of the amount of gain. This is the amount of the book value. (376)

Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered as "available" revenues in the Governmental Funds. Unavailable revenues increased by this amount this year. 109,732

Bond proceeds are reported as financing sources in Governmental Funds and thus contribute to the change in fund balances. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the Governmental Funds but reduces the liability in the statement of net position.

Bond proceeds	(22,435,000)
Proceeds from refunding bond	(18,410,000)
Bond premium	(3,486,364)
Deferred refunding	(94,793)
Principal payments	23,315,000
Capital lease payments	57,177

In the statement of activities, certain operating expenses--compensated absences (vacation and sick leave)--are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used. (260,473)

In the statement of activities, the actual and projected long-term expenditures for postemployment benefits are reported, whereas in the Governmental Funds, only the actual expenditures are recorded for postemployment benefits. (511,288)

SUBTOTAL ADJUSTMENTS FORWARD \$ (21,698,761)

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS FORWARDED	\$ 20,031,282
SUBTOTAL ADJUSTMENTS FORWARDED	(21,698,761)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds:</p>	
Accrued interest	(52,190)
Pension plan expense	<u>(3,529,000)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ (5,248,669)</u>

DRAFT

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2015

	Enterprise Fund
	<u>Food Service Fund</u>
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	\$ 2,576,302
Investments	1,344
Other receivables	113
Inventories	19,811
TOTAL CURRENT ASSETS	<u>2,597,570</u>
CAPITAL ASSETS	
Furniture and equipment	1,036,755
Accumulated depreciation	(628,886)
TOTAL CAPITAL ASSETS	<u>407,869</u>
TOTAL ASSETS	<u>\$ 3,005,439</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources, pension activity	<u>228,000</u>
LIABILITIES	
CURRENT LIABILITIES	
Accounts payable and accrued liabilities	\$ 99,781
Due to other funds	2,035,692
Unearned revenue	187,257
TOTAL CURRENT LIABILITIES	<u>2,322,730</u>
LONG-TERM LIABILITIES	
Net pension liability	<u>3,010,000</u>
TOTAL LIABILITIES	<u>5,332,730</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources, pension activity	<u>215,000</u>
NET POSITION	
Net investment in capital assets	407,869
Unrestricted	(2,722,160)
TOTAL NET POSITION	<u>\$ (2,314,291)</u>

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2015

	Enterprise Fund
	<u>Food Service Fund</u>
OPERATING REVENUES	
Charges for services	\$ <u>2,427,290</u>
OPERATING EXPENSES	
Salaries	1,019,039
Employee benefits	763,514
Food costs and supplies	1,234,258
Depreciation	67,030
Repairs and maintenance	49,396
Dues and fees	6,542
Travel	971
TOTAL OPERATING EXPENSES	<u>3,140,750</u>
OPERATING LOSS	<u>(713,460)</u>
NONOPERATING REVENUES	
Interest and investment revenue	4,740
State sources	183,085
Federal sources	297,919
TOTAL NONOPERATING REVENUES	<u>485,744</u>
CHANGE IN NET POSITION	(227,716)
NET POSITION AT BEGINNING OF YEAR, restated	<u>(2,086,575)</u>
NET POSITION AT END OF YEAR	\$ <u><u>(2,314,291)</u></u>

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

STATEMENT OF CASH FLOWS

PROPRIETARY FUND

YEAR ENDED JUNE 30, 2015

	Enterprise Fund <u>Food Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	\$ 2,490,621
Payments to employees	(1,718,553)
Payments to suppliers	<u>(1,260,484)</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>(488,416)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Federal sources	317,634
State sources	183,085
Due to other funds	<u>1,472,200</u>
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>1,972,919</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	<u>(15,982)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of investments, net	496,000
Earnings on investments	<u>4,740</u>
NET CASH USED BY INVESTING ACTIVITIES	<u>500,740</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	1,969,261
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>607,041</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 2,576,302</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

STATEMENT OF CASH FLOWS

PROPRIETARY FUND

YEAR ENDED JUNE 30, 2015

	<u>Enterprise Fund Food Service Fund</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES	
Operating loss	\$ (713,460)
Adjustments to reconcile operating loss to net cash used by operating activities	
Depreciation	67,030
Pension expense	64,000
Decrease in	
Other receivables	8,794
Inventories	9,524
Increase in	
Accounts payable and accrued liabilities	21,159
Unearned revenue	<u>54,537</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>\$ (488,416)</u>
SUPPLEMENTAL DISCLOSURES	
Noncash activities	
Donated food	\$ 76,965

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2015

	Private-Purpose Trust Funds			Agency Fund
	Memorial Funds	Administrative Residual Fund	Totals	Student Activity Fund
ASSETS				
Cash and cash equivalents	\$ 45,152	\$ -	\$ 45,152	\$ 379,108
Investments	-	150,961	150,961	-
TOTAL ASSETS	\$ 45,152	\$ 150,961	\$ 196,113	\$ 379,108
LIABILITIES AND NET POSITION				
LIABILITIES				
Other current liabilities	\$ -	\$ -	\$ -	\$ 379,108
NET POSITION				
Held in trust for retirement benefits	-	150,961	150,961	
Held in trust for scholarships	45,152	-	45,152	
TOTAL NET POSITION	45,152	150,961	196,113	
TOTAL LIABILITIES AND NET POSITION	\$ 45,152	\$ 150,961	\$ 196,113	

See accompanying notes to the basic financial statements.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2015

	Private-Purpose Trust Funds		
	Memorial Funds	Administrative Residual Fund	Totals
ADDITIONS			
Investment earnings	\$ 7	\$ 2,811	\$ 2,818
Gifts and contributions	34,235	-	34,235
TOTAL ADDITIONS	34,242	2,811	37,053
DEDUCTIONS			
Grants	32,067	-	32,067
CHANGE IN NET POSITION	2,175	2,811	4,986
NET POSITION AT BEGINNING OF YEAR	42,977	148,150	191,127
NET POSITION AT END OF YEAR	\$ 45,152	\$ 150,961	\$ 196,113

See accompanying notes to the basic financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the Tredyffrin/Easttown School District (the "School District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

Reporting Entity

The accompanying basic financial statements comply with the provisions of GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, in that the financial statements include all organizations, activities and functions for which the School District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (1) the School District's ability to impose its will over a component unit or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the School District. This report presents the activities of the Tredyffrin/Easttown School District. The School District is not a component unit of another reporting entity nor does it have any component units.

The accompanying basic financial statements comply with the provisions of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, in that the financial statements include all organizations, activities and functions for which the School District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (1) the School District's ability to impose its will over a component unit, or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the School District. In addition, component units can be other organizations for which the nature and significance of their relationship with the School District are such that exclusion would cause the School District's financial statements to be misleading. This report presents the activities of the Tredyffrin/Easttown School District. The School District is not a component unit of another reporting entity nor does it have any component units.

Basis of Presentation and Accounting

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for Fiduciary Funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the Proprietary Fund financial statements but differs from the manner in which Governmental Funds financial statements are prepared. Governmental Funds financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for Governmental Funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the School District and for each function or program of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements - Fund financial statements report detailed information about the School District. The focus of Governmental and Proprietary Funds financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column (Other Governmental Funds). Fiduciary Funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments are recorded only when payment is due. The financial statements for Governmental Funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Proprietary Fund Type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

The Proprietary Fund distinguishes *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District's Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Trust Funds are reported using the economic resources measurement focus.

When both restricted and unrestricted resources are available for use, it is the School District's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental, proprietary and fiduciary.

Governmental Funds

General Fund - The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available for any purpose provided it is expended or transferred according to the general laws of Pennsylvania.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of capital equipment and improvements in accordance with the applicable general obligation bond agreements.

Capital Reserve Fund - The Capital Reserve Fund is used to account for financial resources to be used for the acquisition and construction of capital equipment and improvements in accordance with the applicable general obligation bond agreements.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***Proprietary Fund***

Food Service Fund - The Food Service Fund is used to account for operations (1) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cash and Cash Equivalents

The School District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments

Investments are valued at fair value.

Short-Term Interfund Receivables/Payables

During the course of operations, transactions may occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Governmental Funds balance sheet. Short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the statement of net position, except for amounts due between governmental and business-type activities, which, when present, are shown as internal balances.

Inventories

Inventory in the Food Service Fund consists of supplies purchased and donated food received from the federal government. The donated food is valued at fair market value in accordance with the *Manual of Accounting for Pennsylvania School Systems - Food Service Fund*. Food and supplies are carried at cost using the first-in, first-out method.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

Capital assets, which include property, plant, equipment and construction in progress, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The School District defines a capital asset as an asset with an initial, individual cost equal to or greater than \$1,500 or purchased with debt proceeds and must also have an estimated useful life in excess of one year. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Property, plant and equipment of the School District are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Site improvements	15-20
Buildings and building improvements	20-40
Furniture and equipment	3-10

Deferred Outflows/Inflows of Resources

The School District implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, effective July 1, 2012.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School District has only two items that qualify for reporting in this category. They are the deferred charge on refunding reported in the government-wide statement of net position and the deferred outflow related to pension activity, reported in the government-wide statement of net position and the proprietary fund statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition prices. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflow related to pension activity is the result of changes in the School District's proportionate share of the total plan from year to year, the difference between actual employer contributions and the School District's proportionate share of total contributions, and actual contributions subsequent to the measurement date.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The School District has two items that qualify for reporting in this category. The first item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. The second item, deferred inflows related to pension activity, are reported in the government-wide statement of net position and the proprietary fund statement of net position. The deferred inflow related to pension activity is the result of differences between projected and actual investment earnings. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Unearned Revenue

Unearned revenue arises when assets are recognized before the revenue recognition criteria have been satisfied. Such is the case in the General Fund, where deferred revenue has been established to offset real estate tax receivables. Unearned revenue also arises when resources are received by the School District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met or when the School District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds balance sheet and revenue is recognized.

Long-Term Obligations

In the government-wide financial statements and Proprietary Fund Type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or Proprietary Fund Type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, Governmental Funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

It is the School District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. These benefits are accrued when incurred in the government-wide, Proprietary and Fiduciary Fund financial statements. A liability for these amounts is reported in Governmental Funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Fund Equity**

Beginning with the year ended June 30, 2011, the District has implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the School District's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- ***Nonspendable Fund Balance*** includes fund balance amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints. Fund balance types of this category are prepaid expenses and long-term loans receivable.
- ***Restricted Fund Balance*** includes fund balance amounts that can be spent only for specific purposes stipulated by external resource providers or through enabling legislation. Fund balance types of this category include amounts for debt service.
- ***Committed Fund Balance*** includes fund balance amounts that are constrained for specific purposes that are internally imposed by the School District through formal action of the highest level of decision-making authority and do not lapse at year-end. To be reported as committed, amounts cannot be used for any other purpose unless the School District takes the same highest level action to remove or change the constraint.
- ***Assigned Fund Balance*** includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed.
- ***Unassigned Fund Balance*** includes the residual classifications for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

The School Board of Directors establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is intended to be used by the School District for specific purposes but does not meet the criteria to be classified as restricted or committed.

Accrued Severance Pay

School District administrative personnel are eligible to receive a lump-sum supplemental pension payment at retirement based on the Pennsylvania Public School Employees' Retirement System's (PSERS) eligibility guidelines and PSERS service. These benefits are accrued when incurred in the government-wide financial statements. A liability for this amount is reported in Governmental Funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

Cash

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits may not be returned to it. Under Act No. 72 of the 1971 Session of the Pennsylvania General Assembly, financial institutions were granted the authority to secure deposits of public bodies by pledging a pool of assets, as defined in the Act, to cover all public funds deposited in excess of federal depository insurance limits. Since the securities are not held in the name of participating governmental entities, custodial credit risk exists that the deposits may not be returned promptly in the event of bank failure. The School District's policy for custodial credit risk requires that all deposits be purchased in the name of the School District. As of June 30, 2015, \$27,549,454 of the School District's bank balance of \$27,799,454 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ 19,613,276
Uninsured and collateral held by pledging bank's trust department not in the School District's name	<u>7,936,178</u>
	<u>\$ 27,549,454</u>

In addition, \$13,199,039 and \$6,414,237 of the \$27,549,454 balance were held by the Pennsylvania Local Government Investment Trust (PLGIT) and Pennsylvania School District Liquid Asset Fund (PSDLAF), respectively. PLGIT and PSDLAF act like money market mutual funds in that their objective is to maintain a stable net asset value of \$1 per share. PLGIT and PSDLAF are rated by nationally recognized statistical rating agencies and are subject to independent annual audits.

NOTE B - CASH AND INVESTMENTS (Continued)

Interest Rate Risk - The School District's investment policy limits investment maturities in accordance with the Commonwealth of Pennsylvania School Code as a means of managing its exposure to fair value losses arising from increasing interest rates.

Investments

As of June 30, 2015, the School District had the following investments and maturities:

<u>Investment Type</u>	<u>Maturities</u>	<u>Fair Value</u>
Certificate of deposit	3 to 12 months	\$ 28,967,000
U.S. Treasuries	24 to 36 months	7,774,305
Federal agency bonds	18 to 24 months	1,353,580
State investment pools		<u>8,001,344</u>
		<u>\$ 46,096,229</u>

Credit Risk - State law permits the School District to invest funds in the following types of investments:

Obligations of (1) the United States of America or any of its agencies or instrumentalities backed by the full faith and credit of the United States of America, (2) the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the Commonwealth, or (3) any political subdivision of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the political subdivision.

The School District's investment policy does not further limit its investment choices. As of June 30, 2015, the School District's investments were rated as:

<u>Investments</u>	<u>Standard & Poors</u>
Government investment pools	AAAm

Concentration of Credit Risk - The School District's investment policy limits the aggregate amount of deposits at one institution to the lesser of two-tenths of one percent of the assets of that institution or \$10,000,000 for other than the PSDLAF and PLGIT balances.

NOTE C - TAXES - REAL ESTATE AND OTHER

The School Board is authorized by state law to levy property taxes for School District operations, capital improvements and debt service. Property taxes are based on assessed valuations of real property within the School District.

Taxes are levied on July 1 and payable in the following periods:

Discount period July 1 to August 31 - 2% of gross levy
 Face period September 1 to October 31
 Penalty period October 31 to collection - 10% of gross levy
 Lien date January 15

Taxpayers may also choose to pay in installments:

1st installment face period July 1 to August 31
 2nd installment face period September 1 to September 30
 3rd installment face period October 1 to October 31
 Penalty period After each installment face period to collection,
 10% of installment payment

School District taxes are billed and collected by the Board-appointed tax collector. Property taxes attach as an enforceable lien on property as of July 1.

NOTE D - ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2015, consisted of taxes, interest and intergovernmental grants and entitlements. All receivables are considered fully collectible due to the ability to lien property for the nonpayment of taxes, the stable condition of state programs and the current year guarantee of federal funds.

A summary of accounts receivable by fund is as follows:

	General Fund	Food Service Fund
	<u> </u>	<u> </u>
Real estate taxes	\$ 1,104,206	\$ -
Interest	13,432	-
Other receivables	292,329	113
Due from other governments	<u>3,152,592</u>	<u>-</u>
	<u>\$ 4,562,559</u>	<u>\$ 113</u>

NOTE E - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2015, is as follows:

Due to/from Other Funds

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 6,509,835	\$ -
Capital Projects Fund	-	4,391,617
Capital Reserve Fund	-	82,526
Food Service Fund	-	2,035,692
	<u>\$ 6,509,835</u>	<u>\$ 6,509,835</u>

Interfund Transfers

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
Debt Service Fund	General Fund	<u>\$ 6,112,694</u>

Interfund transfers are made from the General Fund to the Debt Service Fund to provide funds for payment of debt service.

NOTE F - CAPITAL ASSETS

A summary of changes in capital assets is as follows:

	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 3,788,586	\$ -	\$ -	\$ 3,788,586
Construction in progress	1,610,755	1,386,114	(1,610,755)	1,386,114
TOTAL CAPITAL ASSETS NOT BEING DEPRECIATED	5,399,341	1,386,114	(1,610,755)	5,174,700
Capital assets being depreciated				
Land improvements	6,642,514	14,178	-	6,656,692
Buildings and building improvements	156,758,610	5,754,571	-	162,513,181
Furniture and equipment	23,506,738	1,533,334	(211,288)	24,828,784
TOTAL CAPITAL ASSETS BEING DEPRECIATED	186,907,862	7,302,083	(211,288)	193,998,657
Accumulated depreciation				
Land improvements	(5,454,196)	(491,010)	-	(5,945,206)
Buildings and building improvements	(71,174,586)	(4,507,878)	-	(75,682,464)
Furniture and equipment	(20,317,649)	(2,060,931)	210,912	(22,167,668)
TOTAL ACCUMULATED DEPRECIATION	(96,946,431)	(7,059,819)	210,912	(103,795,338)
TOTAL CAPITAL ASSETS BEING DEPRECIATED, net	89,961,431	242,264	(376)	90,203,319
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, net	95,360,772	1,628,378	(1,611,131)	95,378,019
BUSINESS-TYPE ACTIVITIES				
Capital assets being depreciated				
Machinery and equipment	1,020,773	15,982	-	1,036,755
Accumulated depreciation	(561,857)	(67,029)	-	(628,886)
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, net	458,916	(51,047)	-	407,869
CAPITAL ASSETS, NET	\$ 95,819,688	\$ 1,577,331	\$ (1,611,131)	\$ 95,785,888

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 4,455,019
Instructional student support	568,083
Administrative and financial support services	718,469
Operation and maintenance of plant services	751,144
Pupil transportation	441,504
Student activities	125,600
	<u>\$ 7,059,819</u>

NOTE G - LEASES**Capital Leases**

The School District has entered into a lease agreement as lessee for financing the acquisition of office equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date.

The assets acquired through capital leases are as follows:

Equipment	\$ 408,000
Accumulated depreciation	<u>(408,000)</u>
CARRYING VALUE	<u><u>\$ -</u></u>

Future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2015, are as follows:

Year Ending June 30,	Amount
2016	\$ 46,614
Amount representing interest	<u>(1,151)</u>
PRESENT VALUE OF MINIMUM LEASE PAYMENTS	<u><u>\$ 45,463</u></u>

NOTE H - LONG-TERM DEBT**General Obligation Bonds**

The School District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. At June 30, 2015, the outstanding balance of general obligation bonds was \$64,090,000.

On November 19, 2014, the School District issued General Obligation Bonds, Series of 2014, totaling \$18,410,000. The bonds were issued to fully refund the School District's General Obligation Bonds, Series of 2005, and pay the related issue costs. The new issue will reduce debt service payments for the School District by \$1,351,071, with an economic gain of \$1,308,237.

NOTE H - LONG-TERM DEBT (Continued)

On March 26, 2015, the School District issued General Obligation Bonds, Series of 2015, totaling \$22,435,000. The bonds were issued to provide funds for various capital projects, including renovations and improvements to eight school buildings, network operations center and the construction of the School District's Maintenance and Storage Building, and pay the related issue costs.

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2016	\$ 4,335,000	\$ 2,571,258	\$ 6,906,258
2017	4,465,000	2,644,586	7,109,586
2018	4,615,000	2,496,211	7,111,211
2019	4,785,000	2,331,846	7,116,846
2020	3,565,000	2,157,369	5,722,369
2021 to 2025	20,230,000	7,972,225	28,202,225
2026 to 2030	12,785,000	3,882,900	16,667,900
2031 to 2035	9,310,000	1,442,000	10,752,000
	<u>\$ 64,090,000</u>	<u>\$ 25,498,395</u>	<u>\$ 89,588,395</u>

NOTE I - CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2015, was as follows:

	<u>Interest Rate</u>	<u>Maturity Date</u>
GOVERNMENTAL ACTIVITIES		
GENERAL OBLIGATION BONDS		
Series of 2005	3.00% to 4.50%	2/15/2019
Series of 2010	2.00% to 5.00%	2/15/2025
Series of 2014	2.00% to 3.65%	2/15/2019
Series of 2015	2.00% to 5.00%	2/15/2035
TOTAL GENERAL OBLIGATION BONDS		
Deferred amounts		
Issuance premium		
Refunding deferred charge		
TOTAL DEFERRED AMOUNTS		
TOTAL GENERAL OBLIGATION BONDS		
CAPITAL LEASES		
COMPENSATED ABSENCES		
ACCRUED SEVERANCE		
TOTAL COMPENSATED ABSENCES AND ACCRUED SEVERANCE		
NET PENSION LIABILITY		
OTHER POSTEMPLOYMENT BENEFITS		
TOTAL LONG-TERM LIABILITIES		
BUSINESS-TYPE ACTIVITIES		
NET PENSION LIABILITY		

<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
\$ 23,035,000	\$ -	\$ (23,035,000)	\$ -	\$ -
23,525,000	-	(10,000)	23,515,000	10,000
-	18,410,000	(270,000)	18,140,000	4,325,000
-	22,435,000	-	22,435,000	-
<u>46,560,000</u>	<u>40,845,000</u>	<u>(23,315,000)</u>	<u>64,090,000</u>	<u>4,335,000</u>
2,590,279	3,950,378	(903,382)	5,637,275	-
(762,247)	(222,458)	756,619	(228,086)	-
1,828,032	3,727,920	(146,763)	5,409,189	-
<u>48,388,032</u>	<u>44,572,920</u>	<u>(23,461,763)</u>	<u>69,499,189</u>	<u>4,335,000</u>
102,640	-	(57,177)	45,463	45,463
4,315,778	12,500	-	4,328,278	432,828
1,823,668	247,973	-	2,071,641	97,727
6,139,446	260,473	-	6,399,919	530,555
169,866,000	-	(4,301,000)	165,565,000	-
3,264,232	511,288	-	3,775,520	-
<u>\$ 57,894,350</u>	<u>\$ 45,344,681</u>	<u>\$ (23,518,940)</u>	<u>\$ 79,720,091</u>	<u>\$ 4,911,018</u>
<u>\$ 3,089,000</u>	<u>\$ -</u>	<u>\$ (79,000)</u>	<u>\$ 3,010,000</u>	<u>\$ -</u>

NOTE J - UNEARNED REVENUE**General Fund**

Real estate taxes collected within 60 days of the close of the fiscal year are recorded as current revenues. The noncurrent portion of real estate taxes receivable is recorded as unearned revenue until such time as it becomes available. Program grants received prior to the incurrence of qualifying expenditures are recorded as unearned revenue.

At June 30, 2015, unearned revenue consisted of delinquent taxes receivable, tax appeals held in escrow and prepaid real estate taxes.

Food Service Fund

Unearned revenue in the Food Service Fund represents the carryover of student deposits.

NOTE K - PENSION PLAN**Summary of Significant Accounting Policies**

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Public School Employees' Retirement System (PSERS) and additions to/deductions from PSERS's fiduciary net position have been determined on the same basis as they are reported by PSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information About the Pension Plan

Plan Description - PSERS is a governmental cost-sharing multi-employer defined benefit pension plan that provides retirement benefits to public school employees of the Commonwealth of Pennsylvania. The members eligible to participate in the System include all full-time public school employees, part-time hourly public school employees who render at least 500 hours of service in the school year and part-time per diem public school employees who render at least 80 days of service in the school year in any of the reporting entities in Pennsylvania. PSERS issues a publicly available financial report that can be obtained at www.psers.state.pa.us.

NOTE K - PENSION PLAN (Continued)

Benefits Provided - PSERS provides retirement, disability and death benefits. Members are eligible for monthly retirement benefits upon reaching (a) age 62 with at least one year of credited service; (b) age 60 with 30 or more years of credited service; or (c) 35 or more years of service regardless of age. Act 120 of 2010 (Act 120) preserves the benefits of existing members and introduced benefit reductions for individuals who become new members on or after July 1, 2011. Act 120 created two membership classes, Membership Class T-E (Class T-E) and Membership Class T-F (Class T-F). To qualify for normal retirement, Class T-E and Class T-F members must work until age 65 with a minimum three years of service or attain a total combination of age and service that is equal to or greater than 92 with a minimum of 35 years of service. Benefits are generally equal to 2% or 2.5%, depending on membership class, of the member's final average salary (as defined in the Code) multiplied by the number of years of credited service. For members whose membership started prior to July 1, 2011, after completion of five years of service, a member's right to the defined benefits is vested and early retirement benefits may be elected. For Class T-E and Class T-F members, the right to benefits is vested after ten years of service.

Participants are eligible for disability retirement benefits after completion of five years of credited service. Such benefits are generally equal to 2% or 2.5%, depending upon membership class, of the member's final average salary (as defined in the Code) multiplied by the number of years of credited service, but not less than one-third of such salary nor greater than the benefit the member would have had at normal retirement age. Members over normal retirement age may apply for disability benefits.

Death benefits are payable upon the death of an active member who has reached age 62 with at least one year of credited service (age 65 with at least three years of credited service for Class T-E and Class T-F members) or who has at least five years of credited service (ten years for Class T-E and Class T-F members). Such benefits are actuarially equivalent to the benefit that would have been effective if the member had retired on the day before death.

Contributions**Members Contributions**

- Active members who joined the System prior to July 22, 1983, contribute at 5.25% (Membership Class T-C) or at 6.50% (Membership Class T-D) of the member's qualifying compensation.
- Members who joined the System on or after July 22, 1983, and who were active or inactive as of July 1, 2001, contribute at 6.25% (Membership Class T-C) or at 7.50% (Membership Class T-D) of the member's qualifying compensation.
- Members who joined the System after June 30, 2001 and before July 1, 2011, contribute at 7.50% (automatic Membership Class T-D). For all new hires and for members who elected Class T-D membership, the higher contribution rates began with services rendered on or after January 1, 2002.

NOTE K - PENSION PLAN (Continued)

- Members who joined the System after June 30, 2011, automatically contribute at the Membership Class T-E rate of 7.5% (base rate) of the member's qualifying compensation. All new hires after June 30, 2011, who elect Class T-F membership, contribute at 10.3% (base rate) of the member's qualifying compensation. Membership Class T-E and Class T-F are affected by a "shared risk" provision in Act 120 of 2010 that in future fiscal years could cause the Membership Class T-E contribution rate to fluctuate between 7.5% and 9.5% and the Membership Class T-F contribution rate to fluctuate between 10.3% and 12.3%.

Employer Contributions

The School District's contractually required contribution rate for the fiscal year ended June 30, 2015, was 20.50% of covered payroll, actuarially determined as an amount that, when combined with employee contributions is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the plan from the School District were \$11,482,000 for the year ended June 30, 2015.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the School District reported a liability of \$168,575,000 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by rolling forward the System's total pension liability as of June 30, 2013 to June 30, 2014. The School District's proportion of the net pension liability was calculated utilizing the employer's one-year reported covered payroll as it relates to the total one-year reported covered payroll. At June 30, 2014, the School District's proportion was 0.4259%, which was an increase of 0.0034% from its proportion measured as of June 30, 2013.

NOTE K - PENSION PLAN (Continued)

For the year ended June 30, 2015, the School District recognized pension expense of \$15,075,000 . At June 30, 2015, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Governmental Activities:		
Net difference between projected and actual investment earnings	\$ -	\$ 11,836,000
Changes in proportions	1,103,000	-
Difference between employer contributions and proportionate share of total contributions	178,000	-
Contributions subsequent to the measurement date	<u>11,277,000</u>	<u>-</u>
	<u>\$ 12,558,000</u>	<u>\$ 11,836,000</u>
Business-type Activities:		
Net difference between projected and actual investment earnings	\$ -	\$ 215,000
Changes in proportions	20,000	-
Difference between employer contributions and proportionate share of total contributions	3,000	-
Contributions subsequent to the measurement date	<u>205,000</u>	<u>-</u>
	<u>\$ 228,000</u>	<u>\$ 215,000</u>

NOTE K - PENSION PLAN (Continued)

\$11,482,000 reported as deferred outflows of resources related to pensions resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the new pension liability in the year ended June 30, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending
June 30,

Governmental activities:

2016	\$ (2,651,000)
2017	(2,651,000)
2018	(2,651,000)
2019	(2,651,000)
2020	<u>47,000</u>
	<u>\$ (10,557,000)</u>

Business-type activities:

2016	\$ (48,000)
2017	(48,000)
2018	(48,000)
2019	(48,000)
2020	<u>2,000</u>
	<u>\$ (190,000)</u>

Actuarial Assumptions - The total pension liability as of June 30, 2014, was determined by rolling forward the System's total pension liability as of the June 30, 2013 actuarial valuation to June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

- **Actuarial Cost Method** - Entry Age Normal - level % of pay
- **Investment Return** - 7.5%, includes inflation at 3.00%
- **Salary Increases** - Effective average of 5.50%, which reflects an allowance for inflation of 3.00, real wage growth of 1% and merit or seniority increases of 1.50%
- Mortality rates were based on the RP-2000 Combined Healthy Annuitant Table (male and female) with age set back three years for both males and females. For disabled annuitants, the RP-2000 Combined Disabled Tables (male and female) with age set back seven years for males and three years for females.

NOTE K - PENSION PLAN (Continued)

The actuarial assumptions used in the June 30, 2013 valuation were based on the experience study that was performed for the five-year period ending June 30, 2010. The recommended assumption changes based on this experience study were adopted by the Board at its March 11, 2011 Board meeting and were effective beginning with the June 30, 2011 actuarial valuation.

The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The plan's policy in regard to the allocation of invested plan assets is established and may be amended by the Board. Plan assets are managed with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the pension.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Public markets global equity	19%	5.0%
Private markets (equity)	21%	6.5%
Private real estate	13%	4.7%
Global fixed income	8%	2.0%
U.S. long treasuries	3%	1.4%
TIPS	12%	1.2%
High yield bonds	6%	1.7%
Cash	3%	0.9%
Absolute return	10%	4.8%
Risk parity	5%	3.9%
MLPs/Infrastructure	3%	5.3%
Commodities	6%	3.3%
Financing (LIBOR)	(9%)	1.1%
	100%	

The above was the Board's adopted asset allocation policy and best estimates of geometric real rates of return for each major asset class as of June 30, 2014.

NOTE K - PENSION PLAN (Continued)

Discount Rate - The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability, calculated using the discount rate of 7.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

	1% Decrease 6.50%	Current Discount Rate 7.50%	1% Increase 8.50%
School District's proportionate share of the net pension liability	\$ <u>210,273,000</u>	\$ <u>168,575,000</u>	\$ <u>132,975,000</u>

Pension Plan Fiduciary Net Position - Detailed information about PSERS's fiduciary net position is available in the PSERS Comprehensive Annual Financial Report which can be found on the System's website at www.psers.state.pa.us.

NOTE L - ACCUMULATED COMPENSATED ABSENCES AND ACCRUED SEVERANCE PAY

School District employees are credited with vacation and personal days at rates which vary with length of service or job classification. Vacation must be taken in the year subsequent to when it was earned. If separation of service occurs in the year subsequent to earning, then the unused balance of what was earned in the prior year is paid at separation. The liability at June 30 represents vacation earned at that date, including a provision for employer social security tax that will be taken in the subsequent year. Vacation compensation payable in the future year, which was \$295,643 at June 30, 2015, is recorded in compensated absences on the statement of net position.

Sick pay is granted as appropriate with budgetary provisions being made annually for the estimated cost of substitute personnel. Any bargaining unit employee who retires under the Pennsylvania School Employees' Retirement System (PSERS) is paid at rates up to one-half of their average per diem rate for each unused sick leave day up to a maximum of 115 days. Compensation payable in future years, which was \$3,725,174 at June 30, 2015, is recorded in compensated absences on the statement of net position. The liability includes a provision for employer social security tax.

Administrative personnel retiring from an administrative position who have completed at least five years of credited Tredyffrin/Easttown School District service in an administrative capacity and who retire under normal PSERS guidelines are eligible to receive a lump-sum supplemental pension payment at retirement. The payment is based on the number of consecutive years of PSERS service without taking a sabbatical. Administrative personnel receive a percentage of their final year's base salary as follows:

5 to 10 years.....	45%
11 to 15 years.....	60%
16 to 20 years.....	75%
21 to 25 years.....	90%
25 or more years	100%

NOTE M - COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

The School District has various commitments under long-term construction contracts of approximately \$1,512,470 as of June 30, 2015.

NOTE N - RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. It is the policy of the School District to purchase commercial insurance for the risks of loss to which it is exposed, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE O - OTHER POSTEMPLOYMENT BENEFITS**Plan Description**

The School District provides post-retirement health care benefits to administrative personnel. Administrative personnel who retire under the normal PSERS guidelines with at least ten years of administrative service (if an administrator retires from an administrative position) are covered for ten years. Supervisory and confidential employees who retire under the normal PSERS guidelines with at least 20 years of service, the final ten years of which must be in supervisory and confidential positions, are covered for ten years. The School District contributes an allowance of \$5,200 annually for the purpose of purchasing School District-approved hospitalization, major medical, dental, vision, prescription and drug and long-term care for the retiree and their dependents. In addition, the School District provides retirees with group term life insurance to age 70 for administrative personnel and supervisory and confidential employees in a principal amount of \$150,000 and \$75,000, respectively. The benefits, benefits level, employee contribution and employer contribution are administered by School District Supervisors and can be amended by the School District through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a stand-alone financial report. The activity of the plan is reported in the School District's General Fund.

Funding Policy

The School District negotiates the contribution percentage between the School District and employees through union contracts and personnel policy. The required contribution rates of the employer and the members vary depending on the applicable agreement. The School District currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the plan are paid by the School District.

NOTE O - OTHER POSTEMPLOYMENT BENEFITS (Continued)

Annual OPEB Cost and Net OPEB Obligation

The School District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The components of the School District's annual OPEB cost for the year, the amount actually contributed to the plan and changes in the School District's net OPEB obligation to the plan are as follows:

Normal cost	\$ 280,475
Amortization of unfunded actuarial accrued liability	650,680
ANNUAL REQUIRED CONTRIBUTION (ARC)	931,155
Interest on net OPEB obligation	146,890
Adjustment to ARC	(319,309)
ANNUAL OPEB EXPENSE	758,736
Net OPEB contributions during the year	(247,448)
INCREASE IN NET OPEB OBLIGATION	511,288
Net OPEB obligation at beginning of year	3,264,232
NET OPEB OBLIGATION AT END OF YEAR	\$ 3,775,520

<u>Year</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2012	\$ 892,235	35.87%	\$ 2,777,733
2013	855,230	43.11%	3,264,232
2014	758,736	32.61%	3,775,520

The year ended June 30, 2009, was the year of implementation of GASB Statement No. 45, and the School District has elected to implement prospectively.

NOTE O - OTHER POSTEMPLOYMENT BENEFITS (Continued)**Funded Status and Funding Progress**

The actuarial valuation date for the following information is March 1, 2014:

(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability (AAL)	(c) Unfunded AAL (UAAL) (b)-(a)	(d) Funded Ratio (a)/(b)	(e) Covered Payroll	(f) UAAL as a Percentage of Covered Payroll (c)/(e)
\$ -	\$ 6,651,770	\$ 6,651,770	0%	\$ 48,644,811	13.67%

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the basic financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the March 1, 2014 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 6.5% in 2014, decreasing by 0.5% per year to 5.5% in 2016. Both rates included a 2.5% inflation assumption. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2015, was ten years.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE P - ADMINISTRATIVE RESIDUAL PLAN

The School District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to School District employees classified as administrators (certified/non-certified), permits them or their employers to defer a portion of their compensation until future years. The deferred compensation is not available to employees until separation from an administrator position, including, but not limited to, termination, retirement, death, or unforeseeable emergency.

All amounts of compensation contributed by the School District deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property rights of the School District (without being restricted to the provisions of benefits under the plan), subject only to the claims of the School District's general creditors. Any contributions made by the employee shall be contributed to the employee's individual account to become the property of said employee, and monies will be distributed upon separation from the School District as stated above.

It is the opinion of the School District's management that the School District has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The School District believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE Q - PRIOR PERIOD ADJUSTMENT

The School District implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27*, effective July 1, 2014.

The objective of GASB Statement No. 68 is to improve accounting and financial reporting by state and local governments for pension plans. GASB Statement No. 68 states that local governments have to record their share of the Public School Employees' Retirement System (PSERS) unfunded liability.

For the government-wide governmental activities, the School District has treated their proportionate share of beginning of year net pension liability of \$169,866,000 and beginning of year deferred outflows of resources of \$8,552,000 as having been recognized in the period incurred. The School District has adjusted beginning net position for the governmental activities from \$80,770,110 to (\$80,543,890).

For the proprietary fund food service fund and the government-wide business-type activities, the School District has treated their proportionate share of beginning of year net pension liability of \$3,089,000 and beginning of year deferred outflows of resources of \$156,000 as having been recognized in the period incurred. The School District has adjusted beginning net position for the proprietary fund food service fund and for the business-type activities from \$846,425 to (\$2,086,575).

REQUIRED SUPPLEMENTARY INFORMATION

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TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local sources	\$ 98,802,781	\$ 98,802,781	\$ 99,320,714	\$ 517,933
State sources	17,359,130	17,359,130	18,209,382	850,252
Federal sources	1,092,178	1,092,178	809,962	(282,216)
TOTAL REVENUES	117,254,089	117,254,089	118,340,058	1,085,969
EXPENDITURES				
Instruction				
Regular programs	52,719,065	52,731,969	51,553,217	1,178,752
Special programs	17,816,784	17,793,807	18,114,875	(321,068)
Vocational programs	581,000	600,862	600,862	-
Other instructional programs	135,058	135,070	97,444	37,626
Support services				
Pupil personnel	4,355,665	4,355,626	4,490,699	(135,073)
Instructional staff	3,408,002	3,405,062	3,343,873	61,189
Administrative	7,081,127	7,083,270	7,087,124	(3,854)
Pupil health	1,059,574	1,059,611	1,138,225	(78,614)
Business	1,213,226	1,213,226	1,248,912	(35,686)
Operation and maintenance of plant services	11,426,952	11,426,952	11,864,214	(437,262)
Student transportation	7,264,259	7,264,259	6,973,495	290,764
Central support services	2,395,820	2,395,820	2,482,204	(86,384)
Other support services	513,224	513,224	529,875	(16,651)
Operation of non-instructional services				
Student activities	511,113	502,111	1,983,837	(1,481,726)
TOTAL EXPENDITURES	110,480,869	110,480,869	111,508,856	(1,027,987)
EXCESS OF REVENUES OVER EXPENDITURES	6,773,220	6,773,220	6,831,202	57,982
OTHER FINANCING SOURCES (USES)				
Budgetary reserve	(1,500,000)	(1,500,000)	-	1,500,000
Refund of prior year receipts	-	-	(11,791)	(11,791)
Debt service	(6,437,288)	(6,437,288)	(6,112,694)	324,594
Transfers out	(1,507,823)	(1,507,823)	-	1,507,823
TOTAL OTHER FINANCING SOURCES (USES)	(9,445,111)	(9,445,111)	(6,124,485)	3,320,626
NET CHANGE IN FUND BALANCE	(2,671,891)	(2,671,891)	706,717	3,378,608
FUND BALANCE AT BEGINNING OF YEAR	31,674,330	31,674,330	31,674,330	-
FUND BALANCE AT END OF YEAR	\$ 29,002,439	\$ 29,002,439	\$ 32,381,047	\$ 3,378,608

See accompanying note to the budgetary comparison schedule.

NOTE A - BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. An annual appropriated budget is adopted for the General Fund. All annual appropriations lapse at fiscal year-end. Project-length financial plans are adopted for the Capital Projects Fund.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to March 1, the Business Manager submits to the School Board a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at the School District offices to obtain taxpayer comments.
3. Prior to July 1, the budget is legally enacted through passage of an ordinance.
4. The Business Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the School Board.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund. Formal budgetary integration is not employed for the Special Revenue Funds. Formal budgetary integration is also not employed for the Debt Service Fund because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.
6. Budgeted amounts are as originally adopted or as amended by the School Board.

All budget amounts presented in the accompanying required supplementary information reflect the original budget and the amended budget (which have been adjusted for legally authorized revisions to the annual budgets during the year).

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SCHEDULE OF THE SCHOOL DISTRICT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
YEAR ENDED JUNE 30, 2015

School District's proportion of the net pension liability (asset)	<u>0.4259%</u>
School District's proportionate share of the net pension liability (asset)	<u>\$ 168,575,000</u>
School District's covered-employee payroll	<u>\$ 54,346,695</u>
School District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	<u>310.18%</u>
The plan's fiduciary net position as a percentage of the total pension liability	<u>57.24%</u>

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TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SCHEDULE OF THE SCHOOL DISTRICT'S CONTRIBUTIONS
YEAR ENDED JUNE 30, 2015

Contractually required contribution	\$ 11,482,000
Contributions in relation to the contractually required contribution	<u>11,482,000</u>
CONTRIBUTION (EXCESS) DEFICIENCY	\$ <u><u>-</u></u>
School District's covered-employee payroll	\$ <u><u>56,009,756</u></u>
Contributions as a percentage of covered-employee payroll	<u><u>20.50%</u></u>

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SCHEDULE OF FUNDING PROGRESS

The actuarial valuation date for the following information was March 1, 2014.

Actuarial Valuation Date March 1,	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability (AAL)	(c) Unfunded AAL (UAAL) (b)-(a)	(d) Funded Ratio (a)/(b)	(e) Covered Payroll	(f) UAAL as a Percentage of Covered Payroll (c)/(e)
2010	\$ -	\$ 6,269,060	\$ 6,269,060	0%	\$ 47,310,361	13.25%
2012	-	6,661,267	6,661,267	0%	47,597,988	13.99%
2014	-	6,651,770	6,651,770	0%	48,644,811	13.67%

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***Independent Auditors' Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With Government Auditing Standards***

To the Board of School Directors
Tredyffrin/Easttown School District
Wayne, Pennsylvania

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Tredyffrin/Easttown School District as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Tredyffrin/Easttown School District's basic financial statements, and have issued our report thereon dated _____.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Tredyffrin/Easttown School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Tredyffrin/Easttown School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Tredyffrin/Easttown School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Board of School Directors
Tredyffrin/Easttown School District
Wayne, Pennsylvania

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Tredyffrin/Easttown School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Oaks, Pennsylvania

***Independent Auditors' Report on Compliance for Each Major Federal Program and
Report on Internal Control Over Compliance in Accordance With OMB Circular A-133***

To the Board of School Directors
Tredyffrin/Easttown School District
Wayne, Pennsylvania

Report on Compliance for Each Major Federal Program

We have audited the Tredyffrin/Easttown School District's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the Tredyffrin/Easttown School District's major federal programs for the year ended June 30, 2015. Tredyffrin/Easttown School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Tredyffrin/Easttown School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Tredyffrin/Easttown School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Tredyffrin/Easttown School District's compliance.

To the Board of School Directors
Tredyffrin/Easttown School District
Wayne, Pennsylvania

Opinion on Each Major Federal Program

In our opinion, the Tredyffrin/Easttown School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the Tredyffrin/Easttown School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Tredyffrin/Easttown School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Tredyffrin/Easttown School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Oaks, Pennsylvania

**SUPPLEMENTARY INFORMATION - MAJOR FEDERAL
AWARD PROGRAMS AUDIT**

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TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED JUNE 30, 2015

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Source Code</u>	<u>Federal CFDA Number</u>	<u>Federal Pass-Through Grantor's Number</u>	<u>Grant Period Beginning/Ending Dates</u>
U.S. DEPARTMENT OF EDUCATION				
Passed through the Pennsylvania Department of Education				
Title I Improving Basic Programs	I	84.010	013-14-0430A	July 1, 2013 to September 30, 2014
Title I Improving Basic Programs	I	84.010	013-15-0430A	July 1, 2014 to September 30, 2015
Title II Improving Teacher Quality	I	84.367	020-14-0430A	July 1, 2013 to September 30, 2014
Title II Improving Teacher Quality	I	84.367	020-14-0430A	July 1, 2014 to September 30, 2015
Passed through Leader Services				
Medical Assistance	I	93.778	N/A	October 1, 2014 to September 30, 2015
Passed through Chester County Intermediate Unit				
IDEA	I	84.027	62-1300024	July 1, 2013 to June 30, 2014
IDEA	I	84.027	62-1400024	July 1, 2014 to June 30, 2015
IDEA 619	I	84.173	131-110024B	July 1, 2014 to June 30, 2015
TOTAL FORWARD				
U.S. DEPARTMENT OF AGRICULTURE				
Passed through the Pennsylvania Department of Education				
National School Lunch Program	I	10.555	N/A	July 1, 2013 to June 30, 2014
National School Lunch Program	I	10.555	N/A	July 1, 2014 to June 30, 2015
National School Lunch Program	S	N/A	N/A	July 1, 2013 to June 30, 2014
National School Lunch Program	S	N/A	N/A	July 1, 2014 to June 30, 2015
SUBTOTAL FORWARD				

<u>Program or Award Amount</u>	<u>Total Received for the Year</u>	<u>Accrued or (Deferred) Revenue at July 1, 2014</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>	<u>Accrued or (Deferred) Revenue at June 30, 2015</u>
\$ 135,707	\$ 26,448	\$ 26,448	\$ -	\$ -	\$ -
155,201	124,880	-	155,201	155,201	30,321
78,762	16,792	16,792	-	-	-
78,930	63,187	-	78,930	78,930	15,743
10,120	10,120	-	10,120	10,120	-
742,511	148,503	148,503	-	-	-
804,393	643,514	-	804,393	804,393	160,879
2,412	<u>2,412</u>	<u>-</u>	<u>2,412</u>	<u>2,412</u>	<u>-</u>
	<u>1,035,856</u>	<u>191,743</u>	<u>1,051,056</u>	<u>1,051,056</u>	<u>206,943</u>
N/A	15,404	15,404	-	-	-
N/A	191,313	-	191,313	191,313	-
N/A	2,715	2,715	-	-	-
N/A	<u>33,592</u>	<u>-</u>	<u>33,592</u>	<u>33,592</u>	<u>-</u>
	<u>\$ 243,024</u>	<u>\$ 18,119</u>	<u>\$ 224,905</u>	<u>\$ 224,905</u>	<u>\$ -</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED JUNE 30, 2015

Federal Grantor/Pass-Through Grantor/Program Title	Source Code	Federal CFDA Number	Federal Pass-Through Grantor's Number	Grant Period Beginning/Ending Dates
U.S. DEPARTMENT OF EDUCATION				
TOTAL FORWARDED				
U.S. DEPARTMENT OF AGRICULTURE				
Passed through the Pennsylvania Department of Education				
SUBTOTAL FORWARDED				
National School Breakfast Program	I	10.553	N/A	July 1, 2013 to June 30, 2014
National School Breakfast Program	I	10.553	N/A	July 1, 2014 to June 30, 2015
National School Breakfast Program	S	N/A	N/A	July 1, 2013 to June 30, 2014
National School Breakfast Program	S	N/A	N/A	July 1, 2014 to June 30, 2015
Passed through the Pennsylvania Department of Agriculture				
Value of U.S.D.A. Donated Commodities	I	10.550	N/A	July 1, 2014 to June 30, 2015
TOTAL U.S. DEPARTMENT OF AGRICULTURE				
TOTAL FEDERAL AND STATE AWARDS				
LESS STATE SHARE				
TOTAL FEDERAL AWARDS				

Footnotes:

- (A) Total amount of commodities received from Department of Agriculture
 (B) Beginning inventory at July 1, 2014
 (C) Total amount of commodities used
 (D) Ending inventory at June 30, 2015

Source Codes:

- I = Indirect funding
 S = State funding

See accompanying notes to the schedule of expenditures of federal and state awards.

<u>Program or Award Amount</u>	<u>Total Received for the Year</u>	<u>Accrued or (Deferred) Revenue at July 1, 2014</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>	<u>Accrued or (Deferred) Revenue at June 30, 2015</u>
	\$ <u>1,035,856</u>	\$ <u>191,743</u>	\$ <u>1,051,056</u>	\$ <u>1,051,056</u>	\$ <u>206,943</u>
	243,024	18,119	224,905	224,905	-
N/A	1,302	1,302	-	-	-
N/A	29,641	-	29,641	29,641	-
N/A	295	295	-	-	-
N/A	3,582	-	3,582	3,582	-
N/A	<u>76,965</u> (A)	<u>(1,304)</u> (B)	<u>75,037</u>	<u>75,037</u> (C)	<u>(3,232)</u> (D)
	<u>354,809</u>	<u>18,412</u>	<u>333,165</u>	<u>333,165</u>	<u>(3,232)</u>
	1,390,665	210,155	1,384,221	1,384,221	203,711
	<u>(40,184)</u>	<u>(3,010)</u>	<u>(37,174)</u>	<u>(37,174)</u>	<u>-</u>
	\$ <u><u>1,350,481</u></u>	\$ <u><u>207,145</u></u>	\$ <u><u>1,347,047</u></u>	\$ <u><u>1,347,047</u></u>	\$ <u><u>203,711</u></u>

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal and state awards includes the federal grant activity of the Tredyffrin/Easttown School District and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the presentation of, the basic financial statements.

NOTE B - DONATED FOOD

Nonmonetary assistance is reported in the schedule of expenditures of federal and state awards at the fair market value of the food received and disbursed. At June 30, 2015, the School District had donated food of \$3,232 in inventory.

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A. SUMMARY OF AUDITORS' RESULTS

1. The auditors' report expresses an unmodified opinion on the financial statements of the Tredyffrin/Easttown School District.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the Tredyffrin/Easttown School District were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance With OMB Circular A-133.
5. The auditors' report on compliance for the major award programs of the Tredyffrin/Easttown School District expresses an unmodified opinion.
6. There were no audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs include:

Program	CFDA
Special Education Cluster	84.027, 84.173
8. The threshold used for distinguishing Types A and B programs was \$300,000.
9. Tredyffrin/Easttown School District was determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
June 2015**

SCHEDULES	PAGES
A. FUND BALANCE	
B. INVESTMENTS	
C. REVENUES SUMMARY	
D. REVENUES	
E. APPROPRIATIONS SUMMARY	
F. APPROPRIATIONS	
G. BUDGET TRANSFERS	
H. STUDENT ACTIVITY FUNDS	
I. CAPITAL PROJECTS FUND	
J. CAPITAL PROJECTS BONDS FUND	
K. CAFETERIA FUND	
L. CHECK REGISTER	
M. TRUST FUND	

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
JUNE
2014- 2015**

		A	B	C = B - A	D = C / A	E	F	G = F - E	H = G / E
		Budget	Year-To-Date	Budget	% of	Budget	Year-To-Date	Budget	% of
		2014-2015	Income	Variance	Variance	2013-2014	Income	Variance	Variance
Local Income:									
6111	Real Estate Taxes	93,252,700.00	93,251,422.76	(1,277.24)	0.00%	89,531,008.00	89,845,392.18	314,384.18	0.35%
6112	Interim R E Taxes	224,565.00	468,201.49	243,636.49	108.49%	262,097.00	325,526.19	63,429.19	24.20%
6113	Public Utility	113,629.00	117,885.83	4,256.83	3.75%	113,788.00	113,079.82	(708.18)	-0.62%
6150	R.E. Transfer - 511	1,798,370.00	2,249,203.47	450,833.47	25.07%	1,699,248.00	2,475,072.40	775,824.40	45.66%
6154	Amusement Tax	24,945.00	26,994.36	2,049.36	8.22%	24,677.00	25,490.47	813.47	3.30%
6400	Delinquent Tax	1,462,033.00	1,060,991.98	(401,041.02)	-27.43%	1,537,826.00	1,352,356.48	(185,469.52)	-12.06%
6510	Investment Income	282,262.00	207,696.09	(74,565.91)	-26.42%	297,899.00	110,510.66	(187,388.34)	-62.90%
6700	Parking Revenue	54,000.00	54,528.00	528.00	0.98%	47,000.00	53,820.00	6,820.00	14.51%
6700	Student Activities Revenue	138,500.00	144,006.00	5,506.00	3.98%	138,500.00	139,350.00	850.00	0.61%
6800	Revenue from the IU	794,850.00	806,804.71	11,954.71	1.50%	822,894.00	743,730.00	(79,164.00)	-9.62%
6910	Rentals	504,160.00	639,342.68	135,182.68	26.81%	490,000.00	514,443.27	24,443.27	4.99%
6911	Teamer Field Rental	0.00	3,600.00	3,600.00	0.00%	0.00	4,800.00	4,800.00	0.00%
6920	PTO Donations	60,963.00	87,919.11	26,956.11	44.22%	54,201.00	73,757.32	19,556.32	36.08%
6940	Current tuition	15,505.00	0.00	(15,505.00)	-100.00%	6,744.00	10,108.40	3,364.40	49.89%
6990	Miscellaneous Revenue	76,299.00	202,117.68	125,818.68	164.90%	139,898.00	170,119.56	30,221.56	21.60%
6990	Advertising Revenue	0.00	0.00	0.00	0.00%	0.00	10,000.00	10,000.00	0.00%
	Total Local Income	98,802,781.00	99,320,714.16	517,933.16	0.52%	95,165,780.00	95,967,556.75	801,776.75	0.84%
State Income:									
7110	Basic Subsidy	3,082,002.00	3,169,443.04	87,441.04	2.84%	3,082,002.00	3,186,362.63	104,360.63	3.39%
7160	Tuition for Orphans	39,000.00	68,465.46	29,465.46	75.55%	81,555.00	59,293.19	(22,261.81)	-27.30%
7271	Special Education	2,204,726.00	2,371,115.62	166,389.62	7.55%	2,204,726.00	2,292,797.47	88,071.47	3.99%
7310	Transportation	1,464,683.00	1,836,719.86	372,036.86	25.40%	1,464,805.00	1,586,990.34	122,185.34	8.34%
7320	Rentals and Sinking Fund	338,363.00	317,452.67	(20,910.33)	-6.18%	185,368.00	185,368.08	0.08	0.00%
7330	Health Services	157,595.00	154,888.30	(2,706.70)	-1.72%	157,595.00	155,720.91	(1,874.09)	-1.19%
7340	State Property Tax Reduction	2,099,990.00	2,099,989.65	(0.35)	0.00%	2,099,984.00	2,099,984.31	0.31	0.00%
7501	PA Accountability Grants	50,894.00	147,247.00	96,353.00	189.32%	50,894.00	50,894.00	0.00	0.00%
7599	Other State Rev	6,711.00	0.00	(6,711.00)	-100.00%	6,594.00	0.00	(6,594.00)	-100.00%
7810	Social Security	2,164,110.00	2,130,629.28	(33,480.72)	-1.55%	2,281,526.00	2,030,660.20	(250,865.80)	-11.00%
7820	Retirement	5,751,056.00	5,913,431.03	162,375.03	2.82%	4,666,387.00	4,512,188.55	(154,198.45)	-3.30%
	Total State Income	17,359,130.00	18,209,381.91	850,251.91	4.90%	16,281,436.00	16,160,259.68	(121,176.32)	-0.74%
8000	Federal Projects	1,092,178.00	809,961.95	-282,216.05	-25.84%	821,506.00	780,572.02	-40,933.98	-4.98%
9000	Other Fin. Sources	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	TOTAL INCOME	117,254,089.00	118,340,058.02	1,085,969.02	0.93%	112,268,722.00	112,908,388.45	639,666.45	0.57%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
JUNE
2014-2015**

	A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E	
		2014-2015				2013-2014			
		Year-to-Date				Year-to-Date			
	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	
INSTRUCTION:									
1100	Regular Programs	52,731,968.53	51,553,216.82	1,178,751.71	97.76%	51,261,870.00	48,430,749.00	2,831,121.00	94.48%
1200	Special Programs	17,793,807.41	18,114,875.35	(321,067.94)	101.80%	16,559,630.14	16,559,630.14	0.00	100.00%
1300	Vocational Ed.	600,862.00	600,862.00	0.00	100.00%	507,946.00	507,946.00	0.00	100.00%
1400	Other Instr. Prog.	135,070.20	97,443.87	37,626.33	72.14%	160,441.11	105,265.42	55,175.69	65.61%
	Sub-total	71,261,708.14	70,366,398.04	895,310.10	98.74%	68,489,887.25	65,603,590.56	2,886,296.69	95.79%
SUPPORTING SERVICES:									
2100	Pupil Personnel	4,355,626.29	4,490,699.33	(135,073.04)	103.10%	4,152,540.00	4,028,269.57	124,270.43	97.01%
2200	Instructional	3,405,062.27	3,343,872.76	61,189.51	98.20%	3,430,409.00	3,149,890.42	280,518.58	91.82%
2300	Administration	7,083,270.49	7,087,123.51	(3,853.02)	100.05%	6,976,663.00	6,642,168.96	334,494.04	95.21%
2400	Pupil Health	1,059,611.07	1,138,224.72	(78,613.65)	107.42%	1,090,840.24	1,090,840.24	0.00	100.00%
2500	Business	1,213,225.37	1,248,912.07	(35,686.70)	102.94%	1,170,666.00	1,162,535.77	8,130.23	99.31%
2600	Oper/Main. of Plt	11,426,950.34	11,864,215.24	(437,264.90)	103.83%	11,201,489.61	11,201,489.61	0.00	100.00%
2700	Student Transportation	7,264,260.39	6,973,494.82	290,765.57	96.00%	7,224,780.00	6,655,806.29	568,973.71	92.12%
2800	Support Services	2,395,819.19	2,482,204.09	(86,384.90)	103.61%	2,437,024.00	2,427,420.04	9,603.96	99.61%
2900	Other Support Svcs	513,224.06	529,874.87	(16,650.81)	103.24%	458,060.00	422,968.94	35,091.06	92.34%
	Sub-total	38,717,049.47	39,158,621.41	(441,571.94)	101.14%	38,142,471.85	36,781,389.84	1,361,082.01	96.43%
NON-INSTRUCTIONAL PROGRAMS:									
3200	Student Activities	502,111.39	1,986,302.07	(1,484,190.68)	395.59%	1,938,279.00	1,928,888.03	9,390.97	99.52%
3300	Community Service	0.00	(2,465.00)	2,465.00	0.00%	0.00	0.00	0.00	0.00%
	Sub-total	502,111.39	1,983,837.07	(1,481,725.68)	395.10%	1,938,279.00	1,928,888.03	9,390.97	99.52%
OTHER SERVICES:									
5100	Debt Service	6,437,288.00	6,124,484.67	312,803.33	95.14%	6,438,225.00	6,438,225.00	0.00	100.00%
5200	Fund Transfers	1,507,823.00	0.00	1,507,823.00	0.00%	37,391.41	0.00	37,391.41	0.00%
5900	Budgetary Reserve	1,500,000.00	0.00	1,500,000.00	0.00%	466,562.53	0.00	466,562.53	0.00%
	Sub-total	9,445,111.00	6,124,484.67	3,320,626.33	64.84%	6,942,178.94	6,438,225.00	503,953.94	92.74%
TOTAL		119,925,980.00	117,633,341.19	2,292,638.81	98.09%	115,512,817.04	110,752,093.43	4,760,723.61	95.88%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
June 2015**

	2014-2015
FUND BALANCE:	
AS OF JULY 1, 2014	31,674,330.00
ADD Y-T-D REVENUES	118,340,058.02
DEDUCT Y-T-D EXPENDITURES	(117,633,341.19)
AS OF June, 2015	<u>32,381,046.83</u>
CASH BANK BALANCE	7,478,776.00
INVESTMENTS	25,676,000.00
DUE FROM/(TO)	6,509,835.00
AVAILABLE CASH BALANCE, June, 2015	<u>39,664,611.00</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

Cash and Investments Schedule

GENERAL FUND

as of June 30, 2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	7/1/2014	7/1/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	2/5/2013	7/1/2015	0.27%	206,000.00
PLGIT	Certificate of Deposits	2/5/2013	7/1/2015	0.32%	247,000.00
PLGIT	Certificate of Deposits	2/5/2013	7/1/2015	0.42%	247,000.00
PSDLAF	Certificate of Deposits	7/2/2014	7/2/2015	0.30%	245,000.00
PSDLAF	Certificate of Deposits	7/3/2014	7/2/2015	0.35%	245,000.00
PLGIT	Certificate of Deposits	7/7/2014	7/7/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	7/17/2014	7/17/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	7/28/2014	7/28/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	7/28/2014	7/28/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	7/28/2014	7/28/2015	0.30%	248,000.00
PSDLAF	Certificate of Deposits	7/29/2014	7/29/2015	0.35%	245,000.00
PLGIT	Certificate of Deposits	7/30/2014	7/30/2015	0.50%	248,000.00
PSDLAF	Certificate of Deposits	7/30/2014	7/30/2015	0.45%	245,000.00
PSDLAF	Certificate of Deposits	8/6/2014	8/6/2015	0.35%	245,000.00
PSDLAF	Certificate of Deposits	8/8/2014	8/7/2015	0.35%	245,000.00
PLGIT	Certificate of Deposits	8/7/2014	8/7/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/7/2014	8/7/2015	0.36%	248,000.00
PLGIT	Certificate of Deposits	8/7/2014	8/7/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	8/11/2014	8/11/2015	0.45%	248,000.00
PSDLAF	Certificate of Deposits	8/13/2014	8/13/2015	0.30%	245,000.00
PSDLAF	Certificate of Deposits	8/13/2014	8/13/2015	0.45%	245,000.00
PSDLAF	Certificate of Deposits	8/14/2014	8/14/2015	0.30%	245,000.00
PLGIT	Certificate of Deposits	8/20/2014	8/20/2015	0.30%	248,000.00
PSDLAF	Certificate of Deposits	8/26/2014	8/26/2015	0.40%	245,000.00
PLGIT	Certificate of Deposits	12/3/2014	8/31/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	9/2/2014	9/2/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	9/2/2014	9/2/2015	0.30%	248,000.00
PLGIT	Term	11/7/2014	9/4/2015	0.26%	2,500,000.00
PLGIT	Certificate of Deposits	9/18/2014	9/18/2015	0.60%	248,000.00
PLGIT	Certificate of Deposits	9/19/2014	9/21/2015	0.45%	248,000.00
PLGIT	Certificate of Deposits	9/22/2014	9/22/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	9/22/2014	9/22/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	9/23/2014	9/23/2015	0.37%	248,000.00
PLGIT	Certificate of Deposits	9/23/2014	9/23/2015	0.45%	248,000.00
PLGIT	Certificate of Deposits	10/2/2014	10/2/2015	0.38%	248,000.00
PLGIT	Certificate of Deposits	10/7/2014	10/7/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/9/2014	10/9/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	10/9/2014	10/9/2015	0.35%	248,000.00

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	10/23/2014	10/23/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/23/2014	10/23/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/23/2014	10/23/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/23/2014	10/23/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	10/24/2014	10/26/2015	0.25%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.45%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.31%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.25%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.25%	248,000.00
PSDLAF	Term	11/14/2014	11/16/2015	0.40%	1,400,000.00
PLGIT	Certificate of Deposits	11/19/2014	11/19/2015	0.50%	248,000.00
PLGIT	Certificate of Deposits	11/19/2014	11/19/2015	0.45%	248,000.00
PSDLAF	Certificate of Deposits	11/21/2014	11/23/2015	0.60%	245,000.00
PLGIT	Certificate of Deposits	12/30/2014	12/30/2015	0.60%	248,000.00
PLGIT	Certificate of Deposits	1/8/2015	1/8/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	1/12/2015	1/12/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	1/12/2015	1/12/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	1/12/2015	1/12/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	1/28/2015	1/28/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	2/5/2015	2/5/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	2/17/2015	2/17/2016	0.46%	248,000.00
PLGIT	Certificate of Deposits	2/19/2015	2/19/2016	0.46%	247,000.00
PLGIT	Certificate of Deposits	3/10/2015	3/9/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	3/17/2015	3/16/2016	0.46%	248,000.00
PSDLAF	Term	6/26/2015	3/22/2016	0.40%	1,000,000.00
PLGIT	Certificate of Deposits	4/17/2015	4/17/2016	0.45%	247,000.00
PSDLAF	Term	6/2/2015	6/1/2016	0.60%	2,000,000.00
PLGIT	Certificate of Deposits	6/15/2015	6/6/2016	0.70%	247,000.00
PLGIT	Certificate of Deposits	6/19/2015	6/20/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	6/25/2015	6/24/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	6/25/2015	6/24/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	6/25/2015	6/24/2016	0.47%	248,000.00
PLGIT	Certificate of Deposits	6/25/2015	6/24/2016	0.45%	248,000.00
PSDLAF	Term	6/26/2015	6/27/2016	0.60%	1,000,000.00
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.05%	128,361.03
PLGIT	PLGIT/Plus	Not Applicable	Not Applicable	0.02%	335.00
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.01%	4,736,114.81
PSDLAF	MAX	Not Applicable	Not Applicable	0.01%	255,968.13
PSDLAF	Money Market Fund	Not Applicable	Not Applicable	0.01%	0.23
National Penn	General Fund Checking	Not Applicable	Not Applicable	0.25%	5,865,935.31
TOTAL - GENERAL FUND INVESTMENTS					<u>36,662,714.51</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of June 30, 2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Term	11/14/2014	11/16/2015	0.40%	4,100,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.02%	163,024.58
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.05%	0.67
PSDLAF	MAX	Not Applicable	Not Applicable	0.01%	160,225.09
PSDLAF	FLEX	6/26/2015	9/1/2015	0.10%	6,000,000.00
TOTAL - CAPITAL RESERVE INVESTMENTS					<u>10,423,250.34</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2010 CAPITAL PROJECTS BOND FUND
as of June 30, 2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.01%	0.00
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>0.00</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2015 CAPITAL PROJECTS BOND FUND
as of June 30, 2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	4/29/2015	7/31/2015	0.20%	800,000.00
PLGIT	Term	4/29/2015	10/30/2015	0.26%	1,000,000.00
PLGIT	Term	5/21/2015	5/9/2016	0.29%	4,500,000.00
PLGIT	FHLB Notes	5/6/2015	11/23/2016	0.625%	650,479.70
PLGIT	FHLMC Notes	5/6/2015	2/22/2017	0.875%	702,779.00
PLGIT	US Treasury	5/6/2015	5/31/2017	0.625%	3,096,851.56
PLGIT	US Treasury	5/6/2015	8/31/2017	0.625%	996,445.31
PLGIT	US Treasury	5/6/2015	11/30/2017	0.625%	993,828.13
PLGIT	US Treasury	5/6/2015	2/28/2018	0.750%	994,453.13
PLGIT	US Treasury	5/6/2015	5/31/2018	1.000%	1,698,406.25
PLGIT	Certificate of Deposits	4/29/2015	2/29/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	4/29/2015	2/29/2016	0.60%	248,000.00
PLGIT	Certificate of Deposits	4/29/2015	5/31/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	4/29/2015	5/31/2016	1.00%	247,000.00
PLGIT	Certificate of Deposits	5/5/2015	8/25/2016	0.60%	248,000.00
PLGIT	Certificate of Deposits	5/5/2015	8/25/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	5/5/2015	8/25/2016	0.55%	204,000.00
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.01%	8,039,731.99
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>25,163,975.07</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
Cafeteria Fund
as of June 30, 2015

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.01%	2,881.25
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.05%	61,157.62
PLGIT	PLGIT/Plus	Not Applicable	Not Applicable	0.02%	1,343.84
National Penn	Checking	Not Applicable	Not Applicable	0.25%	2,510,934.66
TOTAL - CAFETERIA FUND					<u>2,576,317.37</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2015
June 2015

DESCRIPTION	2014-2015 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	30,726,211.00	0.00	32,381,047.00	(1,654,836.00)	105.39%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	30,726,211.00	0.00	32,381,047.00	(1,654,836.00)	105.39%
SUMMARY OF ESTIMATED GENERAL FUND REVENUES					
6000 Revenue from Local Sources	98,802,781.00	328,897.61	99,320,714.16	(517,933.16)	100.52%
7000 Revenue from State Sources	17,359,130.00	2,718,416.81	18,209,381.91	(850,251.91)	104.90%
8000 Revenue from Federal Sources	1,092,178.00	504,754.26	809,961.95	282,216.05	74.16%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	117,254,089.00	3,552,068.68	118,340,058.02	(1,085,969.02)	100.93%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	147,980,300.00	3,552,068.68	150,721,105.02	(2,740,805.02)	101.85%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2015
June 2015

CODE	DESCRIPTION	2014-2015 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	93,252,700.00	-11,950.65	93,251,422.76	1,277.24	100.00%
6112	INTERIM R/E TAX	224,565.00	0.00	468,201.49	-243,636.49	208.49%
6113	PURTA	113,629.00	0.00	117,885.83	-4,256.83	103.75%
6153	R/E TRANSFER TAX	1,798,370.00	30,966.08	2,249,203.47	-450,833.47	125.07%
6154	AMUSEMENT TAX	24,945.00	0.00	26,994.36	-2,049.36	108.22%
6411	DELINQUENT TAX	1,462,033.00	144,449.33	1,056,890.42	405,142.58	72.29%
6412	INTERIM DELINQ TAX	0.00	1,243.00	4,101.56	-4,101.56	0.00%
6510	ERNG ON INVSMT	282,262.00	1,287.27	207,696.09	74,565.91	73.58%
6740	PARKING REVENUE	54,000.00	0.00	54,528.00	-528.00	100.98%
6740	STUDENT ACTIVITIES REVENUE	138,500.00	50.00	144,006.00	-5,506.00	103.98%
6890	REV FROM IU	794,850.00	160,878.54	806,804.71	-11,954.71	101.50%
6910	RENTALS	504,160.00	0.00	639,342.68	-135,182.68	126.81%
6911	TEAMER FIELD	0.00	0.00	3,600.00	-3,600.00	0.00%
6920	CONT & DONATNS PRIV SOURC	60,963.00	0.00	87,919.11	-26,956.11	144.22%
6940	TUITION	15,505.00	0.00	0.00	15,505.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	76,299.00	1,974.04	202,117.68	-125,818.68	264.90%
6990	ADVERTISING REVENUE	0.00	0.00	0.00	0.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		98,802,781.00	328,897.61	99,320,714.16	-517,933.16	100.52%

7000

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2015
June 2015

CODE	DESCRIPTION	2014-2015 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7110	BASIC INSTL SUBSIDY	3,082,002.00	0.00	3,169,443.04	-87,441.04	102.84%
7160	STATE SECT 1305 & 1306	39,000.00	0.00	68,465.46	-29,465.46	175.55%
7271	SPEC ED-SPEC PROG	2,204,726.00	0.00	2,371,115.62	-166,389.62	107.55%
7310	TRANSP SUBSIDY	1,464,683.00	0.00	1,836,719.86	-372,036.86	125.40%
7320	RENTALS & SINKING FD PYMTS	338,363.00	265,444.79	317,452.67	20,910.33	93.82%
7330	MED & DENTAL SVCS	157,595.00	0.00	154,888.30	2,706.70	98.28%
7340	STATE PRO TAX REDUCT ALLO	2,099,990.00	0.00	2,099,989.65	0.35	100.00%
7501	PA ACCOUNTIBILITY GRANTS	50,894.00	0.00	147,247.00	-96,353.00	289.32%
7599	OTHER STATE REVENUE	6,711.00	0.00	0.00	6,711.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,164,110.00	254,583.45	2,130,629.28	33,480.72	98.45%
7820	RETIREMENT SUBSIDY	5,751,056.00	2,198,388.57	5,913,431.03	-162,375.03	102.82%
		<u>17,359,130.00</u>	<u>2,718,416.81</u>	<u>18,209,381.91</u>	<u>-850,251.91</u>	<u>104.90%</u>
8000						
8514	TITLE I IMPRVG BASIC PROG	139,057.00	3,873.04	155,200.68	-16,143.68	111.61%
8515	TITLE II IMPRVG TEACH PRO	78,871.00	-1,048.96	78,929.90	-58.90	100.07%
8810	MED ASST REIMB	850,000.00	500,000.00	565,711.02	284,288.98	66.55%
8820	MED ASST REIMB	24,250.00	1,930.18	10,120.35	14,129.65	41.73%
		<u>1,092,178.00</u>	<u>504,754.26</u>	<u>809,961.95</u>	<u>282,216.05</u>	<u>74.16%</u>
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES		<u>117,254,089.00</u>	<u>3,552,068.68</u>	<u>118,340,058.02</u>	<u>-1,085,969.02</u>	<u>100.93%</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
June, 2015

Function	Description	Budget	Rev. Budget	Transfer	Rev. Budget		Encumbrances	MTD	YTD	Balance	% Expended (Encumbrance + YTD)
		July 1, 2014	Beginning of Month	To	From	End of Month		Expenditures	Expenditures		
1100	Regular Programs - Elem./Secdy.	52,719,054.00	52,731,208.53	1,014.38	(254.38)	52,731,968.53	0.00	177,515.98	51,553,216.82	1,178,751.71	97.78%
1200	Special Programs - Elem./Secdy.	17,816,784.22	17,793,807.41	0.00	0.00	17,793,807.41	0.00	809,887.20	18,114,875.35	(321,067.94)	101.80%
1300	Vocational Education Programs	581,000.00	600,862.00	0.00	0.00	600,862.00	0.00	0.00	600,862.00	0.00	100.00%
1400	Other Instru. Prg. Elem./Secdy.	135,070.20	135,070.20	0.00	0.00	135,070.20	0.00	(1,431.06)	97,443.87	37,626.33	72.14%
	Total 1000 Instruction	71,251,908.42	71,260,948.14	1,014.38	(254.38)	71,261,708.14	0.00	985,972.12	70,366,398.04	895,310.10	98.74%
2100	Support Serv. - Pupil Personnel	4,355,665.84	4,355,626.29	0.00	0.00	4,355,626.29	0.00	19,461.24	4,490,699.33	(135,073.04)	103.10%
2200	Support Serv. - Instruction	3,408,001.81	3,405,062.27	0.00	0.00	3,405,062.27	0.00	(47,697.85)	3,343,872.76	61,189.51	98.20%
2300	Support Serv. - Administration	7,081,130.12	7,084,030.49	0.00	(760.00)	7,083,270.49	0.00	135,670.27	7,087,123.51	(3,853.02)	100.05%
2400	Support Serv. - Pupil Health	1,059,572.07	1,059,611.07	0.00	0.00	1,059,611.07	0.00	5,461.74	1,138,224.72	(78,613.65)	107.42%
2500	Support Serv. - Business	1,213,225.37	1,213,225.37	0.00	0.00	1,213,225.37	0.00	122,683.82	1,248,912.07	(35,686.70)	102.94%
2600	Operation & Maint. Plant Serv.	11,426,950.34	11,426,950.34	0.00	0.00	11,426,950.34	0.00	315,270.72	11,864,215.24	(437,264.90)	103.83%
2700	Student Transportation Services	7,264,260.39	7,264,260.39	0.00	0.00	7,264,260.39	0.00	413,705.59	6,973,494.82	290,765.57	96.00%
2800	Support Services - Central	2,395,819.19	2,395,819.19	0.00	0.00	2,395,819.19	0.00	21,754.63	2,482,204.09	(86,384.90)	103.61%
2900	Other Support Services	513,224.06	513,224.06	0.00	0.00	513,224.06	0.00	1.20	529,874.87	(16,650.81)	103.24%
	Total 2000 Support Services	38,717,849.19	38,717,809.47	0.00	(760.00)	38,717,049.47	0.00	986,291.36	39,168,621.41	(441,571.94)	101.14%
3200	Student Activities	511,111.39	502,111.39	0.00	0.00	502,111.39	0.00	3,402.80	1,986,302.07	(1,464,190.68)	395.59%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,465.00)	2,465.00	0.00%
	Total 3000 Operational Noninstructional S	511,111.39	502,111.39	0.00	0.00	502,111.39	0.00	3,402.80	1,983,837.07	(1,481,725.68)	395.10%
5100	Debt Service	6,437,288.00	6,437,288.00	0.00	0.00	6,437,288.00	0.00	0.00	6,124,484.67	312,803.33	95.14%
5200	Fund Transfers	1,507,823.00	1,507,823.00	0.00	0.00	1,507,823.00	0.00	0.00	0.00	1,507,823.00	0.00%
5900	Budgetary Reserve	1,500,000.00	1,500,000.00	0.00	0.00	1,500,000.00	0.00	0.00	0.00	1,500,000.00	0.00%
	Total 5000 Other Financing Uses	9,445,111.00	9,445,111.00	0.00	0.00	9,445,111.00	0.00	0.00	6,124,484.67	3,320,626.33	64.84%
Totals for General Fund:		119,925,980.00	119,925,980.00	1,014.38	(1,014.38)	119,925,980.00	0.00	1,975,666.28	117,633,341.19	2,282,638.81	98.09%
	Estimated Ending Committed Fd Bal	30,726,211.00									
	Estimated Ending Assigned Fd Bal	0.00									
	Estimated Unassigned Fd Bal	0.00									
		<u>150,652,191.00</u>									

TESD Board Report - General Fund

June 2015

Function	Major Function Desc	Major Account	Major Account Desc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$34,423,100.93	\$34,337,301.82	0	0	\$34,337,301.82	\$0.00	-6,257.78	\$32,904,303.26	\$1,432,998.56	95.83%	
		200	Personnel Services - Benefits	\$15,169,339.92	\$15,169,339.92	0	0	\$15,169,339.92	\$0.00	104,866.2	\$15,436,949.36	(\$267,609.44)	101.76%	
		300	Purchased Prof & Tech Services	\$208,500.00	\$209,990.00	0	0	\$209,990.00	\$0.00	1,073.85	\$82,634.82	\$127,355.18	39.35%	
		400	Purchased Property Services	\$106,350.00	\$108,919.93	150.54	0	\$109,070.47	\$0.00	2,788.09	\$67,343.36	\$41,727.11	61.74%	
		500	Other Purchased Services	\$586,300.00	\$588,836.45	0	0	\$588,836.45	\$0.00	16,990.61	\$646,995.29	(\$58,158.84)	109.88%	
		600	Supplies	\$1,551,064.15	\$1,575,593.24	863.84	0	\$1,576,457.08	\$0.00	31,365.98	\$1,496,238.16	\$80,218.92	94.91%	
		700	Property	\$654,569.00	\$721,397.17	0	-254.38	\$721,142.79	\$0.00	26,689.03	\$888,724.07	(\$167,581.28)	123.24%	
		800	Other Objects	\$19,830.00	\$19,830.00	0	0	\$19,830.00	\$0.00	0	\$30,028.50	(\$10,198.50)	151.43%	
1100			\$52,719,054.00	\$52,731,208.53	\$1,014.38	-\$254.38	\$52,731,968.53	\$0.00	\$177,515.98	\$51,553,216.82	\$1,178,751.71	97.76%		
1200	Special Programs - Elem./Secdy	100	Personnel Services - Salaries	\$6,583,660.53	\$6,583,660.53	0	0	\$6,583,660.53	\$0.00	-12,295.19	\$5,987,465.97	\$596,194.56	90.94%	
		200	Personnel Services - Benefits	\$2,685,998.69	\$2,685,998.69	0	0	\$2,685,998.69	\$0.00	1,978.93	\$2,561,687.89	\$124,310.80	95.37%	
		300	Purchased Prof & Tech Services	\$5,291,500.00	\$5,312,579.08	0	0	\$5,312,579.08	\$0.00	801,790.04	\$7,047,384.51	(\$1,734,805.43)	132.65%	
		500	Other Purchased Services	\$3,134,500.00	\$3,093,558.92	0	0	\$3,093,558.92	\$0.00	15,331.78	\$2,425,909.65	\$667,649.27	78.42%	
		600	Supplies	\$96,025.00	\$93,010.19	0	0	\$93,010.19	\$0.00	3,081.64	\$71,654.63	\$21,355.56	77.04%	
		700	Property	\$25,000.00	\$25,000.00	0	0	\$25,000.00	\$0.00	0	\$20,772.70	\$4,227.30	83.09%	
		800	Other Objects	\$100.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	#DIV/0!
1200			\$17,816,784.22	\$17,793,807.41	\$0.00	\$0.00	\$17,793,807.41	\$0.00	\$809,887.20	\$18,114,875.35	(\$321,067.94)	101.80%		
1300	Vocational Eduaction Prg	500	Other Purchased Services	\$581,000.00	\$600,862.00	0	0	\$600,862.00	\$0.00	\$0.00	\$600,862.00	\$0.00	100.00%	
1300			\$581,000.00	\$600,862.00	\$0.00	\$0.00	\$600,862.00	\$0.00	\$0.00	\$600,862.00	\$0.00	100.00%		
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$103,775.00	\$103,775.00	0	0	\$103,775.00	\$0.00	-1,278.75	\$67,651.25	\$36,123.75	65.19%	
		200	Personnel Services - Benefits	\$31,295.20	\$31,295.20	0	0	\$31,295.20	\$0.00	-152.31	\$29,792.62	\$1,502.58	95.20%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
1400			\$135,070.20	\$135,070.20	\$0.00	\$0.00	\$135,070.20	\$0.00	-\$1,431.06	\$97,443.87	\$37,626.33	72.14%		
Total 1000			\$71,251,908.42	\$71,260,948.14	\$1,014.38	-\$254.38	\$71,261,708.14	\$0.00	\$985,972.12	\$70,366,398.04	\$895,310.10	98.74%		

TESD Board Report - General Fund

June 2015

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv. - Pupil Personnel	100	Personnel Services - Salaries	\$2,916,324.17	\$2,916,324.17	0	0	\$2,916,324.17	\$0.00	12,500.46	\$3,012,587.16	(\$96,262.99)	103.30%
		200	Personnel Services - Benefits	\$1,280,419.67	\$1,280,419.67	0	0	\$1,280,419.67	\$0.00	5,128.88	\$1,358,690.39	(\$78,270.72)	106.11%
		300	Purchased Prof & Tech Services	\$112,500.00	\$111,067.11	0	0	\$111,067.11	\$0.00	41.68	\$65,021.53	\$46,045.58	58.54%
		400	Purchased Property Services	\$9,000.00	\$9,000.00	0	0	\$9,000.00	\$0.00	0	\$1,995.16	\$7,004.84	22.17%
		500	Other Purchased Services	\$16,700.00	\$16,700.00	0	0	\$16,700.00	\$0.00	3,130.25	\$15,795.46	\$904.54	94.58%
		600	Supplies	\$17,706.00	\$19,110.75	0	0	\$19,110.75	\$0.00	152.61	\$30,678.45	(\$11,567.70)	160.53%
		700	Property	\$1,666.00	\$2,154.59	0	0	\$2,154.59	\$0.00	-1,492.64	\$4,981.18	(\$2,826.59)	231.19%
		800	Other Objects	\$1,350.00	\$850.00	0	0	\$850.00	\$0.00	0	\$950.00	(\$100.00)	111.76%
2100			\$4,355,665.84	\$4,355,626.29	\$0.00	\$0.00	\$4,355,626.29	\$0.00	\$19,461.24	\$4,490,699.33	(\$135,073.04)	103.10%	
2200	Support Serv. - Instruction	100	Personnel Services - Salaries	\$1,947,247.45	\$1,947,247.45	0	0	\$1,947,247.45	\$0.00	-59,168.09	\$2,005,089.65	(\$57,842.20)	102.97%
		200	Personnel Services - Benefits	\$1,070,001.96	\$1,070,001.96	0	0	\$1,070,001.96	\$0.00	7,075.6	\$1,038,153.14	\$31,848.82	97.02%
		300	Purchased Prof & Tech Services	\$20,250.00	\$20,250.00	0	0	\$20,250.00	\$0.00	0	\$3,950.00	\$16,300.00	19.51%
		400	Purchased Property Services	\$5,000.00	\$4,340.00	0	0	\$4,340.00	\$0.00	0	\$1,467.00	\$2,873.00	33.80%
		500	Other Purchased Services	\$26,845.00	\$26,845.00	0	0	\$26,845.00	\$0.00	610.98	\$14,716.38	\$12,128.62	54.82%
		600	Supplies	\$229,255.00	\$223,703.15	0	0	\$223,703.15	\$0.00	3,439.82	\$177,288.66	\$46,414.49	79.25%
		700	Property	\$104,907.40	\$108,379.71	0	0	\$108,379.71	\$0.00	343.84	\$100,083.93	\$8,295.78	92.35%
		800	Other Objects	\$4,495.00	\$4,295.00	0	0	\$4,295.00	\$0.00	0	\$3,124.00	\$1,171.00	72.74%
2200			\$3,408,001.81	\$3,405,062.27	\$0.00	\$0.00	\$3,405,062.27	\$0.00	-\$47,697.85	\$3,343,872.76	\$61,189.51	98.20%	
2300	Support Serv. - Administration	100	Personnel Services - Salaries	\$3,885,454.82	\$3,885,454.82	0	0	\$3,885,454.82	\$0.00	26,808.35	\$4,353,899.32	(\$468,444.50)	112.06%
		200	Personnel Services - Benefits	\$1,801,863.85	\$1,801,863.85	0	0	\$1,801,863.85	\$0.00	11,931.62	\$1,682,266.59	\$119,597.26	93.36%
		300	Purchased Prof & Tech Services	\$719,500.00	\$720,800.00	0	0	\$720,800.00	\$0.00	85,255.34	\$579,499.32	\$141,300.68	80.40%
		400	Purchased Property Services	\$33,500.00	\$30,147.92	0	-760	\$29,387.92	\$0.00	3,814.54	\$25,784.79	\$3,603.13	87.74%
		500	Other Purchased Services	\$460,200.00	\$464,741.00	0	0	\$464,741.00	\$0.00	6,707.08	\$318,885.91	\$145,855.09	68.62%
		600	Supplies	\$95,746.45	\$93,730.90	0	0	\$93,730.90	\$0.00	1,153.34	\$53,312.99	\$40,417.91	56.88%
		700	Property	\$64,700.00	\$67,993.00	0	0	\$67,993.00	\$0.00	0	\$58,751.09	\$9,241.91	86.41%
		800	Other Objects	\$20,165.00	\$19,299.00	0	0	\$19,299.00	\$0.00	0	\$14,723.50	\$4,575.50	76.29%
2300			\$7,081,130.12	\$7,084,030.49	\$0.00	-\$760.00	\$7,083,270.49	\$0.00	\$135,670.27	\$7,087,123.51	(\$3,853.02)	100.05%	

TESD Board Report - General Fund

June 2015

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.-Pupil Health	100	Personnel Services - Salaries	\$563,108.33	\$563,108.33	0	0	\$563,108.33	\$0.00	663.63	\$603,003.79	(\$39,895.46)	107.08%
		200	Personnel Services - Benefits	\$315,363.74	\$315,363.74	0	0	\$315,363.74	\$0.00	453.6	\$345,596.98	(\$30,233.24)	109.59%
		300	Purchased Prof & Tech Services	\$149,500.00	\$149,500.00	0	0	\$149,500.00	\$0.00	4,306.25	\$154,708.87	(\$5,208.87)	103.48%
		400	Purchased Property Services	\$400.00	\$622.00	0	0	\$622.00	\$0.00	0	\$622.00	\$0.00	100.00%
		500	Other Purchased Services	\$500.00	\$500.00	0	0	\$500.00	\$0.00	0	\$141.81	\$358.19	28.36%
		600	Supplies	\$17,700.00	\$18,504.39	0	0	\$18,504.39	\$0.00	38.26	\$30,411.27	(\$11,906.88)	164.35%
		700	Property	\$13,000.00	\$12,012.61	0	0	\$12,012.61	\$0.00	0	\$3,740.00	\$8,272.61	31.13%
2400				\$1,059,572.07	\$1,059,611.07	\$0.00	\$0.00	\$1,059,611.07	\$0.00	\$5,461.74	\$1,138,224.72	(\$78,613.65)	107.42%
2500	Support Serv. Business	100	Personnel Services - Salaries	\$719,316.79	\$719,316.79	0	0	\$719,316.79	\$0.00	11,508.06	\$658,068.71	\$61,248.08	91.49%
		200	Personnel Services - Benefits	\$362,883.58	\$362,883.58	0	0	\$362,883.58	\$0.00	76,587.53	\$440,847.40	(\$77,963.82)	121.48%
		300	Purchased Prof & Tech Services	\$41,200.00	\$41,200.00	0	0	\$41,200.00	\$0.00	27,083.51	\$56,220.36	(\$15,020.36)	136.46%
		400	Purchased Property Services	\$600.00	\$600.00	0	0	\$600.00	\$0.00	0	\$405.00	\$195.00	67.50%
		500	Other Purchased Services	\$5,600.00	\$5,600.00	0	0	\$5,600.00	\$0.00	184.93	\$3,478.20	\$2,121.80	62.11%
		600	Supplies	\$33,900.00	\$33,900.00	0	0	\$33,900.00	\$0.00	67.16	\$28,172.54	\$5,727.46	83.10%
		700	Property	\$2,000.00	\$2,000.00	0	0	\$2,000.00	\$0.00	623.51	\$11,794.33	(\$9,794.33)	589.72%
		800	Other Objects	\$47,725.00	\$47,725.00	0	0	\$47,725.00	\$0.00	6,609.12	\$49,925.53	(\$2,200.53)	104.61%
2500			\$1,213,225.37	\$1,213,225.37	\$0.00	\$0.00	\$1,213,225.37	\$0.00	\$122,663.82	\$1,248,912.07	(\$35,686.70)	102.94%	
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,084,888.58	\$4,084,888.58	0	0	\$4,084,888.58	\$0.00	57,763.67	\$4,480,972.80	(\$396,084.22)	109.70%
		200	Personnel Services - Benefits	\$1,938,346.76	\$1,938,346.76	0	0	\$1,938,346.76	\$0.00	29,391.88	\$2,192,590.75	(\$254,243.99)	113.12%
		300	Purchased Prof & Tech Services	\$106,000.00	\$106,000.00	0	0	\$106,000.00	\$0.00	9,798.47	\$138,363.52	(\$32,363.52)	130.53%
		400	Purchased Property Services	\$3,195,014.00	\$3,195,014.00	0	0	\$3,195,014.00	\$0.00	153,928.28	\$2,846,428.96	\$348,585.04	89.09%
		500	Other Purchased Services	\$460,500.00	\$460,500.00	0	0	\$460,500.00	\$0.00	5,536.32	\$369,048.46	\$91,451.54	80.14%
		600	Supplies	\$1,428,451.00	\$1,428,451.00	0	0	\$1,428,451.00	\$0.00	55,940.1	\$1,537,463.60	(\$109,012.60)	107.63%
		700	Property	\$205,500.00	\$205,500.00	0	0	\$205,500.00	\$0.00	2,912	\$292,094.00	(\$86,594.00)	142.14%
		800	Other Objects	\$8,250.00	\$8,250.00	0	0	\$8,250.00	\$0.00	0	\$7,253.15	\$996.85	87.92%
2600			\$11,426,950.34	\$11,426,950.34	\$0.00	\$0.00	\$11,426,950.34	\$0.00	\$315,270.72	\$11,864,215.24	(\$437,264.90)	103.83%	

TESD Board Report - General Fund

June 2015

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
2700	Student Transportation Service	100	Personnel Services - Salaries	\$316,976.59	\$316,976.59	0	0	\$316,976.59	\$0.00	-1,512.97	\$275,383.79	\$41,592.80	86.88%	
		200	Personnel Services - Benefits	\$164,544.07	\$164,544.07	0	0	\$164,544.07	\$0.00	140.04	\$164,350.33	\$193.74	99.88%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$8,720.00	\$8,720.00	0	0	\$8,720.00	\$0.00	0	\$12,689.23	(\$3,969.23)	145.52%	
		500	Other Purchased Services	\$5,988,592.02	\$5,988,592.02	0	0	\$5,988,592.02	\$0.00	405,374.98	\$5,800,355.76	\$188,236.26	96.86%	
		600	Supplies	\$784,827.71	\$784,827.71	0	0	\$784,827.71	\$0.00	9,703.54	\$711,037.99	\$73,789.72	90.60%	
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$9,260.72	(\$9,260.72)	0.00%	
		800	Other Objects	\$600.00	\$600.00	0	0	\$600.00	\$0.00	0	\$417.00	\$183.00	69.50%	
2700			\$7,264,260.39	\$7,264,260.39	\$0.00	\$0.00	\$7,264,260.39	\$0.00	\$413,705.59	\$6,973,494.82	\$290,765.57	96.00%		
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,027,235.59	\$1,008,735.59	0	0	\$1,008,735.59	\$0.00	5,764.6	\$1,166,071.14	(\$157,335.55)	115.60%	
		200	Personnel Services - Benefits	\$399,383.60	\$399,383.60	0	0	\$399,383.60	\$0.00	3,270.15	\$532,808.88	(\$133,425.28)	133.41%	
		300	Purchased Prof & Tech Services	\$367,500.00	\$386,000.00	0	0	\$386,000.00	\$0.00	11,210.49	\$285,858.19	\$100,141.81	74.06%	
		400	Purchased Property Services	\$230,000.00	\$205,000.00	0	0	\$205,000.00	\$0.00	95	\$169,600.18	\$35,399.82	82.73%	
		500	Other Purchased Services	\$37,000.00	\$37,000.00	0	0	\$37,000.00	\$0.00	529.59	\$37,013.58	(\$13.58)	100.04%	
		600	Supplies	\$195,700.00	\$195,700.00	0	0	\$195,700.00	\$0.00	884.8	\$147,534.34	\$48,165.66	75.39%	
		700	Property	\$128,000.00	\$153,000.00	0	0	\$153,000.00	\$0.00	0	\$143,132.78	\$9,867.22	93.55%	
		800	Other Objects	\$11,000.00	\$11,000.00	0	0	\$11,000.00	\$0.00	0	\$185.00	\$10,815.00	1.68%	
2800			\$2,395,819.19	\$2,395,819.19	\$0.00	\$0.00	\$2,395,819.19	\$0.00	\$21,754.63	\$2,482,204.09	(\$86,384.90)	103.61%		
2900	Other Support Services	100	Personnel Services - Salaries	\$349,587.16	\$349,587.16	0	0	\$349,587.16	\$0.00	0	\$139,902.59	\$209,684.57	40.02%	
		200	Personnel Services - Benefits	\$61,387.90	\$61,387.90	0	0	\$61,387.90	\$0.00	1.2	\$297,309.22	(\$235,921.32)	484.31%	
		300	Purchased Prof & Tech Services	\$37,500.00	\$37,500.00	0	0	\$37,500.00	\$0.00	0	\$25,428.44	\$12,071.56	67.81%	
		500	Other Purchased Services	\$64,749.00	\$64,749.00	0	0	\$64,749.00	\$0.00	0	\$67,234.62	(\$2,485.62)	103.84%	
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
2900			\$513,224.06	\$513,224.06	0	0	\$513,224.06	\$0.00	\$1.20	\$529,874.87	(\$16,650.81)	103.24%		
Total 2000			\$38,717,849.19	\$38,717,809.47	\$0.00	-\$760.00	\$38,717,049.47	\$0.00	\$986,291.36	\$39,158,621.41	(\$441,571.94)	101.14%		

TESD Board Report - General Fund

June 2015

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3200	Student Activities	100	Personnel Services - Salaries	\$360,073.15	\$360,073.15	0	0	\$360,073.15	\$0.00	-288	\$996,999.29	(\$636,926.14)	276.89%
		200	Personnel Services - Benefits	\$110,038.24	\$110,038.24	0	0	\$110,038.24	\$0.00	-154.15	\$295,515.89	(\$185,477.65)	268.56%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	3,844.95	\$233,290.98	(\$233,290.98)	0.00%
		500	Other Purchased Services	\$28,000.00	\$28,000.00	0	0	\$28,000.00	\$0.00	0	\$73,384.15	(\$45,384.15)	262.09%
		600	Supplies	\$13,000.00	\$4,000.00	0	0	\$4,000.00	\$0.00	0	\$387,111.76	(\$383,111.76)	9,677.79%
3200			\$511,111.39	\$502,111.39	\$0.00	\$0.00	\$502,111.39	\$0.00	\$3,402.80	\$1,986,302.07	(\$1,484,190.68)	395.59%	
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	(\$2,465.00)	\$2,465.00	0.00%
		200	Personnel Services - Benefits	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
3300			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,465.00	\$2,465.00	0.00%	
Total 3000			\$511,111.39	\$502,111.39	\$0.00	\$0.00	\$502,111.39	\$0.00	\$3,402.80	\$1,983,837.07	(\$1,481,725.68)	395.10%	
5100	Debt Service	800	Other Objects	\$2,232,288.00	\$2,232,288.00	0	0	\$2,232,288.00	\$0.00	0	\$1,949,484.67	\$282,803.33	87.33%
		900	Other Financing Uses	\$4,205,000.00	\$4,205,000.00	0	0	\$4,205,000.00	\$0.00	0	\$4,175,000.00	\$30,000.00	99.29%
5100			\$6,437,288.00	\$6,437,288.00	\$0.00	\$0.00	\$6,437,288.00	\$0.00	\$0.00	\$6,124,484.67	\$312,803.33	95.14%	
5200	Fund Transfers	900	Other Financing Uses	\$1,507,823.00	\$1,507,823.00	0	0	\$1,507,823.00	\$0.00	0	\$0.00	\$1,507,823.00	0.00%
5200			\$1,507,823.00	\$1,507,823.00	\$0.00	\$0.00	\$1,507,823.00	\$0.00	\$0.00	\$0.00	\$1,507,823.00	0.00%	
5900	Budgetary Reserve	800	Other Objects	\$1,500,000.00	\$1,500,000.00	0	0	\$1,500,000.00	\$0.00	0	\$0.00	\$1,500,000.00	0.00%
5900			\$1,500,000.00	\$1,500,000.00	\$0.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$1,500,000.00	0.00%	
Total 5000			\$9,445,111.00	\$9,445,111.00	\$0.00	\$0.00	\$9,445,111.00	\$0.00	\$0.00	\$6,124,484.67	\$3,320,626.33	64.84%	
Totals for General Fund:				\$119,925,980.00	\$119,925,980.00	\$1,014.38	-\$1,014.38	\$119,925,980.00	\$0.00	\$1,975,666.28	\$117,633,341.19	\$2,292,638.81	98.09%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
 BUDGET TRANSFERS
 June 2015

Period	Budget Unit	Account	Amount (From)To	Reason	Owner
12	10110010300DD000	580	(44.75)	IPAD CASES NEEDED	PARKER
12	10110010300DD000	618	44.75	IPAD CASES NEEDED	PARKER
12	10110010300DD000	610	1,342.00	IPADS NEEDED	PARKER
12	10110010300DD000	758	(1,342.00)	IPADS NEEDED	PARKER
12	10110010300DD000	610	(2.00)	MEDIA SUPPLIES NEEDED	PARKER
12	10225010190DD000	610	2.00	MEDIA SUPPLIES NEEDED	PARKER
12	10110010300FF000	610	(534.82)	COST OF TONER	WILLS
12	10110010300FF000	618	534.82	COST OF TONER	WILLS
12	10110010220FF000	610	(92.15)	MISC SUPPLIES	WILLS
12	10110010300FF000	618	92.15	MISC SUPPLIES	WILLS
12	10110010220FF000	610	(120.00)	TONER	WILLS
12	10110010300FF000	618	120.00	TONER	WILLS
12	10110010220FF000	610	(120.00)	TONER CARTRIDGES	WILLS
12	10110010300FF000	618	120.00	TONER CARTRIDGES	WILLS
13	10110010300HH000	432	150.54	MORE FUND NEEDED	COHLE
13	10110010300HH000	618	103.84	MORE FUND NEEDED	COHLE
13	10110010300HH000	760	(103.84)	MORE FUND NEEDED	COHLE
13	10110010300HH000	760	(150.54)	MORE FUND NEEDED	COHLE
13	10110010350HH000	640	158.18	MORE FUND NEEDED	COHLE
13	10110010350HH000	648	(158.18)	MORE FUND NEEDED	COHLE
13	10110010110NN000	610	(41.00)	BALANCING BUDGET	WHYTE
13	10110010300NN000	610	41.00	BALANCING BUDGET	WHYTE
13	10110010360NN000	610	760.00	BALANCING BUDGET	WHYTE
13	10238010220NN000	400	(760.00)	BALANCING BUDGET	WHYTE
12	10238020220TT000	530	1,000.00	POSTAGE	CATALDI
12	10238020220TT000	760	(1,000.00)	POSTAGE	CATALDI
12	10110020300TT000	760	(3,200.00)	TRANSPORTATION	CATALDI
12	1011002072ETT000	513	3,200.00	TRANSPORTATION	CATALDI
12	1011002003ATT000	610	(12.58)	WL/GEN SUPP	CATALDI
12	10110020040TT000	610	12.58	WL/GEN SUPP	CATALDI
12	10110020300TT000	432	(33.80)	WL/GEN SUPP	CATALDI
12	10110020300TT000	610	(1,085.96)	WL/GEN SUPP	CATALDI
12	10110020300TT000	618	1,119.76	WL/GEN SUPP	CATALDI
12	10238020220VV000	320	700.00	PROFESSIONAL	GIBSON
12	10238020220VV000	550	(700.00)	PROFESSIONAL	GIBSON
12	10225020190VV000	640	(1,553.80)	SOFTWARE	GIBSON
12	10225020190VV000	648	1,553.80	SOFTWARE	GIBSON
12	10110020040VV000	641	(380.20)	SUPPLIES	GIBSON
12	10110020070VV000	610	380.20	SUPPLIES	GIBSON
12	10110020100VV000	610	3.77	SUPPLIES	GIBSON
12	10110020100VV000	618	(3.77)	SUPPLIES	GIBSON

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS
 AS PRESENTED ON THIS REPORT

 11/3/15
 Arthur J. McDonnell, Business Manager Date

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
JUNE 30, 2015**

Account Number	Description	Balance @ 5/31/15	Disbursements	Receipts	Transfers	Balance @ 6/30/15
A 1	Miscellaneous	0.00				0.00
A 11	Spring Track	144.00	144.00	0.00	0.00	0.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	113.00	113.00	0.00	0.00	0.00
A 15	Golf	0.00	0.00	0.00	0.00	0.00
A 16	Boys Lacrosse	(1,529.00)	0.00	1,529.00	0.00	0.00
A 17	Boys Swimming	133.00	133.00	0.00	0.00	0.00
A 18	Girls Swimming	(513.00)	0.00	513.00	0.00	0.00
A 2	Football	1,165.00	1,165.00	0.00	0.00	0.00
A 21	Girls Softball	615.00	615.00	0.00		0.00
A 22	Girls Soccer	1,258.00	1,258.00	0.00		0.00
A 23	Girls Volleyball	99.00	99.00	0.00	0.00	0.00
A 24	Girls Lacrosse	(90.00)	0.00	90.00	0.00	0.00
A 3	Girls Hockey	260.00	260.00	0.00	0.00	0.00
A 4	Boys Soccer	209.00	209.00	0.00	0.00	0.00
A 5	Cross Country	0.00				0.00
A 6	Boys Basketball	385.00	385.00	0.00		0.00
A 7	Girls Basketball	1,380.00	1,380.00	0.00		0.00
A 8	Wrestling	(410.00)	0.00	410.00	0.00	0.00
A 9	Winter Track	0.00	0.00	0.00		0.00
B	S.E.A.	0.00	0.00	0.00		0.00
B	1000 Cranes	90.12	0.00	0.00		90.12
B	AASU	788.46	0.00	0.00	0.00	788.46
B	AASU Scholarship	201.13	0.00	160.00	0.00	361.13
B	Academic Competition	998.43	0.00	0.00		998.43
B	Adopt-A-Grandparent	337.91	0.00	0.00		337.91
B	All about Soccer	300.00	0.00	0.00		300.00
B	All Girls Acapella Group	38.28	0.00	0.00		38.28
B	Animal Abuse Awareness	414.18	24.35	0.00		389.83
B	Anime Club	842.10	0.00	0.00		842.10
B	Anthem	50.03	0.00	0.00	0.00	50.03
B	Anti Defimation League	0.00	-0.00	0.00	0.00	0.00
B	Anti Gun Violence Club	0.00	0.00	0.00		0.00
B	Asian American Club	1,413.39	66.24	0.00		1,347.15
B	Astronomy Club	190.99	0.00	0.00		190.99
B	Athletes Educating Students	50.00	0.00	0.00		50.00
B	Athletes Helping	671.91	0.00	0.00		671.91
B	Bend Fund	1,705.43	0.00	0.00		1,705.43
B	Best Buddies	5,407.43	90.00	20.00	0.00	5,337.43
B	Biology Club	50.00		18.00		68.00
B	Bowling Club	130.59		0.00		130.59
B	Brighter Futures for Females	439.00		0.00		439.00

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
JUNE 30, 2015**

Account Number	Description	Balance @ 5/31/15	Disbursements	Receipts	Transfers	Balance @ 6/30/15
B	Brownies for Belfer Lives	369.50	0.00	0.00		369.50
B	Capoo Club	51.83		0.00		51.83
B	CAUSE	50.09	0.00	0.00		50.09
B	Cheerleaders Club	5,047.35	5,444.84	469.00		71.51
B	Chemistry Fund	691.23	155.44	1,500.00	0.00	2,035.79
B	Chess Fund	471.54	0.00	0.00		471.54
B	Chinese/English Interchange	0.06	0.00	0.00		0.06
B	Choral Fund	448.39	0.00	285.00	0.00	733.39
B	CHS Fishing club	50.00	0.00	0.00	0.00	50.00
B	Coexist Club	(0.00)	0.00	0.00		(0.00)
B	Comic Club	116.26	0.00	0.00		116.26
B	Compositions for Cancer	0.00	0.00	60.75		60.75
B	Computer game club	50.95	0.00	0.00	0.00	50.95
B	Computer Science Club	527.40	0.00	0.00	0.00	527.40
B	Computers for Kids	50.00	0.00	0.00	0.00	50.00
B	Conestoga Craft Club	50.00	0.00	0.00	0.00	50.00
B	Conestoga Investment Club	19.40	0.00	0.00		19.40
B	Conestoga Triathlon Club	(0.00)	0.00	0.00		(0.00)
B	ConKerr Cancer Club	3,127.95	0.00	0.00		3,127.95
B	Country Music Appreciation	(0.00)	0.00	0.00		(0.00)
B	Cradles to Crayon	50.02	0.00	0.00		50.02
B	Crew Club	622.53		0.00		622.53
B	Cupcakes for Casa	1,153.38	0.00	0.00		1,153.38
B	Cycling Club	50.00	0.00	0.00		50.00
B	Desis Abroad	2,177.01	0.00	0.00		2,177.01
B	Donate to Dance	259.32	0.00	0.00		259.32
B	Drama club	1,162.75	0.00	0.00	0.00	1,162.75
B	Dream Academy	170.00	684.04	514.04		0.00
B	Environthon Team	116.06	0.00	0.00		116.06
B	Envision Help for Homeless	756.22	0.00	0.00		756.22
B	ESL Club	2,674.08	0.00	0.00	0.00	2,674.08
B	Eyes for you	64.40	0.00	0.00	0.00	64.40
B	Fall Drama Club	17,229.48	0.00	0.00	0.00	17,229.48
B	FBLA	48.60	0.00	0.00	0.00	48.60
B	Fellowship of Christian Athletes	65.79	50.96	0.00	0.00	14.83
B	Fencing Club	1,969.11	0.00	0.00	0.00	1,969.11
B	FLITE	2,028.65	1,017.88	3,917.88	0.00	4,928.65
B	Floor Hockey	50.11	0.00	0.00		50.11
B	Foreign Language Fund	453.74	0.00	0.00		453.74
B	Free to Breathe	627.49	0.00	0.00		627.49
B	French Club	915.87	0.00	0.00		915.87
B	Frisbee Club	831.48	0.00	0.00	0.00	831.48
B	Game Theory	20.05	0.00	7.01	0.00	27.06

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
JUNE 30, 2015**

Account Number	Description	Balance @ 5/31/15	Disbursements	Receipts	Transfers	Balance @ 6/30/15
B	Gay Straight Alliance	1,370.89	0.00	0.00	0.00	1,370.89
B	Gender Equality	154.66	0.00	0.00	0.00	154.66
B	German Culture	446.91	0.00	0.00		446.91
B	Girl Up	108.00	0.00	0.00		108.00
B	Girls Ice Hockey	50.18		0.00		50.18
B	Girls Rugby	160.96		0.00		160.96
B	Global Citizens Club	50.00		100.00		150.00
B	GOALS	50.01	0.00	0.00		50.01
B	Greek Culture Club	228.00	0.00	0.00		228.00
B	Greening Stoga Task Force	769.23	0.00	164.30		933.53
B	Habitat For Humanity	725.34	0.00	0.00		725.34
B	Hands for Hearts	50.00	0.00	0.00		50.00
B	High School Hero X	50.00		0.00		50.00
B	Hip Hop Club	62.12	0.00	0.00		62.12
B	Hispanic Club	1,382.13	0.00	0.00		1,382.13
B	Horticulture Club	325.21	0.00	0.00	0.00	325.21
B	Human Rights Club	2,569.95	0.00	0.00	0.00	2,569.95
B	Interact	917.53	0.00	0.00		917.53
B	International Club	657.92	0.00	0.00		657.92
B	Interview Club	50.03	0.00	0.00		50.03
B	Intramural Club	193.32		0.00	0.00	193.32
B	Invisible Children	50.03		0.00	0.00	50.03
B	Italian Club	1,000.28	0.00	0.00	0.00	1,000.28
B	Jewish Culture Club	39.96	0.00	0.00	19.12	59.08
B	Jr Classical League	0.00	0.00	20.00	(19.12)	0.88
B	Jr Statesmen	10.92	0.00	0.00		10.92
B	Juvenile Arthritis Club	136.15	0.00	0.00		136.15
B	Key Club	1,229.89	196.42	0.00	0.00	1,033.47
B	Kids carling for cancer	671.89	0.00	0.00		671.89
B	Kids in Crisis	956.14	0.00	0.00		956.14
B	Korean Culture Club	235.06	0.00	0.00		235.06
B	Lemon Club	100.00	0.00	0.00		100.00
B	LINK	135.15	0.00	0.00		135.15
B	Lit Mag	875.85	933.80	591.90	0.00	533.95
B	Locks of Love	281.00	0.00	0.00	0.00	281.00
B	M.E.D.	50.00	0.00	0.00		50.00
B	Manifest	1,785.41	0.00	0.00	0.00	1,785.41
B	Metals Club	117.59	0.00	0.00		117.59
B	Middle Eastern Culture club	50.00	0.00	0.00		50.00
B	Moana Iakona Club	276.14	0.00	0.00		276.14
B	Model UN Club	2,525.28	250.00	0.00	0.00	2,275.28
B	Mudders Club	288.72	1,144.00	870.00		14.72
B	Music Inspires Change	0.00	0.00	50.00		50.00

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
JUNE 30, 2015**

Account Number	Description	Balance @ 5/31/15	Disbursements	Receipts	Transfers	Balance @ 6/30/15
B	Musicians' Guild	1,583.73	0.00	0.00		1,583.73
B	NAHS	586.46	276.00	0.00	0.00	310.46
B	National History Comp.	0.00	0.00	0.00	0.00	0.00
B	Navigate	441.01	0.00	0.00	0.00	441.01
B	Northern Children's serv	0.00	0.00	50.00	0.00	50.00
B	Operation Smile	1,023.41	1,023.41	0.00		0.00
B	Paddle Tennis	50.53	0.00	0.00		50.53
B	PANDA	300.45	0.00	0.00		300.45
B	Parts for Hearts	358.25	0.00	0.00		358.25
B	Peer Mediation	3,121.33	0.00	150.00	0.00	3,271.33
B	Pen Pal Club	187.43	0.00	0.00		187.43
B	Pennies for Puppies	113.17	0.00	0.00		113.17
B	Petanque League of Nations	0.26	0.00	0.00	0.00	0.26
B	Peter's Place	50.00		0.00		50.00
B	Philosophy Club	119.51	0.00	0.00	0.00	119.51
B	Photography Club	692.24	0.00	0.00		692.24
B	Physics Club	50.04		0.00		50.04
B	Plodanco	2,795.19	0.00	0.00		2,795.19
B	Pioneers for Patriots	244.26	0.00	0.00		244.26
B	Power up against Cancer	114.57	0.00	0.00		114.57
B	RAD	50.76	0.00	0.00		50.76
B	Reach	1,369.37	0.00	0.00		1,369.37
B	Robotics Club	352.98	0.00	0.00	0.00	352.98
B	SADD	1,614.61	0.00	0.00		1,614.61
B	SAFE	1,190.61	0.00	16.50		1,207.11
B	SAVES	297.64	0.00	0.00		297.64
B	Schools for Schools	559.74	0.00	0.00		559.74
B	Science Olympiad	12,974.69	0.00	0.00		12,974.69
B	Scrabble Club	50.71	0.00	0.00		50.71
B	Secrets To a Long Life	79.82	0.00	0.00		79.82
B	Shine	1,640.96	0.00	0.00	0.00	1,640.96
B	Ski Club	15.00	0.00	0.00	0.00	15.00
B	Smiles for Autism	488.08	0.00	0.00	0.00	488.08
B	SOAR	0.00	0.00	50.00	0.00	50.00
B	Soccer Club	3,834.95	0.00	4,000.00	0.00	7,834.95
B	South Asia Culture Club	0.00	0.00	50.00	0.00	50.00
B	South East Asian Club	55.00	0.00	0.00	0.00	55.00
B	Spanish Lit Club	50.00	0.00	0.00	0.00	50.00
B	Spark the Wave	106.51	0.00	0.00	0.00	106.51
B	Special Futures	408.20	0.00	0.00	0.00	408.20
B	Spoke	11,996.40	1,397.12	5,205.90		15,805.18
B	Sports for Supports	15.24	0.00	130.00		145.24
B	Squash Club	101.34	0.00	0.00		101.34

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
JUNE 30, 2015**

Account Number	Description	Balance @ 5/31/15	Disbursements	Receipts	Transfers	Balance @ 6/30/15
B	Stage Crew	223.60	0.00	0.00		223.60
B	Standing Together	126.25	0.00	0.00		126.25
B	Stem Alliance	50.00	0.00	0.00		50.00
B	Stoga Connects	50.00	0.00	0.00		50.00
B	Stoga Echoes	50.00	0.00	0.00		50.00
B	Stoga Green Peace	102.75	0.00	0.00		102.75
B	Stoga Music Crusade	117.01	0.00	0.00		117.01
B	Stoga Music Theatre	29,054.90	7,003.61	0.00		22,051.29
B	Stoga Radio	163.68	0.00	0.00		163.68
B	Stoga Reading club	50.95	0.00	0.00		50.95
B	Stoga Sack Club	50.00	0.00	0.00		50.00
B	Stoga Slam League	50.00	0.00	0.00		50.00
B	Stoga Study Buddies	84.53	0.00	110.00		194.53
B	Stoga Style	50.00	0.00	0.00		50.00
B	Stogabundance	103.12	0.00	0.00		103.12
B	Student to Student	73.05	0.00	0.00		73.05
B	Student United Way Club	61.03	0.00	0.00		61.03
B	Sweet Swap	563.89	0.00	0.00		563.89
B	the Kids Care	266.85	0.00	0.00		266.85
B	Take a Blink for Pink	2,257.34	150.00	0.00		2,107.34
B	TED X	50.00	0.00	0.00		50.00
B	The Book Club	50.00	0.00	0.00		50.00
B	The Cappies	373.17	0.00	0.00		373.17
B	The First Tee	50.00	0.00	0.00		50.00
B	The Political Spectrum	50.03	0.00	0.00		50.03
B	The Pulsera Project	286.14	216.00	0.00		70.14
B	The Supply Club	110.75	0.00	0.00		110.75
B	Therapeutic Riding Club	50.00	0.00	0.00		50.00
B	TOMS Club	330.43	0.00	0.00	0.00	330.43
B	Tri-M Music Honor Society	196.83	0.00	0.00	0.00	196.83
B	TV Production	754.11	0.00	0.00		754.11
B	Underwater Robotics Team	85.42	0.00	0.00	0.00	85.42
B	Unicef	214.78	300.63	145.33	0.00	59.48
B	Vegetarian Club	53.74	0.00	0.00		53.74
B	Volleyball	527.23		0.00		527.23
B	Water club	50.03	0.00	0.00		50.03
B	Women in Politics	50.00	0.00	0.00		50.00
B	Yearbook	20,877.65	22,086.99	5,092.00		3,882.66
B	Yoga club	0.00	0.00	0.00		0.00
B	Young Artist For the People	50.15	0.00	0.00		50.15
B	Young Democrats Club	103.44	0.00	0.00		103.44
B	Young Libertarians Club	42.33	0.00	0.00		42.33
B	Young Republicans Club	57.64		0.00		57.64

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
JUNE 30, 2015**

Account Number	Description	Balance @ 5/31/15	Disbursements	Receipts	Transfers	Balance @ 6/30/15
C	Class of 2014	29.49	0.00	0.00	0.00	29.49
C	Class of 2015	10,996.72	363.95	0.00		10,632.77
C	Class of 2016	8,147.80	2,750.00	0.00		5,397.80
C	Class of 2017	8,326.00	0.00	10.00		8,336.00
C	Class of 2018	2,983.25	0.00	0.00		2,983.25
C	Class of 2019	0.00	0.00	500.00		500.00
D	Clearing Account	6,701.33	3,410.00	0.00	0.00	3,291.33
D	Field Trip Account	1,188.09	0.00	0.00	0.00	1,188.09
D	Interest Income	539.27	0.00	65.45		604.72
E	Advanced Placement	-159,141.03	143,860.00	0.00		15,261.03
E	Athletic Tournaments	3,435.43	0.00	0.00		3,435.43
E	Beautification	7,800.69	0.00	0.00		7,800.69
E	NHS	331.76	0.00	0.00		331.76
E	School Store	1,340.96	0.00	0.00	0.00	1,340.96
E	Student Body Fund	7,249.24	911.77	270.00	0.00	6,607.47
E	Student Council	11,570.65	837.00	1,033.00	0.00	11,766.65
E	Testing Service	1,465.43	896.87	0.00		568.56
	Totals	421,438.73	201,322.32	28,168.06	0.00	248,284.47

Approved

Amy A. Masini

Date

7.21.15

**T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
June 30, 2015**

Account Number	Description	Balance @ 5/31/2015	Disbursements	Receipts	Transfers	Balance @ 6/30/2015
1001	Miscellaneous	\$ (28.50)	\$ 282.80	\$ 311.30		\$ -
1002	Football	\$ -	\$ -	\$ -		\$ -
1003	Hockey	\$ -				\$ -
1004	Soccer	\$ -	\$ -			\$ -
1005	Volleyball	\$ -	\$ -	\$ -		\$ -
1006	Basketball	\$ -	\$ -			\$ -
1007	Wrestling	\$ 233.60		\$ -		\$ 233.60
1008	Softball	\$ 660.50		\$ -		\$ 660.50
1009	Baseball	\$ 656.00	\$ 150.75	\$ -		\$ 505.25
1010	Lacrosse	\$ 665.00	\$ 130.00	\$ -		\$ 535.00
2001	Yearbook	\$ 6,915.39	\$ 2,895.59	\$ 4,703.00		\$ 8,722.80
2002	Foreign Language	\$ -				\$ -
2004	Student Council	\$ 2,896.33	\$ 2,409.82	\$ 3,913.90		\$ 4,400.41
2005	Lend-A-Hand	\$ 586.95				\$ 586.95
3001	Tech Ed	\$ -				\$ -
3002	5th/6th Trips	\$ 626.00				\$ 626.00
3003	7th Williamsburg	\$ (10,572.59)	\$ 648.84	\$ 11,221.43		\$ -
3004	8th Hershey	\$ (6,834.00)		\$ 6,840.00		\$ 6.00
3006	Independence Hall	\$ (206.64)	\$ 225.00			\$ (431.64)
4001	Ath Caps/Socks/Shirts	\$ -	\$ -	\$ 86.00		\$ 86.00
4004	Media Center	\$ -	\$ -	\$ 222.77		\$ 222.77
4005	Gym Suits	\$ -		\$ -		\$ -
4006	Gym Locks	\$ -		\$ 10.00		\$ 10.00
4007	Miscellaneous	\$ 2,194.62	\$ 1,059.34	\$ 1,805.00		\$ 2,940.28
4008	Interest	\$ 81.50		\$ 3.54		\$ 85.04
4010	Magazine Drive	\$ 2,603.74	\$ 4,427.71	\$ 5,563.00		\$ 3,739.03
5001	Music	\$ 1,089.00		\$ 21.00		\$ 1,110.00
5002	5th/6th Play	\$ 4,066.16	\$ 45.00			\$ 4,021.16
6001	5th Inter	\$ 2,834.00	\$ 1,374.00	\$ 40.00		\$ 1,500.00
6002	6th Inter	\$ 1,500.00	\$ 16.00	\$ 16.00		\$ 1,500.00
6003	7th Inter	\$ 1,500.00				\$ 1,500.00
6004	8th Inter	\$ 184.66				\$ 184.66
						\$ -
	Totals	\$ 11,651.72	\$ 13,664.85	\$ 34,756.94	\$ -	\$ 32,743.61

Approved *A Phillips*

Valley Forge Middle School
Student Activities Accounts
June 30, 2015

Account Number	Description	Balance @ 5/31/15	Disbursements	Receipts	Transfers	Balance @ 6/30/15
A 1001	Miscellaneous	1,676.20	275.00			1,401.20
A 1002	Football	0.00				0.00
A 1003	Hockey	0.00				0.00
A 1004	Soccer	0.00				0.00
A 1005	Volleyball	0.00				0.00
A 1006	Basketball	0.00				0.00
A 1007	Wrestling	0.00				0.00
A 1008	Track	0.00	160.00	160.00		0.00
A 1009	Baseball	0.00				0.00
A 1010	Softball	0.00				0.00
A 1011	Lacrosse	(45.00)	799.00	844.00		0.00
C 2001	Environmental HR	0.00				0.00
C 2002	Healthy Cooking	46.43				46.43
C 2003	VF Track Club	6,253.13	350.00	190.00		6,093.13
C 2004	Builders Club	3,731.82				3,731.82
C 2005	Model UN Club	1,314.51				1,314.51
C 2006	H.E.L.L.O. Club	4.84				4.84
C2007	Odyssey of Mind	17.42				17.42
C2008	Future Cities	75.00				75.00
F 3002	Williamsburg Trip	(6,587.53)	5,236.48	2,473.72		(9,350.29)
F 3003	Student Exchange	0.00				0.00
F 3004	For/Lang Quebec	291.52				291.52
F 3005	Grade 5 Trips	5,604.20	82.50			5,521.70
F 3006	Grade 6 Trips	10,032.89				10,032.89
F 3007	Grade 7 Trips	749.77	550.00			199.77
F 3008	Grade 8 Trips	76,068.44	1,537.33			74,531.11
G 4001	Student Body Acct	443.89	40.00			403.89
G 4002	Library Fund	710.81		110.00		820.81
G 4003	Yearbook	6,677.92		6,043.00		12,720.92
G 4004	Student Council	8,224.21	1,517.17	928.82		7,635.86
G 4005	Newspaper	0.00				0.00
G 4006	Homework Oasis	36.26				36.26
G 4007	Interest	88.75	99.12	10.37		0.00
G 4008	School Store	1,109.39		14.08		1,123.47
G 4009	Drama	724.01				724.01
G 4010	Wall of Hearts	8,860.28	123.33			8,736.95
G 4011	Musical Fund	1,217.73				1,217.73
G 4012	Community Service	(326.00)		475.00		149.00
M 5001	Band Fund	671.64	97.32	75.00		649.32
M 5002	Vocal/String Music	0.00				0.00
M 5003	Music Trip Acct.	4,599.92	703.96	1,512.00		5,407.96
T 6001	5th Grade Teams	0.00				0.00
T 6002	6th Grade Teams	3,475.09	82.50			3,392.59
T 6003	7th Grade Teams	455.57				455.57
T 6004	8th Grade Teams	204.11				204.11
	Totals	136,407.22	11,653.71	12,835.99		137,589.50
	Approved: _____	<i>Matthew S. Johnson</i>				

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
June, 2015**

CASH	6,323,252.00	
INVESTMENTS	4,100,000.00	
DUE FROM/(TO) OTHER FUNDS	\$272.00	
ACCOUNTS PAYABLE	-	
TOTAL ASSETS		\$10,423,524.00
BEGINNING FUND BALANCE	\$10,420,092.00	
REVENUE	3,432.00	
EXPENDITURES	\$0.00	
ENCUMBRANCES	-	
AS OF JUNE 2015		\$10,423,524.00

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
June, 2015**

CASH	\$25,179,518.00	
INVESTMENTS	\$0.00	
DUE FROM/(TO) OTHER FUNDS	(\$4,391,617.00)	
ACCOUNTS PAYABLE	(\$253,591.00)	
TOTAL ASSETS		\$20,534,310.00
BEGINNING FUND BALANCE	\$1,213,176.00	
REVENUE	\$44,796,726.00	
EXPENDITURES	(\$25,475,592.00)	
ENCUMBRANCES	\$0.00	
AS OF June 2015		\$20,534,310.00

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and
Changes in Fund Net Assets
Food and Nutrition Services (FNS)
Proprietary Fund

6/30/2015

	Jun-15	YTD	Prior yr YTD	YTD Budget
Operating Revenues:				
Catering Revenue	\$ 1,744	\$ 28,098	\$ 33,569	\$ 37,008
Vending Commissions	\$ 0	\$ 227	\$ 933	\$ 943
Other Revenue	\$ (1,304)	\$ 820	\$ 1,569	\$ 1,142
Lunch/Breakfast	\$ 53,123	\$ 2,398,148	\$ 2,069,606	\$ 2,348,568
TOTAL OPERATING REVENUE	\$ 53,563	\$ 2,427,293	\$ 2,105,677	\$ 2,387,662
Non-Operating Revenues:				
Interest/Bank Supplies	\$ 995	\$ 4,740	\$ 1,405	\$ 1,392
State Subsidy:				
School Lunch Program	\$ (307)	\$ 37,174	\$ 37,794	\$ 34,295
Social Security Subsidy	\$ 5,008	\$ 38,116	\$ 37,870	\$ 38,809
Retirement Subsidy	\$ 14,088	\$ 107,795	\$ 83,436	\$ 107,998
Federal Aid:				
School Lunch Program	\$ (1,881)	\$ 220,954	\$ 211,578	\$ 192,662
Donated Commodities	\$ (14,655)	\$ 76,965	\$ 76,460	\$ 101,800
TOTAL NON-OPERATING REVENUE	\$ 3,249	\$ 485,745	\$ 448,543	\$ 476,955
TOTAL REVENUE	\$ 56,812	\$ 2,913,037	\$ 2,554,220	\$ 2,864,617
Operating Expenses:				
Salaries	\$ 131,030	\$ 1,019,039	\$ 1,014,004	\$ 1,011,054
Benefits	\$ 46,840	\$ 699,514	\$ 592,885	\$ 713,751
Food Costs	\$ 131,390	\$ 1,139,367	\$ 1,074,171	\$ 934,113
Supplies (Paper, Cleaning, Uniforms, etc...)	\$ (4,162)	\$ 94,591	\$ 91,726	\$ 84,281
Depreciation	\$ 2,186	\$ 67,030	\$ 67,352	\$ 72,048
Repairs, Maintenance and Tech Services	\$ (4,953)	\$ 57,212	\$ 50,361	\$ 50,795
TOTAL OPERATING EXPENSES	\$ 302,330	\$ 3,076,752	\$ 2,890,499	\$ 2,866,041
OPERATING PROFIT/(LOSS)	\$ (245,518)	\$ (163,715)	\$ (336,279)	\$ (1,424)
Operating Transfers In/Out				
CHANGE IN NET ASSETS	\$ (245,518)	\$ (163,715)	\$ (336,279)	\$ (1,424)
Net Assets				
Invested in Capital Assets	\$ 391,887			
Unrestricted	\$ 290,822			
TOTAL NET ASSETS	\$ 682,710			

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15**

Check Number	Check Date	Vendor Name	Transaction Amount
103130	06/03/2015	TREDYFFRIN TOWNSHIP	\$344.26
103129	06/03/2015	TREDYFFRIN TOWNSHIP	\$2,937.39
103132	06/05/2015	3B SERVICES, INC.	\$20,918.48
103133	06/05/2015	ALL AMERICAN/RIDDELL	\$574.77
103134	06/05/2015	ANTOINETTE DRILL	\$461.25
103135	06/05/2015	AUSTILL'S REHABILITATION SERVICES	\$42,289.30
103136	06/05/2015	B & H PHOTO VIDEO INC	\$417.43
103137	06/05/2015	BARHAM, KATHY	\$200.00
103138	06/05/2015	BEDFORD/ST MARTINS	\$22,785.00
103165	06/05/2015	BEVERLY O'BRIEN - PETTY CASH	\$105.14
103139	06/05/2015	CAMCOR, INC.	\$108.66
103140	06/05/2015	CHESTER COUNTY I U	\$900.50
103141	06/05/2015	GHS STUDENT ACTIVITY FUND	\$900.00
103142	06/05/2015	CIOCCO, ALICE (PETTY CASH)	\$575.13
103143	06/05/2015	CLARK SERVICE AND PARTS	\$1,536.96
103144	06/05/2015	COHLE, DIANE	\$196.60
103145	06/05/2015	CORWIN PRESS INC	\$36.95
103146	06/05/2015	CRITICARE HOME HEALTH & NURSING	\$1,815.00
103147	06/05/2015	DELL MARKETING LP	\$308.85
103148	06/05/2015	DOHAN, ELIZABETH	\$36.23
103149	06/05/2015	FSI INDUSTRIES	\$1,188.90
103150	06/05/2015	HERR'S FOODS INC	\$70.72
103151	06/05/2015	JACK & JILL ICE CREAM	\$2,493.71
103152	06/05/2015	LANGUAGE SERVICES ASSOCIATES	\$15.64
103153	06/05/2015	LINDA FENTON	\$2,775.00
103154	06/05/2015	MACMICHAEL, HEATHER	\$14.90
103155	06/05/2015	MAFALDA THOMAS-BOUZY	\$100.00
103156	06/05/2015	MAINLINE GARDENS	\$202.00
103157	06/05/2015	MASTERPIECE MULTIMEDIA	\$3,844.95
103158	06/05/2015	MATTHEWS PAOLI FORD	\$260.40
103159	06/05/2015	MCGARRIGLE, MEREDITH	\$30.19
103160	06/05/2015	MCKINNEY, MICHAEL	\$352.65
103161	06/05/2015	MEISINGER, AMY	\$50.83
103162	06/05/2015	MICKEY'S WHOLESALE PIZZA	\$3,571.30
103163	06/05/2015	MR AND MRS. JULIAN SUR	\$12,600.00
103164	06/05/2015	OFFICE DEPOT	\$143.21
103167	06/05/2015	PRO-ED INC	\$308.00
103168	06/05/2015	PROFESSIONAL DUPLICATING, INC.	\$438.10
103169	06/05/2015	ROBERTS OXYGEN	\$36.60
103170	06/05/2015	SHEFFIELD POTTERY INC	\$293.00
103166	06/05/2015	SUSAN TIEDE - PETTY CASH	\$0.00
103171	06/05/2015	THE GREAT A & P TEA CO./SUPERFRESH	\$1,495.94
103172	06/05/2015	U S FOODSERVICE INC	\$50,983.89
103173	06/05/2015	WALKER DAVID JR	\$177.91
103174	06/08/2015	AMERICAN RED CROSS	\$442.00
103175	06/08/2015	FENCCO INC	\$1,405.00
103226	06/12/2015	3B SERVICES, INC.	\$52,287.15
103176	06/12/2015	A.Q.M. ELECTRICAL	\$11,388.75
103177	06/12/2015	ANIMOTO, INC.	\$100.00
103178	06/12/2015	APPERSON	\$3,469.91
103179	06/12/2015	B & H PHOTO VIDEO INC	\$703.91

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15**

Check Number	Check Date	Vendor Name	Transaction Amount
103180	06/12/2015	BARNES & NOBLE BOOKSTORES INC	\$1,128.46
103181	06/12/2015	BELK, JAMES DAVID	\$8.05
103183	06/12/2015	BENEFIT ALLOCATION SYSTEMS	\$1,492.24
103182	06/12/2015	BENEFIT ALLOCATION SYSTEMS	\$1,297.08
103184	06/12/2015	BOUND TO STAY BOUND BOOKS INC	\$9,133.11
103185	06/12/2015	BRAINPOP.COM	\$3,051.00
103186	06/12/2015	BURNS KAREN	\$109.62
103227	06/12/2015	BUS PARTS WAREHOUSE	\$2,270.12
103187	06/12/2015	CDW COMPUTERS CENTERS INC	\$1,551.04
103228	06/12/2015	CHESTER COUNTY TAX CLAIM BUREAU	\$6,105.78
103188	06/12/2015	COLONIAL ELECTRIC SUPPLY CO IN	\$2,105.42
103189	06/12/2015	CONESTOGA HIGH SCHOOL	\$250.00
103190	06/12/2015	DE LAGE LANDEN	\$105.39
103191	06/12/2015	DECKMAN ELECTRIC INC	\$1,088.38
103192	06/12/2015	DELL MARKETING LP	\$11,096.95
103193	06/12/2015	DEMCO INC	\$606.76
103194	06/12/2015	DONATINA F MILLER	\$632.50
103195	06/12/2015	EPLUS TECHNOLOGY OF PA, INC	\$1,519.05
103229	06/12/2015	FEESER FOODS	\$24,423.07
103196	06/12/2015	FLITE	\$123.00
103197	06/12/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$1,243.81
103198	06/12/2015	GE MONEY BANK/AMAZON	\$3,002.44
103199	06/12/2015	GREAT VALLEY RELAYS	\$180.00
103200	06/12/2015	GREEN VALLEY ACADEMY	\$5,200.00
103201	06/12/2015	HEALTH MATS CO	\$1,180.86
103230	06/12/2015	HERR'S FOODS INC	\$20.00
103202	06/12/2015	HOME DEPOT	\$1,779.08
103203	06/12/2015	JOSEPH NORCINI AND SONS L.P.	\$1,100.00
103231	06/12/2015	KEGEL'S PRODUCE	\$4,858.70
103204	06/12/2015	KEYSTONE CREDIT UNION	\$6,163.50
103205	06/12/2015	LEARNING A-Z	\$99.95
103206	06/12/2015	LION COPY	\$600.00
103207	06/12/2015	LOWER MERION TRACK TEAM	\$210.00
103208	06/12/2015	MEGAN SMYTH	\$125.00
103232	06/12/2015	MORABITO BAKING COMPANY	\$3,060.77
103209	06/12/2015	MUSIC & ARTS CENTER	\$163.42
103210	06/12/2015	NAVIANCE, LLC	\$9,976.00
103233	06/12/2015	OFFICE DEPOT	\$630.93
103211	06/12/2015	OFFICE DEPOT	\$729.24
103234	06/12/2015	OFFSET SERVICE & SALES CO	\$892.70
103212	06/12/2015	PECO ENERGY COMPANY	\$85,065.56
103235	06/12/2015	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$812.00
103214	06/12/2015	PROFESSIONAL DUPLICATING, INC.	\$3,273.08
103215	06/12/2015	RICOH USA INC	\$7,042.98
103236	06/12/2015	S D I C	\$930.50
103237	06/12/2015	SCHOOL SPECIALTY, INC.	\$574.95
103216	06/12/2015	SHIPPENSBURG UNIVERSITY	\$875.00
103238	06/12/2015	SIMPLEX GRINNELL	\$1,435.95
103239	06/12/2015	SINGER EQUIPMENT COMPANY INC	\$665.56
103213	06/12/2015	STEVE CUTCHER - PETTY CASH	\$625.32
103240	06/12/2015	SUNGARD PUBLIC SECTOR PENTAMATION	\$1,421.71

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15

Check Number	Check Date	Vendor Name	Transaction Amount
103217	06/12/2015	T.E.E.A.	\$642.64
103218	06/12/2015	T.E.E.A.-P.A.C.E.	\$470.35
103219	06/12/2015	T.E.N.I.G.	\$969.66
103220	06/12/2015	TAFFE, PHILIP W	\$273.59
103241	06/12/2015	THE SHERWIN-WILLIAMS COMPANY	\$345.60
103242	06/12/2015	THIRD WORLD NEWSREEL	\$100.00
103221	06/12/2015	THOMAS ELICKER	\$1,628.00
103247	06/12/2015	THOMAS MCGRADY ASSOCIATES	\$3,780.00
103222	06/12/2015	TREDYFFRIN TOWNSHIP	\$1,580.00
103243	06/12/2015	TREDYFFRIN TOWNSHIP	\$440.00
103244	06/12/2015	TRI-M	\$40,764.89
103223	06/12/2015	VALLEY FORGE MIDDLE SCHOOL	\$2,190.00
103245	06/12/2015	W W GRAINGER'S INC	\$9,165.61
103246	06/12/2015	WAWA INC	\$9,501.88
103224	06/12/2015	WHYTE KAREN	\$145.32
103225	06/12/2015	WILLIAM V. MACGILL & COMPANY	\$85.72
103248	06/19/2015	A.N. LYNCH CO., INC.	\$16,005.60
103249	06/19/2015	AARON SOLUTIONS COMPANY	\$0.00
103250	06/19/2015	AJM ELECTRIC INC	\$18,900.00
103251	06/19/2015	ALIC, CARMELA	\$186.85
103252	06/19/2015	ANTOINETTE DRILL	\$270.00
103253	06/19/2015	APPERSON	\$92.52
103254	06/19/2015	APPLE INC	\$1,182.00
103255	06/19/2015	AQUA PENNSYLVANIA, INC.	\$10,180.22
103256	06/19/2015	ASSURANT EMPLOYEE BENEFITS	\$0.00
103257	06/19/2015	BARNES & NOBLE BOOKSTORES INC	\$1,187.62
103258	06/19/2015	BAYUS, STEPHEN	\$1,711.23
103360	06/19/2015	BEVERLY O'BRIEN - PETTY CASH	\$104.68
103259	06/19/2015	BFI WASTE SERVICES OF PA, LLC	\$830.96
103260	06/19/2015	BIKESPORT	\$1,373.11
103273	06/19/2015	BLOW (CHAYA), SARAH	\$244.93
103261	06/19/2015	BOND, CATHERINE B	\$1,007.75
103262	06/19/2015	BOUND TO STAY BOUND BOOKS INC	\$135.00
103263	06/19/2015	BOYLE, PATRICK T.	\$2,182.65
103264	06/19/2015	BROOKS, JOHN R	\$194.61
103265	06/19/2015	BROWN HARVEY	\$194.61
103266	06/19/2015	BUCKLEY, KATHLEEN	\$590.00
103267	06/19/2015	CALLAWAY EDWARD	\$67.08
103268	06/19/2015	CALLOWAY HOUSE INC	\$115.81
103269	06/19/2015	CAMCOR, INC.	\$685.88
103270	06/19/2015	CARLISLE LINDA	\$128.57
103271	06/19/2015	CAROLINA BIOLOGICAL SUPPLY CO	\$130.79
103272	06/19/2015	CDW COMPUTERS CENTERS INC	\$73.13
103274	06/19/2015	CHUNG YU	\$16.30
103275	06/19/2015	CIOCCO, ALICE (PETTY CASH)	\$1,160.50
103276	06/19/2015	CLAIRE SHELTON	\$400.00
103277	06/19/2015	CLARK SERVICE AND PARTS	\$1,650.65
103278	06/19/2015	CMSE, INC	\$2,250.00
103279	06/19/2015	COHLE, DIANE	\$81.98
103280	06/19/2015	COLONIAL ELECTRIC SUPPLY CO IN	\$6,306.57
103281	06/19/2015	COMCAST CABLE	\$64.37

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15**

Check Number	Check Date	Vendor Name	Transaction Amount
103282	06/19/2015	CONESTOGA HIGH SCHOOL	\$466.90
103283	06/19/2015	CONSTELLATION NEW ENERGY	\$35,603.30
103284	06/19/2015	COWAN'S FLOWER SHOP	\$252.00
103285	06/19/2015	CRITICARE HOME HEALTH & NURSING	\$3,048.75
103286	06/19/2015	CROWN TROPHY	\$50.00
103287	06/19/2015	CRUZ, AMY	\$547.38
103288	06/19/2015	DALEY + JALBOOT ARCHITECTS, INC.	\$72,538.43
103289	06/19/2015	DELL MARKETING LP	\$7,592.65
103290	06/19/2015	DELTA-T GROUP	\$32,658.85
103291	06/19/2015	DEMARIS, SHERI	\$21.50
103292	06/19/2015	DICKINGER, SUZANNE E	\$426.56
103293	06/19/2015	DONATINA F MILLER	\$893.75
103294	06/19/2015	EDUCATION, INC.	\$502.74
103295	06/19/2015	EDULOG	\$600.00
103296	06/19/2015	ELLEN MOELLER	\$30.20
103297	06/19/2015	EPLUS TECHNOLOGY OF PA, INC	\$716.84
103298	06/19/2015	ESTHER EVRTS	\$94.45
103299	06/19/2015	FATIMA ER RAIOUI	\$74.98
103300	06/19/2015	FEESER FOODS	\$889.40
103301	06/19/2015	FELICIANI SUSAN	\$81.75
103302	06/19/2015	FLINN SCIENTIFIC INC	\$165.06
103303	06/19/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$2,373.66
103304	06/19/2015	FOLTS, MARY LOU	\$122.00
103305	06/19/2015	FOX, ROTHCHILD, O'BRIEN & FRANKEL	\$2,720.00
103306	06/19/2015	GE MONEY BANK/AMAZON	\$1,708.29
103307	06/19/2015	GEORGE KRAPP & SONS INC	\$0.00
103308	06/19/2015	GOODMAN JONATHAN	\$1,797.49
103309	06/19/2015	GOOSE SQUAD, LLC	\$650.00
103310	06/19/2015	GRAMMAR REVOLUTION	\$576.00
103311	06/19/2015	HAUER, BROOKE	\$1,672.80
103312	06/19/2015	HEALTH MATS CO	\$564.36
103313	06/19/2015	HEALTHMASTER HOLDINGS, LLC	\$15,300.00
103314	06/19/2015	HEATHER GIACOIO	\$16.99
103315	06/19/2015	HEIST, LOIS	\$99.00
103316	06/19/2015	HERFF-JONES PHOTOGRAPHY/LIFETOUCH	\$39.10
103317	06/19/2015	J & J SNACK FOODS CORPORATION	\$1,377.48
103318	06/19/2015	J T M PROVISIONS CO	\$2,838.55
103319	06/19/2015	J W PEPPER & SON INC	\$586.17
103320	06/19/2015	JACK GARVEY	\$39.80
103321	06/19/2015	JACKDAW PUBLICATIONS	\$330.04
103322	06/19/2015	JOHNSON CONTROLS INC	\$5,872.81
103323	06/19/2015	JOHNSTONE SUPPLY OF DOWNINGTOWN	\$481.90
103324	06/19/2015	KAREN KEATING MARA	\$19.99
103325	06/19/2015	KELLY'S SPORTS LTD	\$660.00
103326	06/19/2015	KNOWBUDDY RESOURCES	\$769.28
103327	06/19/2015	KOB, BETH ANNE	\$76.00
103328	06/19/2015	KREIS, HAROLD	\$185.95
103329	06/19/2015	KRISHNA SWAROOP	\$8.25
103330	06/19/2015	LAKE SHORE LEARNING MATERIALS	\$1,215.65
103331	06/19/2015	LAKE SIDE EDUCATIONAL NETWORK	\$4,784.00
103332	06/19/2015	LANCASTER-LEBANON I U	\$38,988.00

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15**

Check Number	Check Date	Vendor Name	Transaction Amount
103333	06/19/2015	LAUBACH CANDACE	\$54.00
103334	06/19/2015	LAWLOR, DR ROBERT	\$135.00
103335	06/19/2015	LEACH KENYSHA	\$142.34
103336	06/19/2015	LEAF	\$671.00
103337	06/19/2015	LETTIS, NANCY	\$315.55
103338	06/19/2015	LEWIS RAHR LESHIA	\$197.87
103339	06/19/2015	LIEU HA	\$194.61
103340	06/19/2015	MACK OIL COMPANY INC	\$2,524.37
103341	06/19/2015	MAILFINANCE	\$357.78
103342	06/19/2015	MAIN LINE REHABILITATION ASSOCIATES	\$1,760.00
103343	06/19/2015	MALANDRUCCO, GREGORY	\$26.94
103344	06/19/2015	MARKERTEK VIDEO SUPPLY	\$1,067.06
103345	06/19/2015	MATTHEWS PAOLI FORD	\$374.66
103346	06/19/2015	MCCLOSKEY (SCULL), JESSICA	\$501.38
103347	06/19/2015	MEISINGER, AMY	\$128.75
103348	06/19/2015	MUSIC & ARTS CENTER	\$884.51
103349	06/19/2015	MYCO MECHANICAL, INC.	\$22,312.53
103350	06/19/2015	NAPA PARTS SERVICE COMPANY	\$152.82
103351	06/19/2015	OFFICE DEPOT	\$2,185.45
103352	06/19/2015	O'LEARY MICHELLE	\$28.13
103353	06/19/2015	ORKIN PEST CONTROL	\$574.94
103354	06/19/2015	PAPCO, INC.	\$17,885.15
103355	06/19/2015	PECHIN, ELIZABETH	\$132.20
103356	06/19/2015	PENN STATE COOPERATIVE EXTENSION	\$600.00
103357	06/19/2015	PEPPER, DEBORA	\$194.61
103358	06/19/2015	PERKINS JOSEPH	\$192.17
103359	06/19/2015	PERSONAL HEALTH CARE INC	\$7,203.01
103361	06/19/2015	PHONAK, LLC	\$76.59
103362	06/19/2015	PIONEER MANUFACTURING COMPANY	\$749.00
103363	06/19/2015	PITNEY BOWES SUPPLY LINE	\$60.34
103364	06/19/2015	PROFESSIONAL DUPLICATING, INC.	\$3,638.43
103365	06/19/2015	PROQUEST INFORMATION AND LEARNING	\$765.00
103366	06/19/2015	PROSHRED SECURITY	\$35.00
103367	06/19/2015	REALLY GOOD STUFF INC	\$428.11
103368	06/19/2015	RICOH USA INC	\$1,184.00
103369	06/19/2015	RIGGS HARRY S	\$195.00
103370	06/19/2015	RIO GRANDE	\$877.72
103371	06/19/2015	ROBERTS OXYGEN	\$398.28
103372	06/19/2015	S A N E	\$354.51
103373	06/19/2015	SAFETY SOLUTIONS INC	\$47.65
103374	06/19/2015	SAUL, EWING, REMICK & SAUL	\$15,423.39
103375	06/19/2015	SAURABH CHHIBBER	\$7.65
103376	06/19/2015	SCHOLASTIC INC	\$56.57
103377	06/19/2015	SCHOOL HEALTH CORP	\$53.89
103378	06/19/2015	SCHOOL SPECIALTY, INC.	\$67.29
103379	06/19/2015	SETTLE DAWN	\$426.03
103380	06/19/2015	SIMPLEX GRINNELL	\$20,353.68
103381	06/19/2015	SLOBOJAN MARIE	\$106.36
103382	06/19/2015	SMOLD JESSICA	\$84.38
103383	06/19/2015	SOUTHERN COMPUTER WAREHOUSE	\$8,691.15
103384	06/19/2015	SPOK, INC.	\$75.23

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15

Check Number	Check Date	Vendor Name	Transaction Amount
103385	06/19/2015	STEVE WEISS MUSIC	\$1,210.25
103386	06/19/2015	T/E MIDDLE SCHOOL	\$5,000.00
103387	06/19/2015	TAYLOR RENTAL CENTER	\$5,874.30
103388	06/19/2015	THE HARDWARE CENTER INC	\$361.67
103389	06/19/2015	THE HORSHAM CLINIC	\$1,080.00
103390	06/19/2015	TIRONE, MARK	\$558.60
103391	06/19/2015	TRAFFIC PLANNING & DESIGN INC.	\$3,660.35
103392	06/19/2015	TRAN KIMBERLY	\$99.00
103393	06/19/2015	TREDYFFRIN TOWNSHIP	\$252.00
103398	06/19/2015	TREDYFFRIN TOWNSHIP	\$252.00
103395	06/19/2015	TREDYFFRIN TOWNSHIP	\$1,138.71
103401	06/19/2015	TREDYFFRIN TOWNSHIP	\$204.00
103399	06/19/2015	TREDYFFRIN TOWNSHIP	\$148.05
103402	06/19/2015	TREDYFFRIN TOWNSHIP	\$364.28
103397	06/19/2015	TREDYFFRIN TOWNSHIP	\$204.00
103394	06/19/2015	TREDYFFRIN TOWNSHIP	\$148.05
103396	06/19/2015	TREDYFFRIN TOWNSHIP	\$364.28
103400	06/19/2015	TREDYFFRIN TOWNSHIP	\$1,138.71
103403	06/19/2015	TREDYFFRIN TOWNSHIP	\$3,220.00
103404	06/19/2015	TYLER, HERMAN	\$52.35
103405	06/19/2015	U S POSTAL SERVICE	\$392.00
103406	06/19/2015	UNITED PARCEL SERVICE	\$166.77
103407	06/19/2015	UNUM LIFE INSURANCE CO OF	\$1,613.80
103408	06/19/2015	VERIZON	\$1,744.79
103409	06/19/2015	VERIZON WIRELESS	\$4,745.02
103410	06/19/2015	VIDELock JOYCE	\$76.00
103411	06/19/2015	VILLANOVA UNIVERSITY	\$950.00
103412	06/19/2015	VOYAGER/SOPRIS	\$217.69
103413	06/19/2015	WASTE MANAGEMENT OF PENNA	\$6,740.97
103414	06/19/2015	WATTS STOUGHTON	\$121.20
103415	06/19/2015	WAVELINE DIRECT LLC	\$70.00
103416	06/19/2015	WHITE ANA	\$24.44
103417	06/19/2015	WISLER PEARLSTINE TALONE CRAIG	\$74,957.90
103418	06/19/2015	ZEECRAFT TECH., LLC	\$300.00
103421	06/26/2015	3B SERVICES, INC.	\$31,143.20
103422	06/26/2015	AARON SOLUTIONS COMPANY	\$5,060.00
103423	06/26/2015	ALEKSEY LLYIN	\$464.89
103424	06/26/2015	ALL AMERICAN/RIDDELL	\$6,874.75
103425	06/26/2015	ANDREA LYON	\$1,127.50
103426	06/26/2015	ANDXTER INC	\$655.80
103427	06/26/2015	APPLE INC	\$15,285.00
103428	06/26/2015	ARBEN SEVA	\$1,891.11
103429	06/26/2015	ASSURANT EMPLOYEE BENEFITS	\$44,451.78
103430	06/26/2015	B & H PHOTO VIDEO INC	\$442.40
103431	06/26/2015	BAIRD & RUDOLPH TIRE CO INC	\$709.85
103432	06/26/2015	BELL, BEVERLY	\$1,190.00
103433	06/26/2015	BELMONT DOOR CO	\$287.50
103434	06/26/2015	BENEFIT ALLOCATION SYSTEMS INC	\$1,240.65
103435	06/26/2015	BENJAMIN/ROBERTS LTD	\$930.91
103436	06/26/2015	BERWYN GLASS CO	\$2,324.63
103437	06/26/2015	BIO-RAD LABORATORIES	\$415.00

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15**

Check Number	Check Date	Vendor Name	Transaction Amount
103438	06/26/2015	BOUND TO STAY BOUND BOOKS INC	\$84.96
103439	06/26/2015	BOX KING PRODUCTS	\$884.50
103440	06/26/2015	C & M REFRIGERATION	\$308.00
103441	06/26/2015	CAMCOR, INC.	\$92.15
103442	06/26/2015	CARLISLE, LINDA	\$32.11
103443	06/26/2015	CAROLINA BIOLOGICAL SUPPLY CO	\$175.43
103444	06/26/2015	CARON FOUNDATION	\$3,450.00
103445	06/26/2015	CDW COMPUTERS CENTERS INC	\$1,122.50
103446	06/26/2015	CHESTER COUNTY I U	\$1,038,463.45
103447	06/26/2015	CHILD GUIDANCE RESOURCE CENTERS	\$9,360.00
103448	06/26/2015	CHILDREN'S DENTAL CLINIC ASSOC	\$1,188.00
103449	06/26/2015	CLARITY SERVICE GROUP	\$518.75
103450	06/26/2015	COLONIAL ELECTRIC SUPPLY CO IN	\$5,921.69
103451	06/26/2015	COMMUNITY INTEGRATED SERVICES	\$4,887.75
103452	06/26/2015	COMSTOCK, RYAN	\$838.68
103453	06/26/2015	CRITICARE HOME HEALTH & NURSING	\$3,776.25
103454	06/26/2015	CROWN TROPHY	\$441.75
103455	06/26/2015	CUTCHER, STEVE	\$215.24
103456	06/26/2015	D & H DISTRIBUTING COMPANY	\$136.11
103457	06/26/2015	D. ARMSTRONG INSTALLATIONS	\$4,620.00
103458	06/26/2015	DAVID SHEN	\$22.00
103459	06/26/2015	DECKMAN ELECTRIC INC	\$1,311.10
103460	06/26/2015	DELL MARKETING LP	\$57,784.61
103461	06/26/2015	DELTA-T GROUP	\$93,055.24
103462	06/26/2015	DEMCO INC	\$576.16
103463	06/26/2015	DEMMING, STEPHANIE	\$188.13
103464	06/26/2015	DIAMOND TOOL INC	\$2,523.40
103465	06/26/2015	DOHAN, ELIZABETH	\$28.18
103466	06/26/2015	DONATINA F MILLER	\$715.00
103467	06/26/2015	DR. JESSY SANDOVAL-BARRETT	\$6,692.65
103468	06/26/2015	DUFF SUPPLY COMPANY	\$923.46
103469	06/26/2015	EASTERN DIE CUTTING & FINISHING INC	\$995.00
103471	06/26/2015	EASTTOWN TOWNSHIP	\$104.00
103470	06/26/2015	EASTTOWN TOWNSHIP	\$104.00
103472	06/26/2015	ELLEN SMITH	\$3,795.00
103473	06/26/2015	ELWYN, INC.	\$3,046.46
103474	06/26/2015	ENVISION COACHING & CONSULTING SERV	\$1,567.50
103475	06/26/2015	EPLUS TECHNOLOGY OF PA, INC	\$1,851.37
103419	06/26/2015	FLITE	\$75.00
103476	06/26/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$4,062.46
103477	06/26/2015	FORLANO, LAURA B	\$2,936.00
103478	06/26/2015	FOX, ROTHCHILD, O'BRIEN & FRANKEL	\$1,830.00
103479	06/26/2015	FRANKLIN CLEANING EQUIP. & SUPPLY	\$4,631.12
103480	06/26/2015	GE MONEY BANK/AMAZON	\$252.35
103482	06/26/2015	GEORGE KRAPF & SONS INC	\$717,414.26
103483	06/26/2015	HEIM, KERRY	\$28.35
103484	06/26/2015	HEDNEMANN	\$42.00
103485	06/26/2015	HILLYARD - DELAWARE VALLEY	\$527.90
103486	06/26/2015	HMH SUPPLEMENTAL	\$10,774.00
103487	06/26/2015	HOME DEPOT	\$1,551.42
103488	06/26/2015	I MILLER PRECISION	\$2,500.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15

Check Number	Check Date	Vendor Name	Transaction Amount
103489	06/26/2015	IRON MOUNTAIN	\$167.30
103490	06/26/2015	IRWIN SEATING COMPANY	\$733.93
103491	06/26/2015	J P JAY ASSOCIATES INC	\$316.05
103492	06/26/2015	J W PEPPER & SON INC	\$298.99
103493	06/26/2015	JOHNSON CONTROLS INC	\$435.80
103494	06/26/2015	JUNIOR LIBRARY GUILD	\$804.00
103495	06/26/2015	KAMISHIBAI FOR KIDS	\$196.00
103496	06/26/2015	KELLY` S SPORTS LTD	\$264.00
103497	06/26/2015	KENCREST SERVICES	\$2,402.02
103498	06/26/2015	KENNEDY, LISA	\$459.98
103420	06/26/2015	KEYSTONE CREDIT UNION	\$2,987.00
103499	06/26/2015	KLENZOID INC.	\$1,166.66
103500	06/26/2015	KNIGHT BROTHERS INC	\$1,852.00
103501	06/26/2015	KONE, INC.	\$213.66
103502	06/26/2015	LAKE SIDE EDUCATIONAL NETWORK	\$1,840.00
103503	06/26/2015	LANCASTER-LEBANON I U	\$20,722.30
103562	06/26/2015	LANDCARE USA, LLC	\$11,779.21
103504	06/26/2015	LEARNING SCIENCES INTERNATIONAL LLC	\$30.45
103505	06/26/2015	LEGO EDUCATION	\$201.11
103506	06/26/2015	LICENSE COMPLIANCE SERVICES	\$119.00
103507	06/26/2015	LIEB INSPECTION & TESTING, INC	\$1,312.00
103508	06/26/2015	LINDA FENTON	\$2,500.00
103509	06/26/2015	LUCY, PATRICIA	\$74.25
103510	06/26/2015	LUKENS, LISA (MILLER)	\$156.75
103511	06/26/2015	MACMICHAEL, HEATHER	\$8.51
103512	06/26/2015	MAIN LINE HOSPITALS	\$560.00
103513	06/26/2015	MASTER TEACHER	\$1,261.10
103514	06/26/2015	MATTHEWS PAOLI FORD	\$1,238.25
103515	06/26/2015	MCDONNELL, ARTHUR J.	\$124.32
103516	06/26/2015	MCELROY, ASHLYN	\$46.98
103517	06/26/2015	MELMARK INC	\$15,258.40
103518	06/26/2015	MIDWEST TECHNOLOGY PRODS & SER	\$677.38
103519	06/26/2015	MURPHY, ROSE MARY	\$9.12
103520	06/26/2015	MUSIC & ARTS CENTER	\$4,468.17
103521	06/26/2015	NAPA PARTS SERVICE COMPANY	\$82.38
103523	06/26/2015	OFFICE DEPOT	\$5,730.09
103524	06/26/2015	ORIENTAL TRADING COMPANY INC	\$256.40
103525	06/26/2015	PAPCO, INC.	\$54,575.78
103526	06/26/2015	PECO ENERGY COMPANY	\$3,198.28
103527	06/26/2015	PEMCO	\$8,359.00
103528	06/26/2015	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$1,727.00
103529	06/26/2015	PRO-ED INC	\$77.00
103530	06/26/2015	PROFESSIONAL DUPLICATING, INC.	\$166.58
103532	06/26/2015	PSBA INSURANCE TRUST	\$30,767.03
103531	06/26/2015	REALLY GOOD STUFF INC	\$341.89
103533	06/26/2015	RICH MYERS	\$2.75
103534	06/26/2015	RICKEL KRISTI	\$57.04
103535	06/26/2015	RICOH USA INC	\$1,967.00
103536	06/26/2015	ROBERT E LITTLE INC	\$119.52
103537	06/26/2015	ROTHWELL DOCUMENTS SOLUTIONS INC	\$657.75
103538	06/26/2015	S D I C	\$421.00

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15**

Check Number	Check Date	Vendor Name	Transaction Amount
103539	06/26/2015	SAFEGUARD BUSINESS SYSTEM	\$875.10
103540	06/26/2015	SAUL, EWING, REMICK & SAUL	\$5,638.83
103541	06/26/2015	SCHOOL SPECIALTY, INC.	\$122.35
103542	06/26/2015	SCHOOL SPECIALTY, INC.	\$254.89
103543	06/26/2015	SHEMIN NURSERIES	\$504.75
103544	06/26/2015	SIMPLEX GRINNELL	\$6,685.52
103545	06/26/2015	SKATE IN SCHOOL, ROLLERBLADE	\$230.00
103546	06/26/2015	SOUTHEASTERN POSTMASTER	\$6,154.45
103547	06/26/2015	SOUTHERN COMPUTER WAREHOUSE	\$3,468.46
103548	06/26/2015	STAFFING PLUS INC	\$1,382.88
103549	06/26/2015	STEVE WEISS MUSIC	\$2,533.35
103550	06/26/2015	STEVEN F KEMPF BUILDING MATERIALS	\$1,295.00
103551	06/26/2015	SWEET STEVENS KATZ & WILLIAM LLP	\$1,110.00
103552	06/26/2015	THE ENERGY COOPERATIVE	\$31,426.36
103553	06/26/2015	THE GREAT A & P TEA CO./SUPERFRESH	\$2,708.59
103554	06/26/2015	THE HARDWARE CENTER INC	\$152.10
103555	06/26/2015	THE INDEPENDENCE DRUM SCHOOL	\$1,047.50
103556	06/26/2015	THE SHERWIN-WILLIAMS COMPANY	\$530.70
103557	06/26/2015	THOMAS MCGRADY ASSOCIATES	\$5,107.50
103558	06/26/2015	TIMOTHY SCHOOL	\$31,203.00
103559	06/26/2015	TREDYFFRIN TOWNSHIP	\$5,105.86
103560	06/26/2015	TREDYFFRIN TOWNSHIP	\$1,280.00
103561	06/26/2015	TRI-M	\$3,287.64
103563	06/26/2015	UNITED PARCEL SERVICE	\$22.60
103564	06/26/2015	VECTOR SECURITY	\$467.00
103565	06/26/2015	VERITIZ	\$1,176.00
103566	06/26/2015	VERNIER SOFTWARE	\$372.40
103567	06/26/2015	VIRCO MFG CORPORATION	\$696.87
103568	06/26/2015	W W GRAINGER'S INC	\$1,414.93
103569	06/26/2015	WASTE MANAGEMENT OF PENNA	\$388.41
103570	06/26/2015	WEX BANK	\$14,153.08
103571	06/26/2015	WHITE ANA	\$20.36
103572	06/26/2015	WILLIAM H FRITZ INC	\$863.78
103573	06/26/2015	WM LAMPTRACKER, INC	\$299.85
103574	06/30/2015	AARON SOLUTIONS COMPANY	\$2,689.00
103575	06/30/2015	ANDREA LYON	\$357.50
103576	06/30/2015	AQUA PENNSYLVANIA, INC.	\$11,171.57
103577	06/30/2015	ARBEN SEVA	\$123.36
103578	06/30/2015	BFI WASTE SERVICES OF PA, LLC	\$1,379.58
103579	06/30/2015	CONSTELLATION NEW ENERGY	\$12,133.53
103580	06/30/2015	CRITICARE HOME HEALTH & NURSING	\$1,510.00
103581	06/30/2015	DEAF HEARING COMMUNICATION CENTER	\$369.03
103582	06/30/2015	ED FRESCOLN	\$50.00
103583	06/30/2015	FOUNDATIONS BEHAVIORAL HEALTH	\$8,153.00
103584	06/30/2015	FRED FOX & RENEE MAZER	\$7,600.00
103585	06/30/2015	GEORGE KRAPF & SONS INC	\$0.00
103586	06/30/2015	HMH SUPPLEMENTAL	\$10,774.00
103587	06/30/2015	LEAF	\$671.00
103588	06/30/2015	MAIN LINE HOSPITALS	\$105.00
103589	06/30/2015	MARIA SWEENEY	\$53.00
103590	06/30/2015	MCR MEDICAL SUPPLY, INC.	\$94.95

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 6/1/15 TO 6/30/15**

Check Number	Check Date	Vendor Name	Transaction Amount
103591	06/30/2015	MUSIC & ARTS CENTER	\$29.82
103592	06/30/2015	NAT'L BUSINESS FURNITURE	\$308.00
103593	06/30/2015	OFFICE DEPOT	\$1,814.42
103594	06/30/2015	PECO ENERGY COMPANY	\$85,840.54
103595	06/30/2015	PERSONAL HEALTH CARE INC	\$3,228.75
103596	06/30/2015	PHILADELPHIA ROCK GYM	\$1,200.00
103597	06/30/2015	REALLY GOOD STUFF INC	\$156.29
103598	06/30/2015	RICOH USA INC	\$530.50
103599	06/30/2015	SICO AMERICA INC.	\$58,172.00
103600	06/30/2015	STAFFING PLUS INC	\$957.38
103601	06/30/2015	TEACHER CREATED MATERIALS	\$769.97
103602	06/30/2015	TREDYFFRIN TOWNSHIP	\$8,280.00
103603	06/30/2015	TRIANGLE COMMUNICATIONS, INC.	\$176.25
103604	06/30/2015	U S POSTAL SERVICE	\$1,000.00
103605	06/30/2015	WERNER COACH	\$1,398.00
		SUBTOTAL	\$3,727,238.17
Wire	06/29/2015	Reschini	\$753.75
Wire	06/29/2015	Reschini	\$156,814.96
Wire	06/29/2015	Reschini	\$137,203.80
Wire	06/29/2015	Reschini	\$128,136.46
Wire	06/29/2015	Reschini	\$118,996.10
Wire	06/29/2015	Acme	\$617.11
Wire	06/29/2015	Acme	\$512.52
Wire	06/29/2015	USPS	\$5,000.00
Wire	06/29/2015	PSERS	\$2,791,372.47
		TOTAL	\$7,066,645.34

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS AS PRESENTED ON THIS REPORT.



 Arthur McDonnell, Business Manager 9/8/15 Date

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
June, 2015**

BEGINNING FUND BALANCE	\$45,152.00
DEPOSITS	-
DISBURSEMENTS	-
ENDING BALANCE	<hr/> \$45,152.00

FOR BEGINNING OF FISCAL YEAR

July 1, 2015

Committed to		
1	Subsequent year's budget	\$3,154,836
2	Capital Projects	\$5,206,072
3	Vested Employee Services	\$9,742,611
4	PSERS Contingency	\$9,313,434
5	Healthcare Contingency	\$4,300,000
6	Assigned to Athletic Fund	\$664,094
7	TOTAL FUND BALANCE	<u>\$32,381,047</u>

Tredyffrin/Easttown School District Individualized Student Services

Finance Committee

November 10, 2015

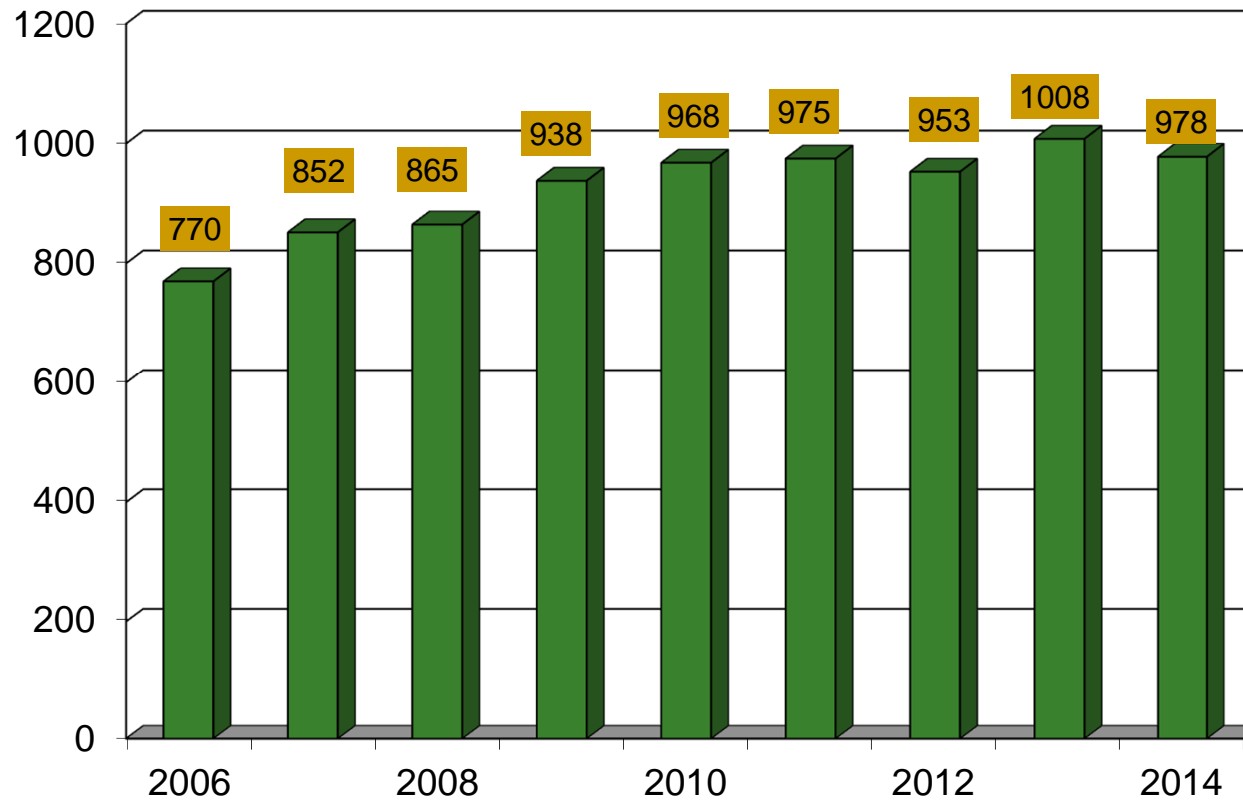
Individualized Student Services Mandated Responsibilities

- Pre-referral Interventions and Monitoring
 - Special Education and Gifted Support Processes
 - Child Find
 - Evaluation (Identification / Eligibility)
 - Placement
 - Programming
 - Supplementary Aids and Services
 - Related Services
 - Legal Compliance
 - Special Transportation
 - Psychological and Psychiatric Services
 - Health and Medical Services
 - Homeless, Homebound, Home School
 - Charter School
 - Legal Compliance
-

District-Wide Mandated Support Services

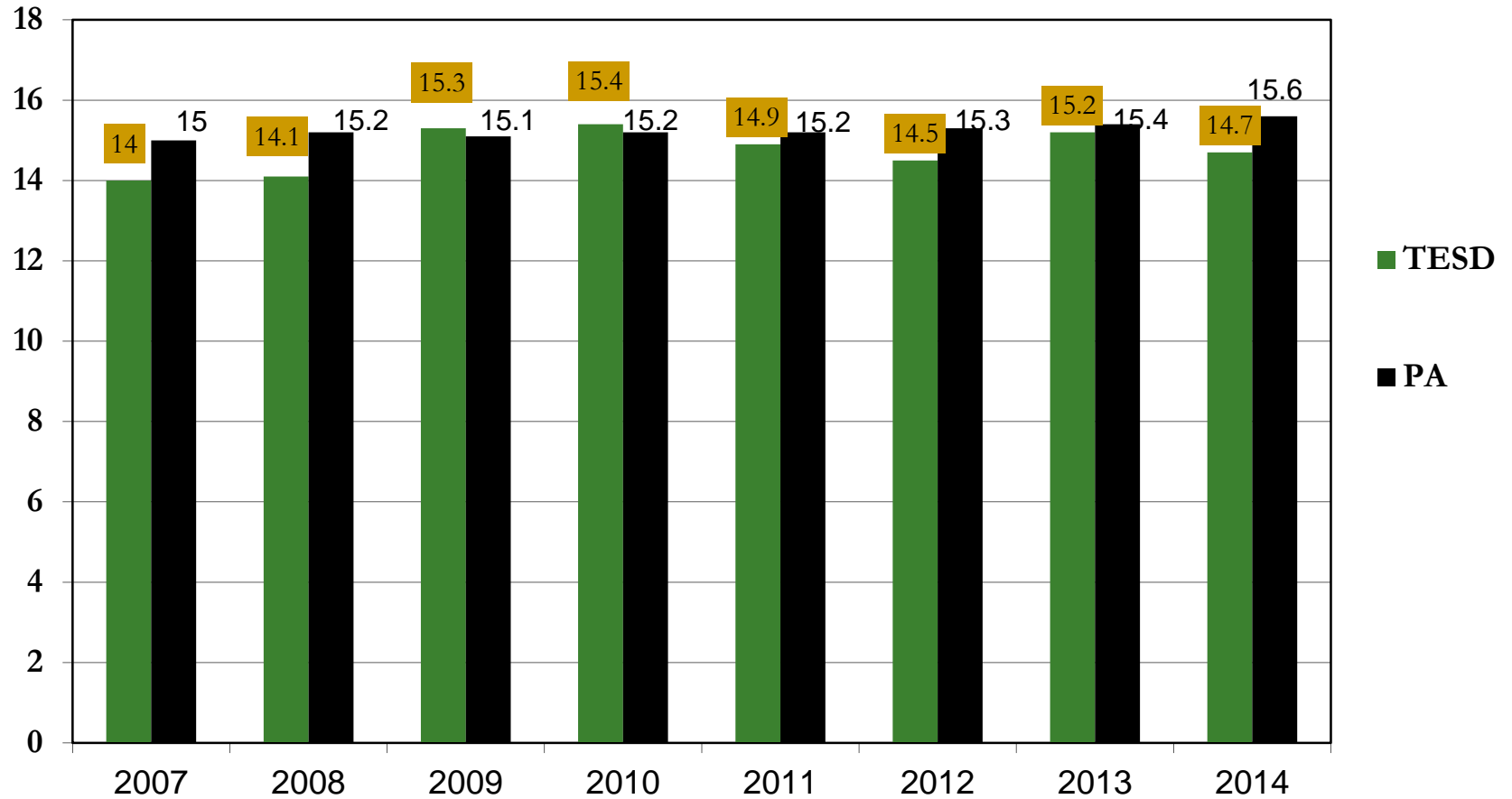
- Direct Instruction Classes
- Learning Support
- Emotional Support
- Life Skills Support
- Autistic Support
- Speech/Language Therapy
- Vision and Hearing Support
- Nursing Services
- Mental Health Support
- Social Work
- Medical Consultation
- IEP Based Counseling
- Occupational Therapy
- Physical Therapy
- Social Skills Instruction
- Assistive Technology
- Specialized Assessments
- Extended School Year
- Early Intervention Transition
- Secondary Transition

*Number of TESD Students Receiving Special Education



*Gifted Not Included

Percentage of Students in Special Education

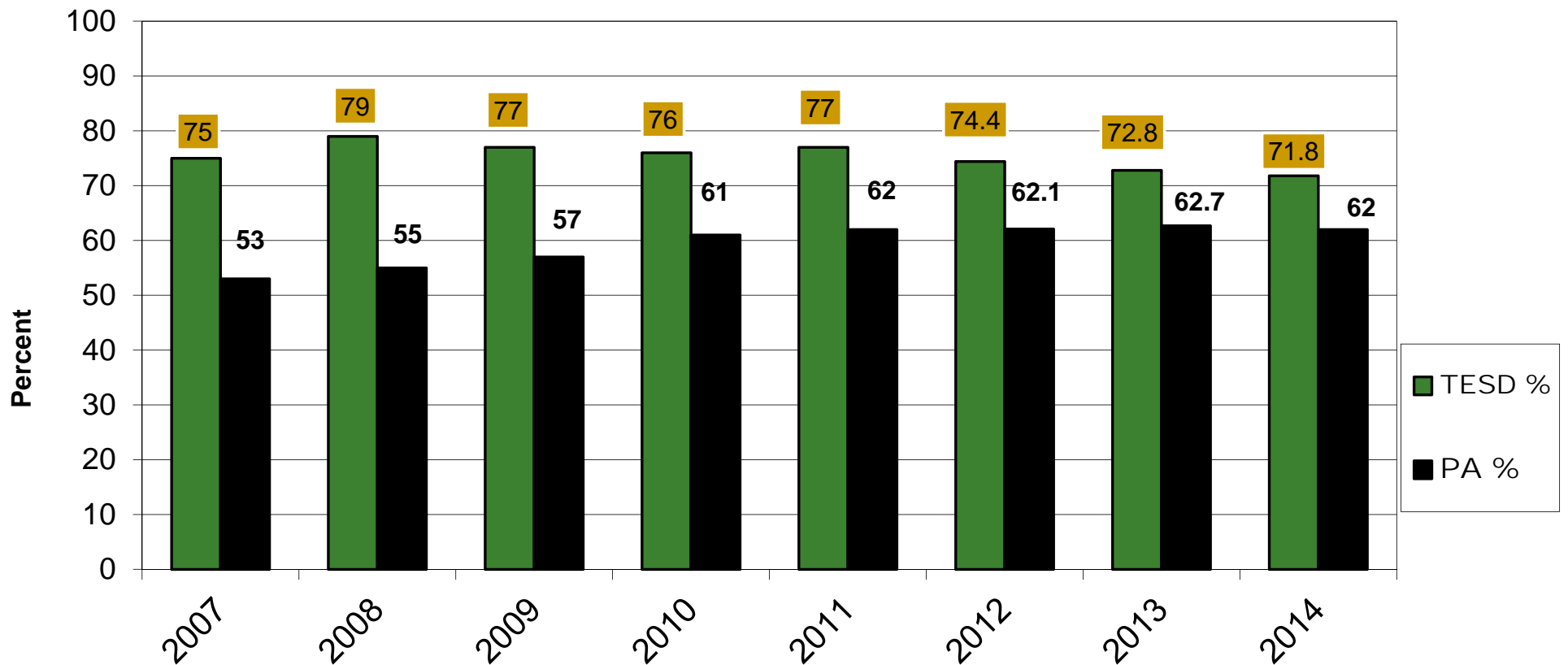


Special Education Levels of Support and Mandated Caseload Limits

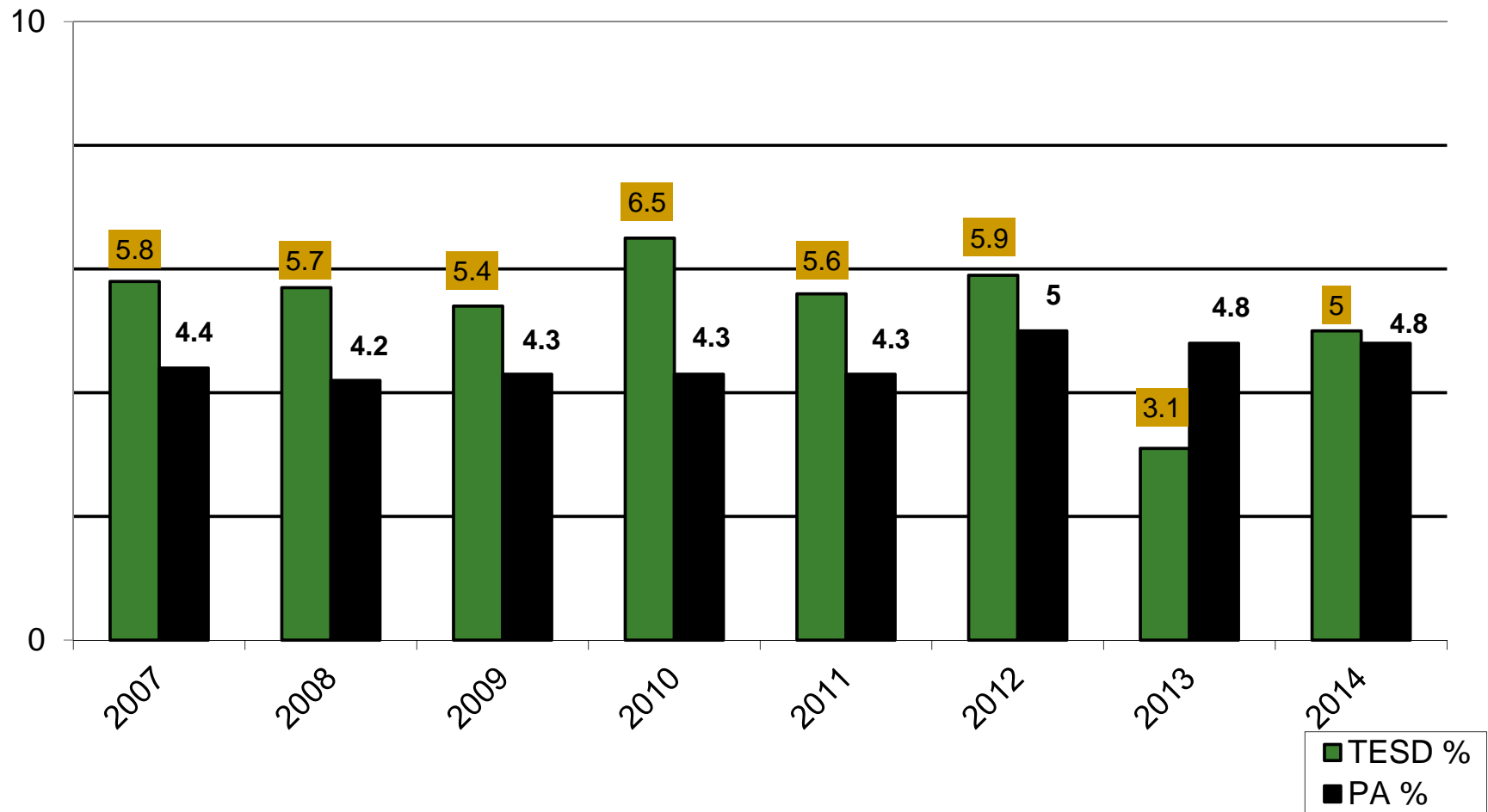
Level of Support	Definition	Support Service	Maximum Caseload
Itinerant	Special education services provided by special education personnel for 20% of the student's day; 80% spent in regular education	Learning Emotional Autistic Life Skills Speech & Language	50 50 12 20 65
Supplemental	Special education services provided by special education personnel less than 80% but more than 20% of the school day	Learning Emotional Life Skills Autistic	20 20 20 8
Full-Time	Special education services provided by special education personnel for 80% or more of the school day.	Learning Emotional Life Skills Autistic	12 12 12 8
			6

Special Education Students

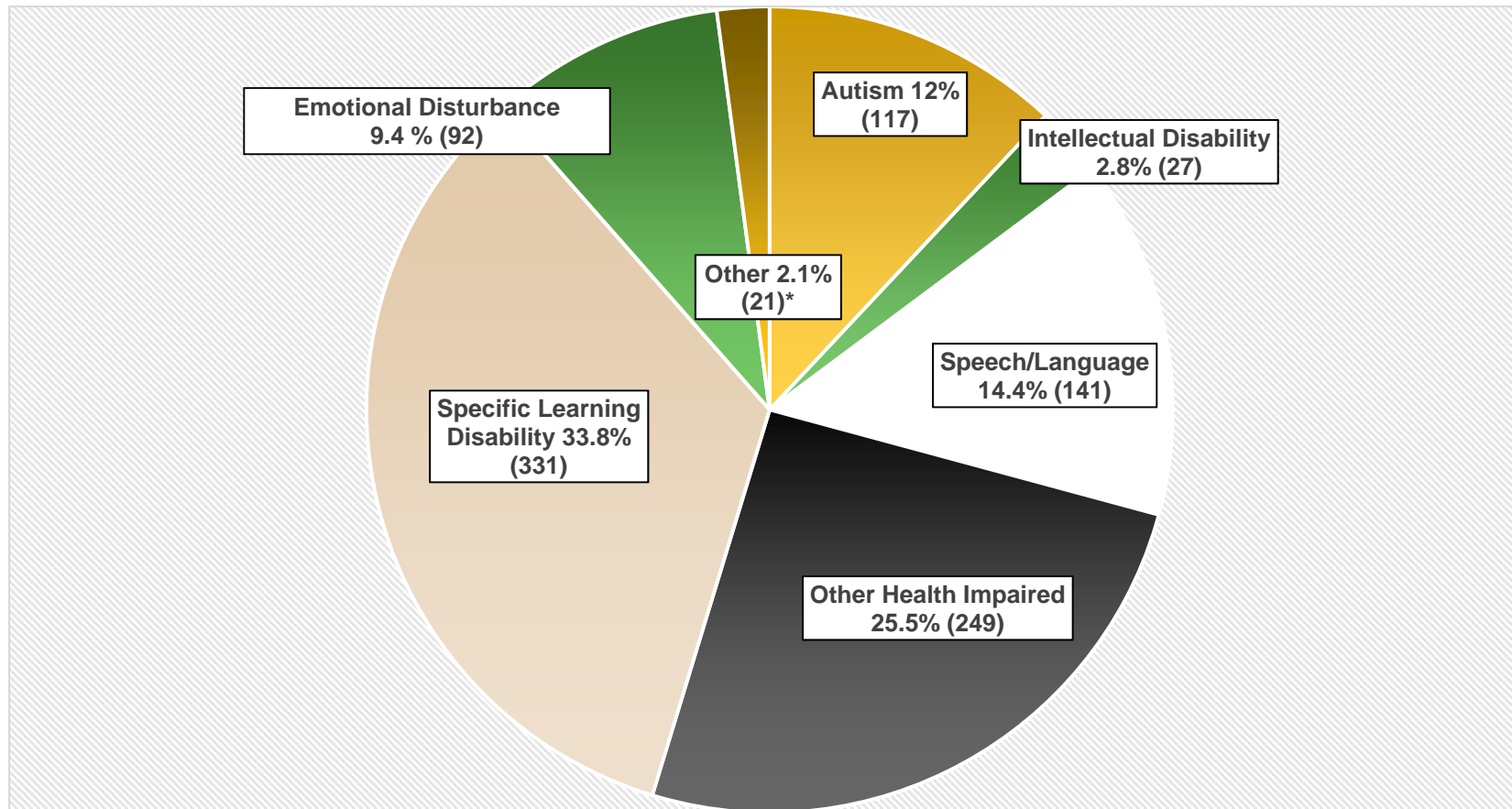
80% or More of the School Day in Regular Education



Special Education Students Receiving Services Outside of the School District Compared to State



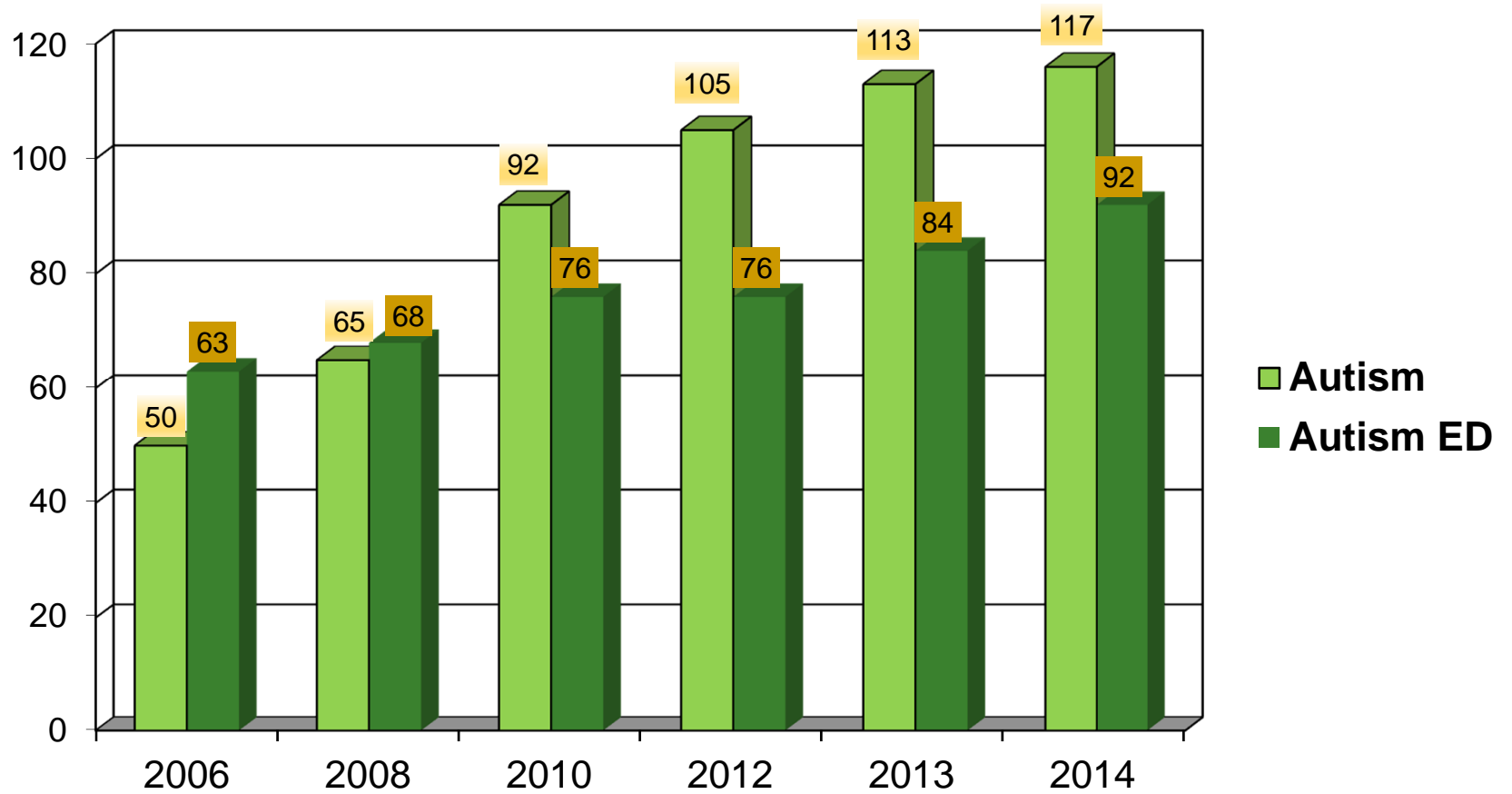
Percentage and (Number) of Special Education Students Within Each Disability Category 2014-2015



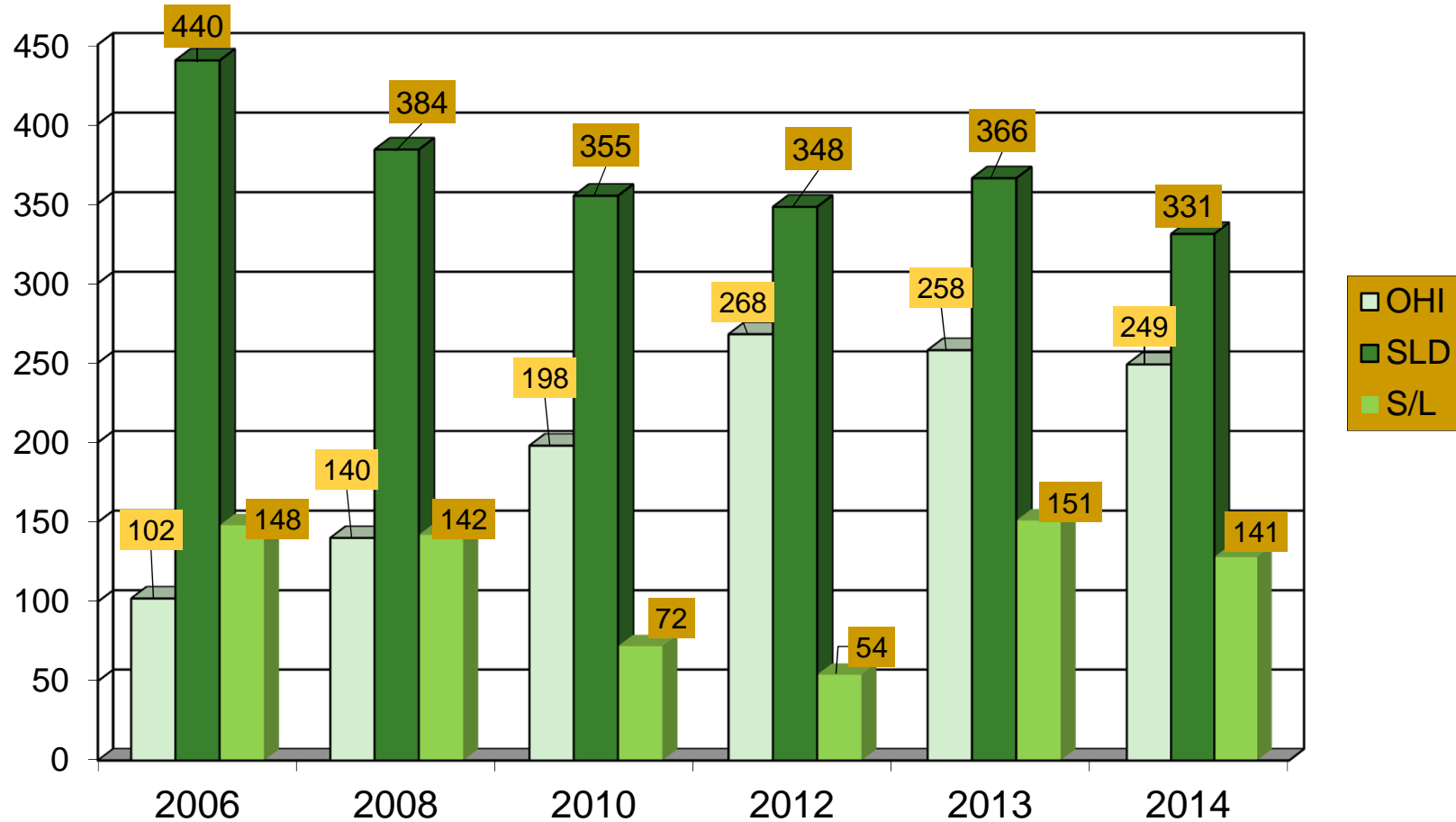
* **Other** - Deaf Blind, Hearing Impairment, Multiple Disabilities, Orthopedic Impairment, Traumatic Brain Injury, Visual Impairment

Number of TESD

Students with Autism or Emotional Disturbance (ED)



Number of Students with Other Health Impairment (OHI) Specific Learning Disability (SLD) and Speech/Language Disability (S/L)



Special Education- Professional Staffing

Level	FTE 2013-2014	FTE 2014-2015	FTE 2015-2016
High	10.5	11.5	11.5
Middle	13.0	13.0	12.0
Elementary	12.5	14.0	14.5
Total	36.0	38.5	38.0

Public and Non-public Special Education Students in Specific Cost Ranges

Range	2010	2011	2012	2013	2014	Change 2010 to 2015
\$1 - \$25,000	1019	1055	1082	1119	1185	166
\$25,000 - \$50,000	57	78	100	63	81	24
\$50,000 - \$75,000	20	23	16	33	31	11
Over \$ 75,000	5	8	20	13	19	14
Total special education students**	1101	1164	1218	1228	1316	215

Special Education Trends

- ❑ Reduction in allowable costs for School-based Medical Access
- ❑ Increase in students with complex / low incidence needs requiring high level supports
- ❑ Increase in students with significant mental health needs
- ❑ Continuing State mandates with no funding
- ❑ Litigation and related costs
- ❑ Increase in cost of placements and programming
- ❑ Increase in student need for contracted services

Student Services

Points of Pride

- ❑ Continued Priority - Students First
- ❑ Medical Access Program Expansion
- ❑ Emotional Support Elementary Program
- ❑ Mental Health and Wellness Initiative Expansion
- ❑ Resiliency Training for Staff and Students
- ❑ Intense Supplemental Support Programs Across District
- ❑ In-District Programming for Early Intervention Transition
- ❑ Social Skills K-12 Scope and Sequence
- ❑ Secondary Transition Programming Expansion
- ❑ Parent Outreach
- ❑ Pre-referral Intervention – All Students Can Succeed

◆ What does the Taxpayer Relief Act of 2006 give to voters in each school district?

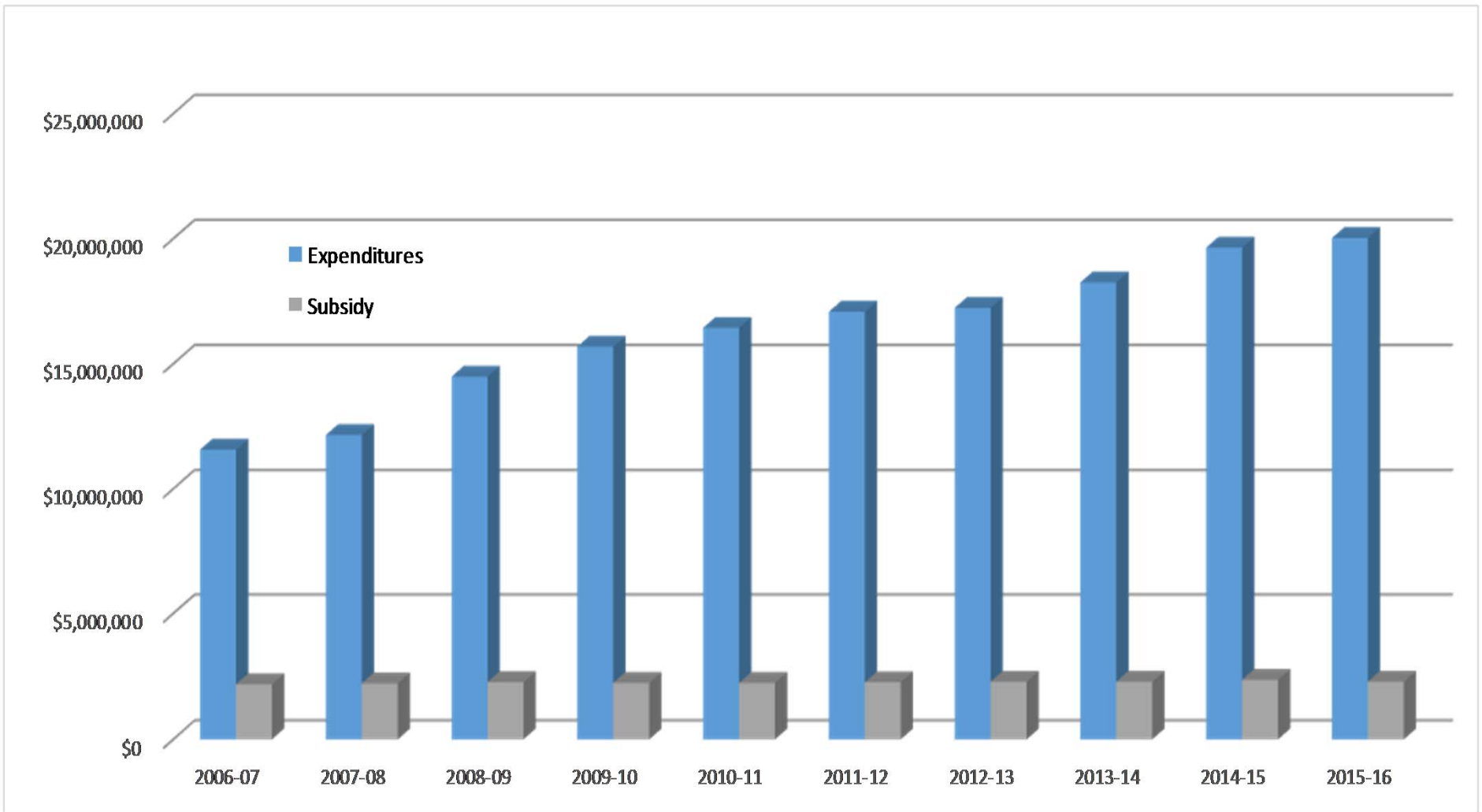
- Power over extraordinary tax increases – Voters in every school district will have the final say on extraordinary tax increases. **School boards will still be able to raise property taxes each year to keep up with inflation, and they can receive referendum exceptions for emergencies and educational necessities.** But after that, tax increases will require voter approval.

◆ What are the referendum exceptions in the Taxpayer Relief Act?

- **Act 1 includes sensible and flexible referendum requirements that protect homeowners while ensuring that school districts can afford to adequately fund their schools.** **In order to increase property taxes beyond the inflation index (Act 1 Index), a school board must receive a referendum exception for specific costs.**
- **Two of those referendum exceptions are:**
 - 1) **Special education costs that increase by more than the index**
 - 2) **Increases in retirement payments that rise faster than the index**

Special Ed Expenditures and Subsidy

Draft



Special Education Referendum Exception

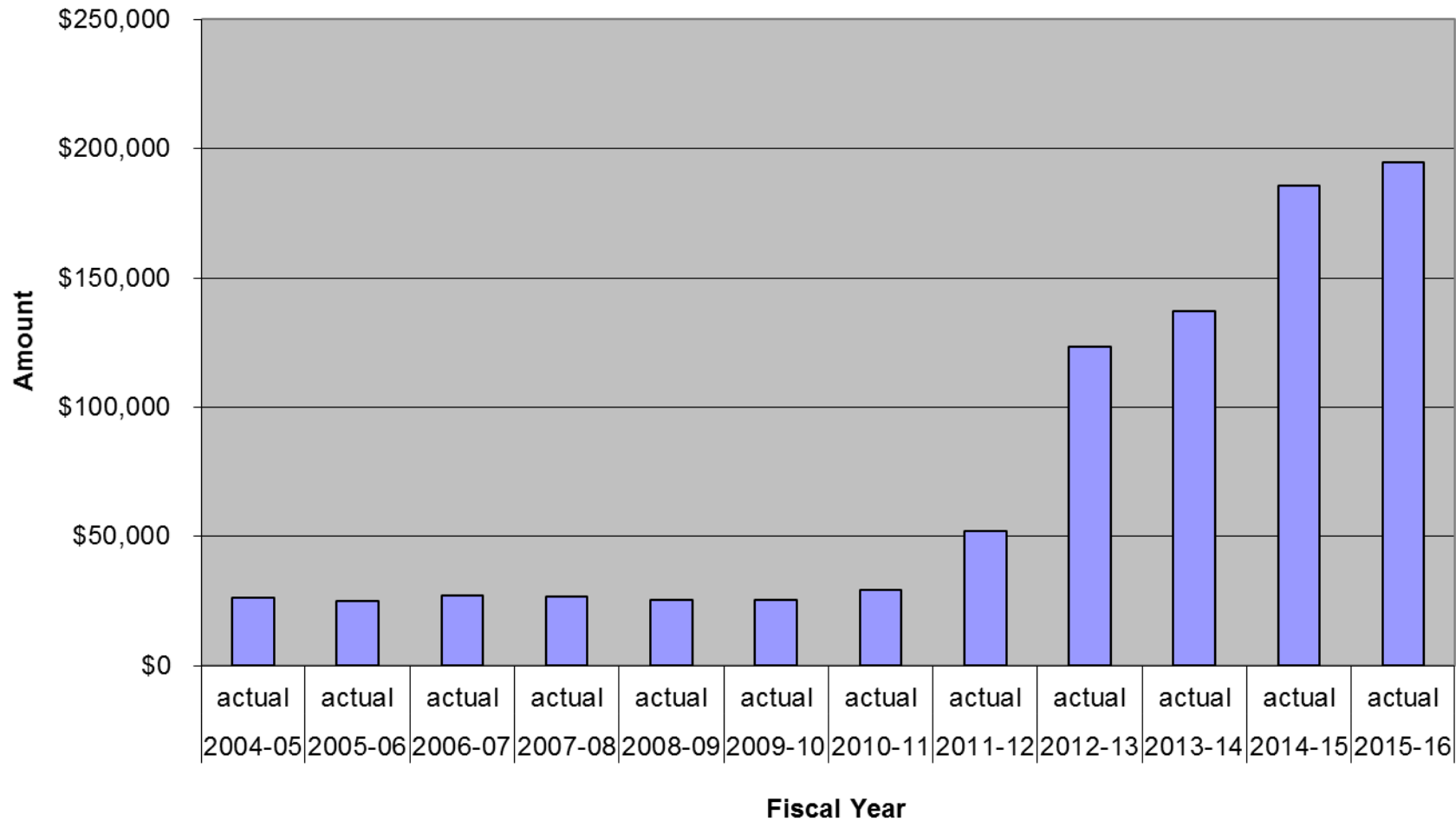
Draft

Special Education Expenditures

	<u>Year 1</u>	<u>Year 2</u>
Special Education Instruction	xxxxx	xxxxx
Less: Gifted Support	<u>(xxxx)</u>	<u>(xxxx)</u>
Special Ed Instruction for Students w/ Disabilities	A1	A2
Add:		
Guidance		
Psychological Services		
Speech Pathology		
Social Work Services		
Instruction and Curriculum Svcs		
Legal Services		
Medical Services		
Nursing Services		
Student Transportation Svcs	<u>xxx</u>	<u>xxx</u>
Special Ed Svcs for Students w/ Disabilities	B1	B2
Total Special Education Expenditures	A1 + B1 = C1	A2+ B2 = C2
Revenue for Special Education:		
PA State Special Ed Funding Subsidy	D1	D2
Special Ed Expenditures minus Revenues	C1 – D1 = E1	C2 – D2 = E2
Act 1 Index multiplied by Year 1 Special Ed Expenditures		(Act 1 Index X E1) = F
Year 2 Expenditures minus Year 1 Expenditures		E2 – E1 = G
Allowable Special Education Exception Amount		G – F

Special Education Liability Insurance

Draft



<i>Date</i>	<i>2016 – 2017 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
November 10, 2015	Finance Committee Meeting	Finance Committee
November 16, 2015	<u>Act 511 Deadline</u> - District must notify Townships of intent to levy an Act 511 Earned Income Tax (EIT) beginning July 1, 2016 (2016-17 fiscal year)	School Board
November 16, 2015	Regular School Board Meeting	School Board
December 7, 2015	Organizational School Board Meeting	School Board
December 8, 2015	<u>Deadline</u> – PDE must notify school districts of AFR data to be used in calculating referendum exception	School Board
December 14, 2015	Finance Committee Meeting (Tentative) – present proposed Preliminary Budget for FY2016-17 prior to release for public inspection. Present estimate of eligible exceptions to Act 1 index.	Finance Committee
December 31, 2015	<u>Act 1 Deadline</u> – Notify property owners of the homestead/farmstead exclusion by first class mail (Deadline – 60 days prior to March 1)	Administration
January 4, 2016	Special School Board Meeting – Review and authorize the Administration to present the FY 2016-17 Preliminary Budget that could include eligible exceptions to the Act 1 index OR adopt a resolution indicating that taxes will not be raised above the index (Act 1 Deadline is January 7, 2016 – 110 days prior to election)	School Board
January 5, 2016	School District will make its FY2016-17 proposed Preliminary Budget available for public inspection unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted (Deadline – 20 days prior to preliminary budget adoption on January 25, 2016)	Administration
January 8, 2016	<u>Act 1 Deadline</u> – School District to submit to PDE resolution indicating that taxes will not be raised above the Act 1 index if adopted at January 4, 2016 meeting (Deadline – 5 days after adoption)	Administration
January 11, 2016	Finance Committee Meeting (Tentative)	Finance Committee
January 15, 2016	School District will give public notice of its intent to adopt the FY2016-17 proposed Preliminary Budget unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted (Deadline – 10 days prior to preliminary budget adoption on January 25, 2016)	Administration

2016 – 2017 Budget Calendar

DRAFT

<i>Date</i>	<i>Activity</i>	<i>Responsibility</i>
January 25, 2016	Regular School Board Meeting – adopt the FY 2016-17 Preliminary Budget that could include eligible exceptions to the Act 1 index unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted on or before January 7, 2016	School Board
January 27, 2016	<u>Act 1 Deadline</u> – for School Districts to adopt the FY2016-17 Preliminary Budget unless resolution was adopted indicating that taxes will not be raised above the Act 1 index (Deadline – 90 days prior to election)	School Board
January 29, 2016	School Districts to submit Preliminary Budget Proposal to PDE for review if adopted at January 25, 2016 meeting (Deadline – 5 days after adoption)	Administration
February 1, 2016	<u>Act 1 Deadline</u> – for School District to submit information on tax increase to PDE on PDE form (Deadline – 85 days prior to election)	Administration
February 4, 2016	<u>Act 1 Deadline</u> – If filing for exceptions, School Districts publish notice of intent to file for exceptions with PDE (Deadline – no later than 7 days prior to filing for exceptions)	Administration
February 8, 2016	Finance Committee Meeting (Tentative)	Finance Committee
February 11, 2016	<u>Act 1 Deadline</u> – If seeking exceptions, School Districts must seek PDE approval for exceptions	Administration
February 11, 2016	<u>Act 1 Deadline</u> – for PDE to tell School District whether it needs to decrease tax increase or seek exceptions (Deadline – 75 days prior to election)	
February 22, 2016	Regular School Board Meeting	School Board
February 26, 2016	<u>Act 1 Deadline</u> – School Districts that have not submitted for exceptions may submit a referendum question to the County Board of Elections seeking to raise taxes above the Act 1 index. If the District wishes to go above the index plus the amount of any exceptions, a referendum question must be submitted for inclusion on April 26, 2016 Primary Election ballot	School Board
	<u>Act 1 Deadline</u> – School Districts must submit a referendum question regarding EIT to the County Board of Elections for inclusion on April 26, 2016 Primary Election ballot (Deadline – 60 days prior to election)	
March 1, 2016	<u>Act 1 Deadline</u> – for property owners to submit Homestead/Farmstead Applications	

2016 – 2017 Budget Calendar

DRAFT

<i>Date</i>	<i>Activity</i>	<i>Responsibility</i>
March 2, 2016	<u>Act 1 Deadline</u> – Deadline for PDE to rule on School District request for referendum exceptions (Deadline – 55 days prior to election)	
March 7, 2016	<u>Act 1 Deadline</u> – If exceptions are denied by PDE, the School District may submit a referendum question seeking voter approval to increase the rate of taxes by more than the Act 1 index to County Board of Elections for inclusion on April 26, 2016 Primary Election ballot (Deadline – 50 days prior to election)	Administration
March 7, 2016	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
March 28, 2016	Regular School Board Meeting	School Board
April 11, 2016	Finance Committee Meeting/ Budget Workshop	Fin Cmte/Sch Board
April 25, 2016	Regular School Board Meeting– present and adopt Proposed Final Budget for FY2016-17. School Board must certify Proposed Final Budget complies with requirements of Section 687 of School Code (School Code Deadline – 30 days prior to adoption of the final budget)	School Board
April 26, 2016	Primary Election	
May 2, 2016	<u>Act 1 Deadline</u> – for PDE to notify School District of the amount of Property Tax Reduction Allocation. Deadline for county assessor to submit homestead/farmstead report to School District	
May 2, 2016	Finance Committee Meeting (Tentative)	Finance Committee
May 9, 2016	Regular School Board Meeting	School Board
May 24, 2016	TE School Board will make its FY2016-17 Proposed Final Budget available for public inspection (School Code Deadline is 20 days prior to adoption of final budget)	Administration
Prior to May 31, 2016	<u>Act 511 Deadline</u> – If EIT Referendum passes, TE Board must adopt resolution levying EIT (Note– Requires advertising in newspaper of general circulation and legal journal one per week for three weeks prior to adoption)	School Board
May 31, 2016	<u>Act 1 Deadline</u> – Districts may, by resolution, reject the property tax reduction allocation from the PDE (Deadline – within 30 days of notification from PDE)	

<i>Date</i>	2016 – 2017 Budget Calendar <i>Activity</i>	DRAFT <i>Responsibility</i>
June 1, 2016	<u>Act 511 Deadline</u> – If EIT referendum passes, DCED must receive notice from School Districts via certified mail of new EIT beginning July 1, 2016	School Board
June 1, 2016	Special Board Meeting – approval of 2015-16 Graduates.	School Board
June 3, 2016	<u>School Code Deadline</u> - The School Board must give public notice of its intent to adopt the FY2016-17 Final Budget (School Code Deadline is 10 days prior to adoption of final budget)	School Board
June 3, 2016	<u>Act 1 Deadline</u> – Notify PDE of rejection of property tax reduction allocation (Deadline - within 5 days of resolution adoption)	School Board
June 6, 2016	Finance Committee Meeting (Tentative)	Finance Committee
June 13, 2016	Regular School Board Meeting – adopt Final Budget for FY2016-17, tax levy, and resolution implementing the homestead/farmstead exclusion	School Board
June 28, 2016	<u>School Code Deadline</u> – School District must submit Final Budget to PDE (School Code Deadline is within 15 days of approval of Final Budget)	School Board
June 30, 2016	<u>School Code Deadline</u> – School Board must adopt FY2016-17 Final Budget by June 30, 2016. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code	School Board
June 30, 2016	<u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy	School Board
June 30, 2016	<u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year	School Board